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2025 Annual Report

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Longwell Company website: www.longwell.com

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I. Letter to Shareholders

1.1 Operating results in 2025

Consolidated financial results

Longwell's 2025 consolidated revenue was NTD 10,158,601 thousand, compared with the NTD 8,040,447 thousand in 2024, increased by the amount of NTD 2,118,154 thousand, representing 26.34% year-on-year increase.

The net profit attributable to owners of the parent company was NTD 1,406,175 thousand in 2025, compared with the NTD 1,010,655 thousand in 2024, increased by the amount of NTD 395,520 thousand, representing 39.14% year-on-year increase.

UNIT: NTD thousand

ITEM	2025	2024	GROWTH%
Operating revenue	10,158,601	8,040,447	26.34%
Net gross profit	3,191,486	1,998,960	59.66%
Operating income	1,815,476	955,725	89.96%
Profit before tax	1,829,074	1,295,972	41.14%
Net profit for the year	1,418,302	1,018,324	39.28%
Net profit attributable to Owners of the parent company	1,406,175	1,010,655	39.14%

1.1.1 Budget implementation

We did not release our financial forecast for 2025.

1.1.2 Profitability analysis

By the year end of 2025, common stock share capital was NTD 1,684,812 thousand, shareholders' equity was NTD 8,226,524 thousand, and total assets were NTD 11,189,392 thousand. The shareholders' equity was 74% of total assets, and long-term capital was 485% of property, plant and equipment. The financial structure and the solvency rate were considered stable.

The operating revenue of 2025 was increased by 26.34% compared to that of 2024, the profit before tax of 2025 was increased by 41.14% compared to that of 2024. The EPS after tax of 2025 was NTD 8.73, representing an increase rate of 36.19% in comparison with the NTD 6.41 in 2024. The main factors that have contributed to the substantial increase of profits in 2025 are as follows: The Company continued its efforts to optimize the product mix and increase the sales proportion of niche products in 2025. Benefiting from the rapid development of artificial intelligence, particularly in the applications and expansion of artificial intelligence and cloud data centers, demand for high-amp power supply and distribution units increased significantly. These trends align closely with Longwell's core product portfolio, including hi-amp high-current power cords and rack power distribution units, resulting in a substantial increase in demand for related products and sustaining growth in gross profit margin. As a result, profitability for the current period increased substantially compared with the previous period.

1.1.3 Research and development status

This year, Longwell's product R&D and technology development focus is mainly on high-amp power cords and charging cables series products, including the related connectors at the head and the end, cables and assembly products, and related components, with a comprehensive product portfolios developed across various current specifications. The main application areas are: high-end servers in data centers, power cords and charging cables for EV electric vehicles and charging stations, as well as the related internal wire harness and components used in such applications.

1.2 Business plan in 2026

1.2.1 Business policy and expected sales volume:

Longwell's main business policy is to provide the highest quality power cords, external cable assemblies, internal wire harness and related components in various industrial fields. At present, the main products provided by Longwell are applied in a wide range of sectors, including consumer electronic products such as smart home appliances, personal beauty and hair care products, computers and peripheral products, high-end servers or storage devices or storage devices used in data centers, as well as EV electric vehicles and charging stations.

The sales performance of each product category in 2025 is summarized below:

- Power cored sets: approximately 157 million units
- Signal cable assemblies: approximately 6.71 million units
- Charger adapters: approximately 4.99 million units
- Hi-Amp power cords sets: approximately 0.51 million units
- Power and signal transmission cables (including those for automotive use): approximately 80 thousand units in total

Looking ahead to 2026 and the next ten years, driven by the rapid growth in demand from the data centers and electric vehicles (EV) industries, Longwell expects substantial increases in both the demand and sales revenue of the Hi-Amp power cords and charging cables. This growth is anticipated to have a significant positive impact on Longwell's revenue and gross profit margin.

1.2.2 Important production and sales strategy

A. Production strategy:

a. How to reduce the production costs:

Mainly through continuous efforts in production automation and transfer of certain mass production site to Pingxiang, Guangxi, to reduce the rising labor costs. Furthermore, we are leveraging optimized product design and standardization processes to reduce the cost of raw material usage.

b. Diversify production areas to reduce the impact of Sino-US trade war and US import duties:

By expanding the production capacity of the Thai factory, we can reduce the production ratio of the mainland China factory, thereby enhancing the competitiveness of our products in the U.S. market. Furthermore, we are

planning to establish a production base in India to further mitigate manufacturing risks and expand our market share in the local Indian market.

c. Increase the types of safety certification:

Longwell has been deeply engaged in the power cord manufacturing industry for more than 40 years, having accumulated thousands of product safety certifications and continuously adding new product certifications, thereby creating a high entering threshold for competitors. To meet the safety standards of key markets, Longwell has simultaneously applied for key safety certifications at both its China and Thai factory to enhance supply capacity and diversity.

B. Sales strategy:

a. Targeting the leading branded customers and EMS customers:

Longwell focuses on leading branded customers in various field and their EMS manufacturer, including:

- Computers: Apple, HPI, Dell, Lenovo, and Canon.
- Smart home appliances: Dyson, Samsung, LG, Sony, Arcelik, and Xiaomi.
- Data center servers: AWS (Amazon Web Service), IBM , Cisco, and HPE.

Electric vehicle (EV) and charging station services: Lucid, Fisker, CP (Charge Point), Rivian, Blink, Emporia, EVBox, VVDN, AUTEL, EVgo, Lite-On, and DELTA, as well as their major EMS manufacturers such as Hon Hai, Quanta, Compal, Pegatron, Wistron and Flex.

b. Strengthening the services of global business development and logistic VMI hubs:

By setting up business bases and distribution centers in key markets, Longwell can participate in new product development projects at an early stage and ensure timely and stable delivery to customers after mass production, thereby raising the entering threshold for competitors.

1.3 Development strategy, the impact of the external competitive environment, regulatory environment, and macroeconomic environment

1.3.1 Development strategy:

A. Market side:

In addition to continuously strengthening Longwell's competitive advantage in the traditional 3C industry, Longwell is actively expanding into industries with the most significant growth potential over the next 10 years, including Data Center, infrastructure for computational power of Artificial Intelligence(AI) and Electric Vehicles (EV). Relevant products have completed series development and are gradually processing through customer certification, pilot run, and mass production.

B. Customer side:

Longwell continues to focus on global leading Cloud Service Providers (CSPs) in the data center industry, thereby expanding market share and production scale, while also enhancing corporate reputation and supporting future business expansion.

C. Product side:

In addition to cooperating with customers on the development of next-generation products, in order to strengthen the competitive advantage of one-stop shopping, Longwell also develops a series of its own products that meet the industry standards. In terms of safety certification, multiple factories have simultaneously obtained major safety certifications, establishing a robust moat that further enhances Longwell's product diversity and raises the competitive barriers.

1.3.2 The impact:

- A. Since 2025, the rise in raw material has remained elevated, and coupled with the impact of inflation, has indeed lead a great impact on costs.
- B. Federal Reserve System lifted rates rapidly since the second half of 2025, it has had a major impact on global demand, especially in traditional 3C products, which has caused a sharp drop in demand, so revenue growth will have a considerable impact.
- C. Since 2025, due to a large number of new development projects from Data Center CSP customers and the addition of new products, it is necessary to increase engineering R&D employees, as well as new products safety certifications and customer recognized time.
- D. Since the official inauguration of the Trump Administration in 2025, the Sino-US trade war has become more serious, the customers requested to increase the proportion of non-China production, which has indeed caused a certain degree of impact on the transfer of employees, technologies, and production equipment.

Chairman	C.T Lee
President	C.T Lee
CFO	Sandy Ning

II. Corporate Governance Report

2.1 Directors and management team

2.1.1 Information regarding board of members

2.1.1.1 Directors

Unit: Share March 27, 2026

Title	Nationality /Country of Origin	Name	Gender Age	Date Elected	Term (Years)	Date First Elected	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		LW Shareholding by Nominee Arrangement (shares)		Experience (Education)	Other Position	Executives, Directors or Supervisors who are spouses or within two degrees of kinship			Notes
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Chairman & President	R.O.C.	C. T. Lee	Male 71-80 years old	2024.06.18	3 Years	2009.06.19	3,274,466	2.07%	3,384,466	2.00%	0	0%	0	0%	Industrial Management Department, Lunghwa Institution of Technology President, Longwell Company	President, Longwell Company Chairman, Liang-Shin Investment Co., Ltd. (Please refer to pages 122-123 for detailed information regarding concurrent positions held by individuals in the Company's affiliates.)	-	-	-	Note 1
Director	R.O.C.	Y. F. Huang	Male 51-60 Years old	2024.06.18	3 Years	2024.06.18	3,450,924	2.18%	3,255,924	1.92%	603	0%	0	0%	Graduated from University of California at San Diego Responsible Person, China Best International Securities Co., Ltd.	Chairman, Ming-Shuh Co., Ltd. Chairman, Ming Hui Construction Co., Ltd. Director, Go Million Group Limited Chairman, Chuang Chien Development Co., Ltd. Representative Director, International Machtronic Co., Ltd.	-	-	-	-
Director	R.O.C.	Kinlihong Co., Ltd.	-	2024.06.18	3 Years	2024.06.18	1,797,014	1.14%	1,797,014	1.06%	0	0%	0	0%	-	-	-	-	-	
	R.O.C.	Representative: W. H. Hsieh	Female 21-30 Years old				0	0%	0	0%	0	0%	0	0%	0	0%	Graduate School of International Relations, Ritsumeikan University	Chairman, Kinlihong Co., Ltd. Director, Kingfuyi Investment Ltd. Representative Director, International Machtronic Co., Ltd. Director, Asia Fortune Global Inc. (Please refer to pages 122-123 for detailed information regarding concurrent positions held by individuals in the Company's affiliates.)	-	-
Director	R.O.C.	Link World Investments Co., Ltd.	-				2,500,000	1.58%	2,600,000	1.53%	0	0%	0	0%	-	-	-	-	-	

Title	Nationality /Country of Origin	Name	Gender Age	Date Elected	Term (Years)	Date First Elected	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		LW Shareholding by Nominee Arrangement (shares)		Experience (Education)	Other Position	Executives, Directors or Supervisors who are spouses or within two degrees of kinship			Notes
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
	R.O.C	Representative: L. S. Chen	Male 81-90 years old	2024.06.18	3 Years	2006.06.19	100,000	0.06%	200,000	0.12%	0	0%	0	0%	National Taipei University of Technology Chairman, Link World Investments Co., Ltd.	Director, Link World Investments Co., Ltd. Chairman, Taiwan Line Tek Electronic Co., Ltd. Chairman, Everfull Electronic Co., Ltd. Director, Everfull Electronic (Huizhou) Co., Ltd. Chairman, Everfull Development (Huizhou) Co., Ltd. Chairman, Line Tek International Co., Ltd. Chairman, Kai Lian International Co., Ltd. Chairman, Regent Union International Limited Chairman, Line Tek International Co., Ltd. Chairman, Sun Moon Lake Hotel Chairman, Fulin Investments Co., Ltd. Chairman, Bochang International Development Corp. Chairman, Linkworld Hotel Chairman, Link World Development Co., Ltd. (Please refer to pages 122-123 for detailed information regarding concurrent positions held by individuals in the Company's affiliates.)	-	-	-	-
Director	R.O.C	K. T. Chen	Male 61-70 Years old	2024.06.18	3 Years	2009.06.19	1,598,847	1.01%	1,598,847	1.01%	24,113	0.94%	0	0%	Department of Civil Engineering, Tamkang University Master of Industrial Engineering, University of Texas at Arlington Senior Manager, Kinpo Electronics, Inc. Consultant, Longwell Company	Director, Ming-Shuh Co. Ltd.	-	-	-	-

Title	Nationality /Country of Origin	Name	Gender Age	Date Elected	Term (Years)	Date First Elected	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		LW Shareholding by Nominee Arrangement (shares)		Experience (Education)	Other Position	Executives, Directors or Supervisors who are spouses or within two degrees of kinship			Notes
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Independent Director	R.O.C	H. Ouyang	Male 41-50 years old	2024.06.18	3 Years	2021.07.20	0	0%	0	0%	0	0%	0	0%	Doctor of Law, Washington University in St. Louis, USA Director, Brain Trust International Law Firm Vice-President of Asia, AEA International Lawyers Network Vice Chairperson, Taipei International Bar Association Chairman, International Exchanges Committee at Taipei Bar Association	Director, Fulltech Fiber Glass Corp.	-	-	-	-
Independent Director	R.O.C	C. R. Chen	Male 61-70 Years old	2024.06.18	3 Years	2021.07.20	0	0%	0	0%	0	0%	0	0%	Master of Business Administration, Eastern Illinois University, USA Chairman, Rui Zhan Industrial Economic Research Co., Ltd.	Chairman, Rui Zhan Industrial Economic Research Co., Ltd. Director, Tai-Saw Technology Co., Ltd. Independent Director, Alpha Networks Inc.	-	-	-	-
Independent Director	R.O.C	M. H. Chang	Male 61-70 Years old	2024.06.18	3 Years	2024.06.18	0	0%	0	0%	0	0%	0	0%	Master in Professional Accounting, University of Texas at Austin Chairman, PwC Taiwan	Independent Director, Uni-President Enterprises Corp. Independent Director, Advantech Co., Ltd. Independent Director, SOLOMON Technology Corp.	-	-	-	-
Independent Director	R.O.C	C. N. Yu	Female 61-70 Years old	2024.06.18	3 Years	2024.06.18	0	0%	0	0%	0	0%	0	0%	Business Administration Major, University of North Carolina Vice President, Uni-President Asset Management Corp.	Chairman, APAC Resources Ltd. Director, U Show Music Asset Management Co., Ltd.	-	-	-	-

Note 1: Where the chairman and president or equivalent position (highest level executive officer) is the same person, the spouse, or a first-degree relative, provide information on the reason, reasonableness, necessity, and future improvement measures (such as increasing the number of independent director seats and more than half of all directors not concurrently serving as employees or executive officers):
The Company's chairman and president aims to improve operational efficiency and the execution of decisions. The chairman fully communicates the Company's recent condition, plans, and policies with directors to implement corporate governance. In order to strengthen the Board's independence in the future, the Company also plans to enhance the Board's capabilities and supervisory function by increasing the number of independent director seats. The Company currently has the following measures:
a. To ensure the balance between power and responsibility and to prevent one person from monopolizing power and abusing power by insuring the liability insurance of directors and executive officers and entrusting PwC to audit the Company's financial reports.
b. Arrange directors to participate in professional courses offered by external institutions every year, such as the Securities and Futures Institute, to enhance Board performance.
c. Independent directors can fully discuss and provide recommendations in functional committees to the Board of Directors in implementing corporate governance.
d. Over half of the directors in the Board of Directors do not concurrently serve as an employee or executive officer.

2.1.1.2 Major shareholders of the institutional shareholders

March 27, 2026

Name of Institutional Shareholders	Major Shareholders	
Kinlihong Co., Ltd.	Deceased estates of T. F. Hsieh	71.07%
	W. H. Hsieh	10.30%
	Asia Fortune Global Inc.	18.63%
Link World Investments Co., Ltd.	C. J. Chen	25.00%
	C. M. Chen	25.00%
	L. S. Chen	20.00%
	M. N. Chou	15.00%
	S. I. Chen	15.00%

2.1.1.3 If any Major Shareholder Listed in Form 1 is a Corporate/Juristic Person, List its Major Shareholders in this Form

March 27, 2026

Name of Corporate/Juristic Person	Major Shareholders of the Corporate/Juristic Person	
Asia Fortune Global Inc.	W. H. Hsieh	100.00%

Professional qualifications and independence analysis of
directors

A. Disclosure of information as professional qualifications and independent status of directors and independent directors:

Name \ Qualification	Professional qualifications and experience	Independent status	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
Chairman C. T. Lee	<ul style="list-style-type: none"> ^ With at least five-year experience in business, finance, or other work experience related to the business needs of the Company. ^ Current Chairman and President of the Company ^ Director of the Company ^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act. 	<ul style="list-style-type: none"> a. Not managerial officer of the Company or related parties are spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the persons. b. Not a director, supervisor, or employee of any company in which a majority of the board seats or voting shares are controlled by the same person. c. Not a professional individual who is an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that provides commercial, legal, financial, accounting services or consultation to the Company or to any affiliate of the Company for which the provider in the past 2 years has received cumulative compensation exceeding NTD500,000, or a spouse thereof. d. Not having a marital relationship, a relative within the second degree of kinship, or a lineal relative within the third degree of kinship, to any other director of the Company. e. Not being any circumstances in the subparagraphs of Article 30 of the Company Act. 	None
Director Y. F. Huang	<ul style="list-style-type: none"> ^ With at least five-year experience in business, finance, or other work experience related to the business needs of the Company. ^ Former Director of the Company ^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act. 	<ul style="list-style-type: none"> a. Not a director or supervisor of the Company or any of its affiliates. b. Not the spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any director, supervisor, or managerial officer of the Company or any of its affiliates. c. Not a director, supervisor, or employee of any company in which a majority of the board seats or voting shares are controlled by the same person. d. Not a director, governor, supervisor, or employee of any other company or institution in which the Company's Chairman, President, or a person holding an equivalent position of the Company is the same person, or is the spouse of such person. e. Not a director, supervisor, officer, or shareholder holding 5% or more of the shares, of a specified company or institution which has a financial or business relationship with the Company. f. Not a professional individual who is an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that provides commercial, legal, financial, accounting services or consultation to the Company or to any affiliate of the Company for which the provider in the past 2 years has received cumulative compensation exceeding NTD500,000, or a spouse thereof. g. Not being any circumstances in the subparagraphs of Article 30 of the Company Act. 	None

Name \ Qualification	Professional qualifications and experience	Independent status	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
<p>Director Kinlihong Co., Ltd. Representative: W. H. Hsieh</p>	<p>^ With experience in business, marketing, or other work experience related to the business needs of the Company. ^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act.</p>	<p>a. Not managerial officer of the Company or related parties are spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the persons. b. Not a director, supervisor, or employee of a corporate shareholder who directly holds 5% or more of the total number of outstanding shares of the Company or who holds shares ranking in the top five holdings, or who designates its representative to serve as a director or supervisor of the Company under Article 27, paragraph 1 or 2 of the Company Act. c. Not a director, supervisor, or employee of any company in which a majority of the board seats or voting shares are controlled by the same person. d. Not a director, governor, supervisor, or employee of any other company or institution in which the Company's Chairman, President, or a person holding an equivalent position of the Company is the same person, or is the spouse of such person. e. Not a director, supervisor, officer, or shareholder holding 5% or more of the shares, of a specified company or institution which has a financial or business relationship with the Company. f. Not a professional individual who is an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that provides commercial, legal, financial, accounting services or consultation to the Company or to any affiliate of the Company for which the provider in the past 2 years has received cumulative compensation exceeding NTD500,000, or a spouse thereof. g. Not having a marital relationship, a relative within the second degree of kinship, or a lineal relative within the third degree of kinship, to any other director of the Company. h. Not being any circumstances in the subparagraphs of Article 30 of the Company Act.</p>	<p>None</p>

Name \ Qualification	Professional qualifications and experience	Independent status	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
<p>Director Link World Investments Co., Ltd. Representative: L. S. Chen</p>	<p>^ With at least five-year experience in business, finance, or other work experience related to the business needs of the Company. ^ Current Chairman of Linetek Electronic Co., Ltd. ^ Director of the Company ^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act.</p>	<p>a. Not an employee of the Company or any of its affiliates. b. Not managerial officer of the Company or related parties are spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the persons. c. Not a director, supervisor, or employee of a corporate shareholder who directly holds 5% or more of the total number of outstanding shares of the Company or who holds shares ranking in the top five holdings, or who designates its representative to serve as a director or supervisor of the Company under Article 27, paragraph 1 or 2 of the Company Act. d. Not a director, supervisor, or employee of any company in which a majority of the board seats or voting shares are controlled by the same person. e. Not a director, governor, supervisor, or employee of any other company or institution in which the Company's Chairman, President, or a person holding an equivalent position of the Company is the same person, or is the spouse of such person. f. Not a director, supervisor, officer, or shareholder holding 5% or more of the shares, of a specified company or institution which has a financial or business relationship with the Company. g. Not a professional individual who is an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that provides commercial, legal, financial, accounting services or consultation to the Company or to any affiliate of the Company for which the provider in the past 2 years has received cumulative compensation exceeding NTD500,000, or a spouse thereof. h. Not having a marital relationship, a relative within the second degree of kinship, or a lineal relative within the third degree of kinship, to any other director of the Company. i. Not being any circumstances in the subparagraphs of Article 30 of the Company Act °</p>	<p>None</p>

Name \ Qualification	Professional qualifications and experience	Independent status	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
Director K. T. Chen	<ul style="list-style-type: none"> ^ With at least five-year experience in business, finance, or other work experience related to the business needs of the Company. ^ Former senior manager of KINPO ELECTRONICS, INC. ^ Director of the Company ^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act. 	<ul style="list-style-type: none"> a. Not an employee of the Company or any of its affiliates. b. Not a director or supervisor of the Company or any of its affiliates. c. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of 1% or more of the total number of outstanding shares of the Company or ranking in the top 10 in holdings. d. Not the spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the officers listed in Item (a) or the persons listed in Items (b) and (c). e. Not a director, supervisor, or employee of a corporate shareholder who directly holds 5% or more of the total number of outstanding shares of the Company or who holds shares ranking in the top five holdings, or who designates its representative to serve as a director or supervisor of the Company under Article 27, paragraph 1 or 2 of the Company Act. f. Not a director, supervisor, or employee of any company in which a majority of the board seats or voting shares are controlled by the same person. g. Not a director, governor, supervisor, or employee of any other company or institution in which the Company's Chairman, President, or a person holding an equivalent position of the Company is the same person, or is the spouse of such person. h. Not a director, supervisor, officer, or shareholder holding 5% or more of the shares, of a specified company or institution which has a financial or business relationship with the Company. i. Not a professional individual who is an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that provides commercial, legal, financial, accounting services or consultation to the Company or to any affiliate of the Company for which the provider in the past 2 years has received cumulative compensation exceeding NTD500,000, or a spouse thereof. j. Not being any circumstances in the subparagraphs of Article 30 of the Company Act. 	None
Independent Director H. Ouyang	<ul style="list-style-type: none"> ^ With at least five-year experience in lawyer, law, university adjunct assistant professor qualification, business, or other work experience related to the business needs of the Company. ^ Current Director of Brain Trust International Law Firm ^ Current Director of Fulltech Fiber Glass Corp. ^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act. 	<ul style="list-style-type: none"> a. Not an employee of the Company or any of its affiliates. b. Not a director or supervisor of the Company or any of its affiliates. c. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate amount of 1% or more of the total number of outstanding shares of the Company or ranking in the top 10 in holdings. d. Not a managerial officer under (1), spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of any of the persons under (2) and (3). e. Not a director, supervisor, or employee of a corporate shareholder who directly holds 5% or more of the total number of outstanding shares of the Company or who holds shares ranking in the top five 	None

Name \ Qualification	Professional qualifications and experience	Independent status	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
Independent Director C. R. Chen	<p>^ With at least five-year experience in business, finance, accounting or other work experience related to the business needs of the Company.</p> <p>^ Current Chairman of Ruizhan Industrial Economic Research Co., Ltd., Director of Tai-Saw Technology Co., Ltd., Independent Director, Alpha Networks Inc.</p> <p>^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act.</p>	<p>holdings, or who designates its representative to serve as a director or supervisor of the Company under Article 27, paragraph 1 or 2 of the Company Act.</p> <p>f. Not a director, supervisor, or employee of any company in which a majority of the board seats or voting shares are controlled by the same person.</p> <p>g. Not a director, governor, supervisor, or employee of any other company or institution in which the Company's Chairman, President, or a person holding an equivalent position of the Company is the same person, or is the spouse of such person.</p> <p>h. Not a director, supervisor, officer, or shareholder holding 5% or more of the shares, of a specified company or institution which has a financial or business relationship with the Company.</p>	1
Independent Director M. H. Chang	<p>^ With at least five-year experience in business, finance, accounting or other work experience related to the business needs of the Company.</p> <p>^ Current Independent Director of Uni-President Enterprises Co., Ltd. and Advantech Co., Ltd., Independent Director of SOLOMON Technology Corp.</p> <p>^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act.</p>	<p>i. Not a professional individual who is an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that provides commercial, legal, financial, accounting services or consultation to the Company or to any affiliate of the Company for which the provider in the past 2 years has received cumulative compensation exceeding NTD500,000, or a spouse thereof; provided, these restrictions do not apply to any member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Securities and Exchange Act or to the Business Mergers and Acquisitions Act or related laws or regulations.</p> <p>j. Not being any circumstances in the subparagraphs of Article 30 of the Company Act.</p>	3
Independent Director C. N. Yu	<p>^ With at least five-year experience in business, finance, accounting or other work experience related to the business needs of the Company.</p> <p>^ Current Chairman of APAC Resources Ltd., Director of U Show Music Asset Management Co., Ltd.</p> <p>^ Not being any circumstances in the subparagraphs of Article 30 of the Company Act.</p>		None

B. Diversity and independence of the Board of Directors:

a. The Company's Corporate Governance Practice Principle stipulates that the composition of the Board of Directors should be diversified. Except the member of Directors who also serve as managers of the Company is not to comprise more than one-third of Board seats, and also, they should also possess diversity in different professional backgrounds, fields of work, knowledge, skills and literacy necessary for performing their duties, age, gender nationality, and so on. In order to achieve the ideal target of corporate governance, the general abilities that the Board should be equipped with are stated below:

1. Ability to make sound business judgments.
2. Accounting and financial analysis ability.
3. Business management ability.
4. Crisis management ability.
5. Industrial knowledge.
6. Global market viewpoint.
7. Leadership skills.
8. Ability to make decision.

Core of diversity Name	Basic composition										Professional background				Professional knowledge and capabilities					
	Nationality	Gender	Employee	Age						Tenure and seniority of Independent Directors		Accounting Finance	Industry	Marketing	Law	Operational	Business	Crisis management	Global market	Ability to make
				Below 40	41 to 50	51 to 60	61 to 70	71 to 80	81 to 90	Less than 3 years	3 to 9 years									
Chairman C. T. Lee	R.O.C.	Male	V					V					V	V		V	V	V	V	
Director Y. F. Huang	R.O.C.	Male	V			V							V	V		V	V	V	V	
Director Kinlihong Co., Ltd. Representative: W. H. Hsieh	R.O.C.	Female	V	V										V		V	V	V	V	
Director LinkWorld Investments Co., Ltd. Representative: L. S. Chen	R.O.C.	Male							V				V	V		V	V	V	V	
Director K. T. Chen	R.O.C.	Male				V							V	V		V	V	V	V	
Independent Director H. Ouyang	R.O.C.	Male		V							V				V	V	V	V	V	
Independent Director C. R. Chen	R.O.C.	Male				V					V	V			V	V	V	V	V	
Independent Director M. H. Chang	R.O.C.	Male				V				V		V			V	V	V	V	V	
Independent Director C. N. Yu	R.O.C.	Female				V				V		V			V	V	V	V	V	

- b. Among the Board members, directors who are also employees account for 33%, with female directors account for 22%, and independent directors account for 44%. All four independent directors have served for less than nine years. Age of director below 40 has one person, for 41-50 has one person, 51-60 has one person, 61-70 has four persons, 71-80 has one person, and 81-90 has one person.
- c. The specific management objectives of the board diversity policy and their achievement status are as follows:

Diversity management objectives	Achievement status
The number of directors who concurrently serve as the managers of the Company do not exceed one-third of the board seats.	Achieved
Gender diversity of board members – At least one female director.	Achieved
Adequate and diverse professional knowledge and skills – At least one-third of the directors have connector industry, marketing or accounting expertise.	Achieved

Note: Following the full re-election of the Board of Directors in 2024, the Company currently has two female directors, accounting for 22% of the total Board members. In accordance with the Sustainable Development Action Plans for TWSE- and TPEX-Listed Companies, the Company has met the requirement of having at least one director of a different gender as of 2025, but has not achieved the target of one-third representation for either gender. This is mainly due to the characteristics of the industry, which make it challenging to identify and recruit suitable candidates within a short period. The Company will, prior to the expiration of the current Board's term and the next re-election, actively seek talent recommendations through multiple channels, including from industry organizations and academic institutions, to help enhance corporate governance, implement board diversity, and improve the balance and structure of the Board of Directors.

2.1.2 Information on president, vice president, senior manager and senior executives of divisions and departments management

Unit: Share
March 27, 2026

Title	Nationality / Country of Origin	Name	Gender	Date Effective	Shareholding		Spouse & Minor		LW Shareholding by Nominee Arrangement (Shares)		Experience (Education)	Other Position	Executives who are Spouses or Within Two Degrees of Kinship			Notes
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
President	R.O.C.	C. T. Lee	Male	1999.06.01	3,384,466	2.00%	0	0%	0	0%	Industrial Management Department, Lunghwa Institution of Technology President, Longwell Company	Chairman, Liang-Shin Investment Co., Ltd. (Please refer to pages 122-123 for detailed information regarding concurrent positions held by individuals in the Company's affiliates.)	—	—	—	Note
Vice President of Sales	R.O.C.	W. Y. Lin	Male	2010.03.01	0	0%	0	0%	0	0%	Chung Yuan Christian University Bussiness Manager, Primax Electronics Ltd. President, Taiwan Linetek Electronic Co., Ltd.	(Please refer to pages 122-123 for detailed information regarding concurrent positions held by individuals in the Company's affiliates.)	—	—	—	—
Vice President Of New product and development	R.O.C.	Terry Tseng	Male	2010.03.01	123,378	0.07%	0	0%	0	0%	National Taipei University of Technology R&D Section Manager, Hon Hai Precision Ind. Co., Ltd. R&D Manager, Longwell Company	—	—	—	—	—
Auditing Supervisor	R.O.C.	Karin Lin	Female	2003.06.01	12,000	0.01%	0	0%	0	0%	Department of Finance and Taxation, National Chung Hsing University Auditor, FORMOSA21 INC. Auditing Section Manager, Longwell Company	—	—	—	—	—
Finance Director	R.O.C.	Sandy Ning	Female	2019.08.09	0	0%	0	0%	0	0%	Master of Finance, National Chiao Tung University Manager, Condel Technology Co., Ltd. Director, Gallant Precision Machining Co., Ltd.	(Please refer to pages 122-123 for detailed information regarding concurrent positions held by individuals in the Company's affiliates.)	—	—	—	—

Note 1: Where the chairman and president or equivalent position (highest level executive officer) is the same person, the spouse, or a first-degree relative, provide information on the reason, reasonableness, necessity, and future improvement measures (such as increasing the number of independent director seats and more than half of all directors not concurrently serving as employees or executive officers):

The Company's chairman and president aims to improve operational efficiency and the execution of decisions. The chairman fully communicates the Company's recent condition, plans, and policies with directors to implement corporate governance. In order to strengthen the Board's independence in the future, the Company also plans to enhance the Board's capabilities and supervisory function by increasing the number of independent director seats. The Company currently has the following measures:

- To ensure the balance between power and responsibility and to prevent one person from monopolizing power and abusing power by insuring the liability insurance of directors and executive officers and entrusting PwC to audit the Company's financial reports.
- Arrange directors to participate in professional courses offered by external institutions every year, such as the Securities and Futures Institute, to enhance Board performance.
- Independent directors can fully discuss and provide recommendations in functional committees to the Board of Directors in implementing corporate governance.
- Over half of the directors in the Board of Directors do not concurrently serve as an employee or executive officer.

2.2 Remuneration of directors, president, and vice president in the most recent years

2.2.1 Remuneration of directors, president, and vice president

Remuneration of Directors and Independent Directors

Unit: NTD thousands/ Year: 2025

Title	Name	Remuneration								Ratio of total remuneration (A+B+C+D) to net income (%) (Note10)		Relevant remuneration received by directors who are also employees						Ratio of total compensation (A+B+C+D+E+F+G) to net income (%) (Note10)		Compensation Paid to Directors from Non-consolidated Entities or Parent company (Note11)			
		Base Compensation (A) (Note2)		Severance Pay (B) (Note2)		Compensation to Directors (C) (Note3)		Allowances (D) (Note4)				Salary, Bonuses, and Allowances (E) (Note5) (*1)		Severance Pay (F)		Employee's Profit Sharing Bonus (G) (Note6)							
		The company	From All Consolidated Entities (Note7)	The company	From All Consolidated Entities (Note7)	The company	From All Consolidated Entities (Note7)	The company	From All Consolidated Entities (Note7)	The company	From All Consolidated Entities (Note7)	The company	From All Consolidated Entities (Note7)	The company	From All Consolidated Entities (Note7)	The company		From All Consolidated Entities (Note7)			The company	From All Consolidated Entities	
Chairman & President	C. T. Lee																						
Director	Y. F. Huang																						
Director	Kinlihong Co., Ltd. Representative: W. H. Hsieh	0	0	0	0	15,780	15,780	1,800	1,800	1.25%	1.25%	9,924	12,917	26	26	9,300	0	9,300	0	2.62%	2.83%	6,533	
Director	LinkWorld Investments Co., Ltd. Representative: L. S. Chen																						
Director	K. T. Chen																						
Independent Director	H. Ouyang																						
Independent Director	C. R. Chen	0	0	0	0	12,020	12,020	1,920	1,920	0.99%	0.99%	0	0	0	0	0	0	0	0	0.99%	0.99%	None	
Independent Director	C. N. Yu																						
Independent Director	M. H. Chang																						

1. Please describe the policy, system, standard, and structure of remuneration to independent directors, and the correlation between duties, risk, and time input with the amount of remuneration:
The remuneration of independent directors includes quarterly travel allowance and the earnings distributed. The company estimated directors' remuneration in accordance with the Company's Articles of Incorporation. The Remuneration Committee considers the overall performance of the Board of Directors and the Company's operating performance, and makes recommendations for distribution. After the Board of Directors agrees and submits to the shareholders' meeting for approval, remuneration will be distributed according to the individual directors' attention and contribution to the company's operations, the responsibilities, the risks, and time invested, etc.

2. Except as otherwise disclosed herein, the directors of the Company have not received other remunerations for providing services (in a non-employee capacity, such as a consultant) to parent company, any of the companies in the consolidated financial statements and invested businesses within the current fiscal year.

* The salary of drivers is NTD 878 thousand.

* 1 including car's depreciation of NTD 2,018 thousand.

Table of Range of Remuneration

Bracket	Name of Directors			
	Total of (A+B+C+D)		Total of (A+B+C+D+E+F+G)	
	The Company (Note 8)	From All Consolidated Entities (Note 9) H	The Company (Note 8)	From Parent company and All Invested Businesses (Note 11) I
Under NTD1,000,000	W. H. Hsieh L. S. Chen	W. H. Hsieh L. S. Chen	W. H. Hsieh L. S. Chen	W. H. Hsieh L. S. Chen
NTD1,000,000~NTD2,000,000	-	-	-	-
NTD2,000,000~NTD3,500,000	Kinlihong Co., Ltd Y. F. Huang Link World Investments Co., Ltd K. T. Chen H. Ouyang C. R. Chen M. H. Chang C. N. Yu	Kinlihong Co., Ltd Y. F. Huang Link World Investments Co., Ltd K. T. Chen H. Ouyang C. R. Chen M. H. Chang C. N. Yu	Kinlihong Co., Ltd Y. F. Huang Link World Investments Co., Ltd K. T. Chen H. Ouyang C. R. Chen M. H. Chang C. N. Yu	Kinlihong Co., Ltd Link World Investments Co., Ltd K. T. Chen H. Ouyang C. R. Chen M. H. Chang C. N. Yu
NTD3,500,000~NTD5,000,000	C. T. Lee	C. T. Lee	-	-
NTD5,000,00~NTD10,000,000	-	-	-	Y. F. Huang L. S. Chen
NTD10,000,00~NTD15,000,000	-	-	-	-
NTD15,000,00~NTD30,000,000	-	-	C. T. Lee	C. T. Lee
NTD30,000,000~NTD50,000,000	-	-	-	-
NTD50,000,000~NTD100,000,000	-	-	-	-
Over NTD100,000,000	-	-	-	-
Total	11	11	11	11

- Note 1: The names of the directors shall be separately listed (for legal person shareholders, the names of legal person shareholders and representatives shall be listed separately), directors and independent directors shall be separately listed, and the amount of each payment shall be disclosed on an aggregate basis. If the director is also the president or vice president, this table and the remuneration table for president and vice president shall be filled out the above table and P.28-P.29 tables.
- Note 2: Refers to the remuneration to directors (including directors' salaries, duty allowances, severance pay, various bonuses and incentives, etc.) in the most recent year.
- Note 3: Refers to the amount of remuneration to directors as approved by the Board of Directors for the most recent fiscal year.
- Note 4: Refers to the relevant business expenses of directors (including travel expenses, special disbursements, allowances, accommodation, company car, and other physical items) for the most recent year. Where housing, cars, other means of transportation, or expenditures exclusively for individuals are offered, the nature and costs of the offered assets, the actual rent or fair market rent, fuel expenses, and other benefits shall be disclosed. In addition, where a driver is provided, please provide an explanation in the notes on the compensation paid to the driver by the Company, but not including the remuneration.
- Note 5: All pays to the director who is also an employee of the Company (including the position of president, vice president, other executive officer and staff), including salary, additional pay, severance pay, bonuses, rewards, transportation allowance, special allowance, stipends, dormitory, and car for the most recent year. Where housing, cars, other means of transportation, or expenditures exclusively for individuals are offered, the nature and costs of the offered assets, the actual rent or fair market rent, fuel expenses, and other benefits shall be disclosed. In addition, where a driver is provided, please provide an explanation in the notes on the compensation paid to the driver by the Company, but not including the remuneration. Furthermore, the salaries recognized in accordance with IFRS 2 "Share-based Payment," including the share subscription warrants issued to employees, new restricted stock award shares issued to employees, and employee stock options at cash capital increase, shall be calculated as remuneration.
- Note 6: Refers to the employees' compensation (including stocks and cash) received by a director who is also an employee (including the position held concurrently as president, vice president, other executive officers, or an employee) for the most recent year. If it is impossible to estimate, the proposed distribution amount of this year will be calculated according to the proportion of the actual distribution amount of last year.
- Note 7: The total pay to the directors from all companies in the consolidated statements (including the Company).
- Note 8: Refers to the total remuneration paid to each director by the Company, and the director's name shall be disclosed in the corresponding remuneration bracket.
- Note 9: Refers to the total remuneration all companies (including the Company) in the consolidated financial statements paid to each director of the Company, and the director's name shall be disclosed in the corresponding remuneration bracket.
- Note 10: The net income after-tax refers to the net income after-tax in the standalone financial statements for the most recent year.
- Note 11: a. This column is for the amount of relevant remuneration received by the Company's directors from invested companies other than subsidiaries or the parent company.
b. Where the Company's directors received relevant remuneration from invested companies other than subsidiaries or the parent company, the remuneration received by the Company's directors from invested companies other than subsidiaries or the parent company shall be included in the "I" column of the remuneration bracket table with the column name changed to "the parent company and all invested companies."
c. The remuneration means pay, compensation (including compensation of employees, directors and supervisors) and business expenses received by the director serving as a director, supervisor or manager of an invested company other than subsidiaries or the parent company.
- * The information on the remuneration disclosed in this table is different from the concept of income of the Income Tax Act. Therefore, the purpose of this Table is for information disclosure only and not for tax purposes.

Remuneration of President and Vice President

Unit: NTD thousands
Year: 2025

Title	Name	Salary (A) (Note 2)		Severance Pay (B) (*1)		Bonuses and Allowances (C) (Note 3) (*2)		Employee s' Profit Sharing Bonus (D) (Note 4)				Ratio of total compensation (A+B+C+D) to net income (%) (Note 8)		Compensation from Non- Consolidated Entities or Parent Company (Note 9)
		The Company	From All Consolidated Entities (Note 5)	The Company	From All Consolidated Entities (Note 5)	The Company	From All Consolidated Entities (Note 5)	The Company		From All Consolidated Entities (Note 5)		The Company	From All Consolidated Entities (Note 5)	
								Cash	Stock	Cash	Stock			
President	C. T. Lee	12,480	12,480	216	216	6,582	6,582	14,900	0	14,900	0	2.43%	2.43%	None
Vice President	W. Y. Lin													
Vice President	Terry Tseng													

* The salary of drivers is NTD 878 thousand.

* 1 including the amount of the retirement pension expense.

* 2 including car's depreciation and rent expense of NTD2,932 thousand.

Table of Range of Remuneration

Bracket	Name of President and Vice President	
	The company (Note6)	Parent company and from All Invested Businesses(Note9)E
Under NTD1,000,000	-	-
NTD1,000,000~NTD2,000,000	-	-
NTD2,000,000~NTD3,500,000	-	-
NTD3,500,000~NTD5,000,000	Terry Tseng	Terry Tseng
NTD5,000,00~NTD10,000,000	-	-
NTD10,000,00~NTD15,000,000	W. Y. Lin	W. Y. Lin
NTD15,000,00~NTD30,000,000	C. T. Lee	C. T. Lee
NTD30,000,000~NTD50,000,000	-	-
NTD50,000,000~NTD100,000,000	-	-
Over NTD100,000,000	-	-
Total	3	3

Note 1: The names of the president and vice presidents shall be separately listed, and the amount of each payment shall be disclosed on an aggregate basis. Fill out this table and the remuneration table for President and Vice President if the director is also the president or vice president.

Note 2: Refers to the salaries, duty allowances, and severance pay paid to the president or vice president in the most recent year.

Note 3: Refers to the remuneration paid to the president or vice president, including various bonuses, incentives, travel expenses, special disbursements, allowances, accommodation, company car, other physical items, other compensations, etc., in the most recent year. Where housing, cars, other means of transportation, or expenditures exclusively for individuals are offered, the nature and costs of the offered assets, the actual rent or fair market rent, fuel expenses, and other benefits shall be disclosed. In addition, where a driver is provided, please provide an explanation in the notes on the compensation paid to the driver by the Company, but not including the remuneration. Furthermore, the salaries recognized in accordance with IFRS 2 "Share-based Payment," including the share subscription warrants issued to employees, new restricted stock award shares issued to employees, and employee stock options at cash capital increase, shall be calculated as remuneration.

Note 4: Refers to the amount of compensation distributed to the president and vice presidents approved by the Board of Directors in the most recent year. If it is impossible to estimate, the proposed distribution amount of this year will be calculated according to the proportion of the actual distribution amount of last year.

Note 5: The total pay to the president or vice president from all companies in the consolidated statements (including the Company).

Note 6: Refers to the total remunerations paid to each president and vice president by the Company, and the names of presidents and vice presidents shall be disclosed in the corresponding remuneration bracket.

Note 7: Refers to the total remuneration all companies (including the Company) in the consolidated financial statements paid to each president and vice president of the Company, and the names of presidents and vice presidents shall be disclosed in the corresponding remuneration bracket.

Note 8: The net income after-tax refers to the net income after-tax of in the standalone financial statements for the most recent year.

Note 9: a. This column is for the amount of relevant remuneration received by the Company's president and vice president from invested companies other than subsidiaries or the parent company.

b. Where the Company's president and vice president received relevant remuneration from invested companies other than subsidiaries or the parent company, the remuneration received by the Company's president and vice president from invested companies other than subsidiaries or the parent company shall be included in the "E" column of the remuneration bracket table with the column name changed to "the parent company and all invested companies."

c. The remuneration means pay, compensation (including compensation of employees, directors and supervisors) and business expense received by the president or vice president serving as a director, supervisor or manager of an invested company other than subsidiaries or the parent company.

* The information on the remuneration disclosed in this table is different from the concept of income of the Income Tax Act. Therefore, the purpose of this Table is for information disclosure only and not for tax purposes.

Executive Officers Receiving Employee Bonus Distribution

Unit: NTD thousands
Year: 2025

	Title	Name	Stock (Fair Market Value)	Cash	Total	Ratio of Total Amount to Net Income (%)
Executive Officers	President	C. T. Lee	0	16,500	16,500	1.17%
	Vice President	W. Y. Lin				
	Vice President	Terry Tseng				
	Finance Director	Sandy Ning				

Note1: Names and job titles should be disclosed individually, but profit distributions received may be disclosed in aggregate.

Note2: Fill in the amount of employee profit-sharing compensation (including stocks and cash) received by the managerial officers as approved or expected to be approved by the board of directors for the most recent fiscal year. If the amount cannot be forecasted, disclose the amount expected to be distributed by calculating pro-rata to the amount that was actually distributed in the preceding fiscal year. If the Company has already adopted the IFRS, net income means the net income after tax on the parent company only or individual financial report for the most recent fiscal year.

Note 3: The applicable scope of "managerial officers" is defined under the 27 March 2003 FSC Order No. Tai-Cai-Zheng-III-0920001301 as persons in the following positions:

- (1) General manager(s) and equivalent level positions
- (2) Assistant general manager(s) and equivalent level positions
- (3) Deputy assistant general manager(s) and equivalent level positions
- (4) Chief officer of the finance division
- (5) Chief officer of the accounting division
- (6) Other persons who have the power to manage affairs and sign for the Company

Note 4: If any director, general manager, or assistant general manager receives profit-sharing compensation (including stocks or cash), complete this table in addition to Table 1-2.

2.2.2 Separately compare and describe total remuneration, as a percentage of net income stated in the parent company only financial reports or individual financial reports, as paid by this company and by each other company included in the consolidated financial statements during the past 2 fiscal years to directors, presidents and vice presidents, and analyze and describe remuneration policies, standards, and packages, the procedure for determining remuneration, and its linkage to operating performance and future risk exposure.

A. Analysis of remuneration for the most recent two fiscal years to directors, presidents and vice presidents.

Unit: NTD thousand

Year Title	2024				2025			
	From the Company		From All Consolidated Entities		From the Company		From All Consolidated Entities	
	Total payment of Remuneration	Total remuneration as % of Net Income	Total payment of Remuneration	Total remuneration as % of Net Income	Total payment of Remuneration	Total remuneration as % of Net Income	Total payment of Remuneration	Total remuneration as % of Net Income
Directors	46,726	4.62%	48,267	4.77%	50,770	3.61%	53,763	3.82%
President & Vice President	28,894	2.86%	28,894	2.86%	34,178	2.43%	34,178	2.43%

Directors' remuneration increased in 2025 compared to 2024 due to higher net profit after tax in 2025. Remuneration for both president and vice president increased in 2025 compared to 2024 due to higher bonuses.

B. The policies, standards, and portfolios for the payment of remuneration, the procedures for determining remuneration, and their connection with business performance and future risks.

a. The policies, standards, and portfolios for the payment of remuneration, and the connection with business performance:

1. According to Article 24 of “Articles of Incorporation” the remuneration of directors may be paid for the current year within the limit of 2.5% of the current year’s profit. Moreover, the Company offers reasonable remuneration based on considering individual directors’ contributions to the Company’s operation and performance, board of directors and functional commission. Related performance appraisal and rationality of remuneration all reviewed by the Remuneration Committee and Board of Directors, and according to the resolution of the Board of Directors fixed transportation allowance shall be paid on a quarterly basis.

The main directors’ remuneration assessment items and their proportions are as follows:

- I. Assessment of management: takes up 70% of overall assessment, pursuant to operating revenue, net profit before tax, and other factors of current year.
- II. Assessment of board of directors and functional commission: takes up 30% of overall assessment.

2. Senior executives’ remuneration comprises two components, fixed remuneration and variable remuneration. The fixed component consists of basic remuneration for executive officers, while the variable part is mainly linked to the Company’s ESG performance indicators and individual annual performance evaluation results, serving as the reference for bonus issuance.

Performance Indicator		Description
Financial indicators (70%)		Established with a focus on operational and business objectives, including achievement rates of annual revenue, and profit before tax.
Non-financial indicators (30%)	Sustainability (20%)	Corporate governance, risk management, carbon management, supply chain management, green design, environmental management, workplace well-being, and social engagement.
	Management by objectives, MBO (10%)	Emphasis is placed on the leadership and management performance of senior executives, including talent development, organizational effectiveness, and the alignment of individual conduct with the Company’s core values of ethical conduct and pragmatism, teamwork, innovation and excellence, and customer orientation.

b. The procedures for determining remuneration:

The remuneration of directors and executive officers shall be regularly evaluated and determined by the Company’s remuneration committee according to regulations and submitted to the Board of Directors for approval.

c. Connection with and future risk:

The Company's important management decisions are implemented after measuring various risks. The operating performance of important decisions will be reflected on the Company's profit, in turn, it is related to the remuneration of the management level; that is, the remuneration of the Company's directors and executive officers is closely related to the control performance of future risks.

2.3 Implementation of corporate governance

2.3.1 Board of directors

A total of five meetings of the Board of Directors were held in 2025. Attendance of the directors shown as follows:

Title	Name	Attendance in Person	By Proxy	Attendance rate (%)	Commentary
Chairman	C. T. Lee	5	0	100%	Re-elected on June 18, 2024. Should attend five times.
Director	Y. F. Huang	5	0	100%	Newly-elected on June 18, 2024. Should attend five times.
Director	Kinlihong Co., Ltd. Representative: W. H. Hsieh	5	0	100%	Newly-elected on June 18, 2024. Should attend five times.
Director	Link World Investments Co., Ltd. Representative: L. S. Chen	4	1	80%	Re-elected on June 18, 2024. Should attend five times.
Director	K. T. Chen	5	0	100%	Re-elected on June 18, 2024. Should attend five times.
Independent Director	H. Ouyang	5	0	100%	Re-elected on June 18, 2024. Should attend five times.
Independent Director	C. R. Chen	5	0	100%	Re-elected on June 18, 2024. Should attend five times.
Independent Director	M. H. Chang	5	0	100%	Newly-elected on June 18, 2024. Should attend five times.
Independent Director	C. N. Yu	5	0	100%	Newly-elected on June 18, 2024. Should attend five times.

Other mentionable items:

1. If any of the following events occurred, the dates of the meetings, sessions, summary of proposals, opinions of all the independent directors and the company's responses should be specified:

- (1) Circumstances referred to in Article 14-3 of the Securities and Exchange Act: The Company has established audit committee, Article 14-3 of the Securities and Exchange Act is not applicable to the Company. Please refer to the operation status of the audit committee for further details.
- (2) Except as otherwise disclosed above, any other resolutions of the Board of Directors' meetings objected to or subject to qualified opinion by any of the independent directors and recorded or declared in writing: None.

Title	Name	Attendance in Person	By Proxy	Attendance rate (%)	Commentary
2. If there are directors' abstinance of motions due to conflict of interest, the directors' names, contents of motion, causes for abstinance of voting should be specified:					
Board of Directors Meeting Dates	Name	Resolution		Avoidance of Interests and Voting Situation	
January 13, 2025 The 4 th meeting of the 18 th term	Chairman, C. T. Lee	Determine the proposed year-end bonus amounts for individual executives, as well as the details and amounts of wage adjustments for 2024		Approved by all attending Directors, except those required to abstain due to conflicts of personal interest, with no objections.	
August 8, 2025 The 7 th meeting of the 18 th term	Chairman, C. T. Lee	Determine the proposed remuneration amounts for individual directors for 2024		Approved by all attending Directors, except those required to abstain due to conflicts of personal interest, with no objections.	
3. A TWSE/TPEX listed company should disclose information such as the evaluation cycle and period, evaluation scope, evaluation method, and content of the board's self (or peer) evaluation:					
<u>Board of Directors' Performance Evaluation Implementation Status</u>					
Evaluation Cycles	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Aspects	
The Company conducts the board performance evaluation once a year.	From January 1, 2025 to December 31, 2025	Board of Directors as a Whole	Internal assessment of the Board	<ul style="list-style-type: none"> ● Involvement in the Company's operation ● Enhancement of the quality of the board's decision-making ● Composition and structure of the board ● Election of board members and continuing knowledge development ● Internal controls 	
		Individual Directors	Self-assessments by each board member	<ul style="list-style-type: none"> ● Understanding of the Company's goals and mission ● Awareness of director's duties ● Involvement in the Company's operations ● Internal relationship and communication ● Director's professionalism and continuing knowledge development ● Internal controls 	
		Functional Committees (Remuneration Committee, Audit Committee, and Sustainable Development Committee)	Self-assessments by each functional committee	<ul style="list-style-type: none"> ● Involvement in the Company's operation ● Awareness of the functional committee's duties ● Enhancement of the quality of the functional committee's decision-making ● Composition of the functional committee and election of its members ● Internal controls 	
The results of the performance assessment of the Board of Directors, Individual directors and Functional Committees (Remuneration Committee, Audit Committee, and Sustainable Development Committee) in 2025 has been completed and reported to the Board of Directors at the 9 th meeting of the 18 th term on January 16, 2026.					
4. Measures taken to strengthen the functionality of the Board in the current and the latest year, and implementation status:					
(1) Strengthening the responsibilities and functions of the Board					
A. The Company has established "Regulations Governing Procedure for Board Directors Meetings" in accordance with the "Regulations Governing Procedure for Board Directors Meetings of Public Companies" to serve as a guiding framework.					

Title	Name	Attendance in Person	By Proxy	Attendance rate (%)	Commentary
<p>B. The Company has established “Code of Ethics for Directors and Officers” to guide the conduct of directors and officers in accordance with ethical standards.</p> <p>C. The Board of Directors, through the professional division of responsibilities and collaboration among the Remuneration Committee, Audit Committee, and Sustainable Development Committee, enhances its effectiveness in fulfilling its duties, thereby enhancing corporate governance and advancing sustainability objectives.</p> <p>(2) Director training The Company has duly, pursuant to the required hours set forth in “Guidelines for Higher Education for Directors of Listed Public Companies”, arranged directors to receive higher educational & training programs to beef up their expertise and strengthen the function of the Board of Directors.</p> <p>(3) Enhancement of transparency A. A total of five meetings of the Board of Directors were held in 2025, all major issues, which should be promulgated through the Market Observation Post System (MOPS), prove to be the information which should be made public. B. The Company has established the spokesperson system to ensure timely and proper disclosure of important information. C. The website of the Company has established can link to Market Observation Post System as reference for shareholders and interested parties regarding relevant information about the Company’s business and financial status.</p>					

2.3.2 Audit committee (Attendance of Independent Directors for Board Meeting)

A. Audit committee:

The Company has established the audit committee on July 20, 2021 with four members consists of independent directors.

B. Attendance of independent directors for board meetings

Operation of the Audit Committee

A total of five meetings of the Audit Committee were held in 2025. Attendance of the directors shown as follows:

Title	Name	Attendance in Person	By Proxy	Attendance rate (%)	Commentary
Independent Director	H. Ouyang	5	0	100%	Re-elected on June 18, 2024. Should attend five times.
Independent Director	C. R. Chen	5	0	100%	Re-elected on June 18, 2024. Should attend five times.
Independent Director	M. H. Chang	5	0	100%	Newly-elected on June 18, 2024. Should attend five times.
Independent Director	C. N. Yu	5	0	100%	Newly-elected on June 18, 2024. Should attend five times.

Other mentionable items:

1. If any of the following circumstances occur, the dates of meetings, terms, contents of motion, resolutions of the Audit Committee and the Company's response to the Audit Committee's opinion should be specified:

(1) Circumstances referred to in Article 14-5 of the Securities and Exchange Act:

Audit Committee Meeting Dates	Resolution	Independent Director's Opinions	Resolution of the Audit Committee	The Company's response to the opinion of the Audit Committee
January 13, 2025 The 3 rd meeting of the 2 nd term	<ul style="list-style-type: none"> ● Scheduling of the record date for the capital increase to adjust the Company's paid-in capital ● Capital increase in Longwell Company (Thailand) ● Capital increase in Longwell Technology India 	Approved by all attending Independent Directors.	Approved by all attending Committee members.	Approved by all attending Directors.
March 10, 2025 The 4 th meeting of the 2 nd term	<ul style="list-style-type: none"> ● Reported the 2024 Internal Control System Statement ● Reviewed the 2024 Business Report and financial statements ● Reviewed the proposal for 2024 earnings distribution ● Issuance of the Company's 10th domestic unsecured convertible corporate bonds ● Lifting of the non-competition restrictions on directors and their representatives ● Amendments to the Company's "Procedures for the Acquisition and Disposal of Assets" ● Independence and competency assessment of the CPAs, along with the proposal for their appointment and remuneration ● Scheduling of the record date for the capital increase to adjust the Company's paid-in capital 	Approved by all attending Independent Directors.	Approved by all attending Committee members.	Approved by all attending Directors.
May 9, 2025 The 5 th meeting of the 2 nd term	<ul style="list-style-type: none"> ● Reviewed 2025 Q1 Consolidated Financial Statements ● Scheduling of the record date for the capital increase to adjust the Company's paid-in capital 	Approved by all attending Independent Directors.	Approved by all attending Committee members.	Approved by all attending Directors.
August 8, 2025 The 6 th meeting of the 2 nd term	<ul style="list-style-type: none"> ● Amendments to the Company's internal control and audit system ● Reviewed 2025 Q2 Consolidated Financial Statements ● Capital increase in Longwell Company (Thailand) ● Capital increase in LONGWELL INTERNATIONAL (B.V.I.) LTD. and the investment in Longwell Electronics (Shenzhen) ● Loan provision to Longwell Electronics (Shenzhen) ● Ratification of the endorsement and guarantee provided to Guangxi Pilot Free Trade Zone Longwell Electronics Co., Ltd. ● Scheduling of the redemption record date 	Approved by all attending Independent Directors.	Approved by all attending Committee members.	Approved by all attending Directors.

	for the Company's 9th domestic unsecured convertible corporate bonds ● Scheduling of the record date for the capital increase to adjust the Company's paid-in capital ● Amendments to the Company's "Operational Procedures Governing the Preparation, Filing, and Assurance of Sustainability Reports"			
November 10, 2025 The 7 th meeting of the 2 nd term	● Reviewed 2025 Q3 Consolidated Financial Statements ● Scheduling of the record date for the capital increase to adjust the Company's paid-in capital	Approved by all attending Independent Directors.	Approved by all attending Committee members.	Approved by all attending Directors.

- (2) Other matters which were not approved by the Audit Committee but were approved by two-thirds or more of all directors : None.
2. If there are independent directors' avoidance of motions in conflict of interest, the independent directors' names, contents of motion, causes for avoidance and voting shall be specified : None.
 3. Communication status between independent directors and internal audit supervisors and certified public accountants (should include significant matters, methods, results, etc. of the communication carried out on the Company's financial and business status):
 - (1) The Company's independent directors understand the Company's business and financial situation through regular audit report or financial statements and discuss improvement plan of control deficiencies.
 - (2) The Company's independent directors and accountants, understand and discuss the Company's business and financial status through board meetings, and depending on the situation they will communicate when needed.

Meeting Dates	Discuss items	Discuss results
March 10, 2025	<ul style="list-style-type: none"> ● Matters discussed between the CPAs and the governance units regarding the completion phase of the audit for the 2024 consolidated and individual financial statements. 	All attending Independent Directors have fully understood the matters referred to and have no objections.
May 9, 2025	<ul style="list-style-type: none"> ● Matters discussed between the CPAs and the governance units regarding the completion phase of the review for the 2025 Q1 Consolidated Financial Statements. 	All attending Independent Directors have fully understood the matters referred to and have no objections.
August 8, 2025	<ul style="list-style-type: none"> ● Matters discussed between the CPAs and the governance units regarding the completion phase of the review for the 2025 Q2 Consolidated Financial Statements. 	All attending Independent Directors have fully understood the matters referred to and have no objections.
November 10, 2025	<ul style="list-style-type: none"> ● Matters discussed between the CPAs and the governance units regarding the completion phase of the review for the 2025 Q3 Consolidated Financial Statements. 	All attending Independent Directors have fully understood the matters referred to and have no objections.

2.3.3 Corporate Governance - Implementation Status and Deviations from the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and the Reasons

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)
	Yes	No	Explanation	
1. Does Company follow “Taiwan Corporate Governance Implementation” to establish and disclose its corporate governance practices?	✓		The company has established “the Corporate Governance Best Practice Principles” based on the Corporate Governance Best-Practice Principles for TWSE/ GTSM Listed Companies.	Operations are in compliance with the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.
2. Shareholding Structure & Shareholders’ Rights				
(1) Does Company have Internal Operation Procedures for handling shareholders’ suggestions, concerns, disputes and litigation matters. If yes, has these procedures been implemented accordingly?	✓		(1) The Company has designated appropriate persons to handle shareholder suggestions or complaints.	No significant differences so far.
(2) Does Company possess a list of major shareholders and beneficial owners of these major shareholders?	✓		(2) The Company commissioned the Stock Agency of China Trust Commercial Bank to help with the process.	No significant differences so far.
(3) Has the Company built and executed a risk management system and “firewall” between the Company and its affiliates?	✓		(3) The related operating procedures for reference have been defined in the Company’s internal control system pursuant to laws.	No significant differences so far.
(4) Has the Company established internal rules prohibiting insider trading on undisclosed information?	✓		(4) The Company has established “Management Procedures for Preventing Insider Trading” prohibiting insider from using undisclosed information to trade securities.	No significant differences so far.
3. Composition and Responsibilities of the Board of Directors				
(1) Has the Company established a diversification policy, specific management goals and has it been implemented accordingly?	✓		(1) For the best of the Company’s business model and developmental needs, Board members should possess appropriate skills, perspectives, expertise, and experience related to business, fiancé and law, and four independent directors have been assigned. Although the chairman served as the general manager at the same time, the company has established sufficient	No significant differences so far.

Assessment Item	Implementation Status		Non-Implementation and Its Reason(s)	
	Yes	No		Explanation
(2) Other than the Compensation Committee and the Audit Committee which are required by law, does the Company plan to set up other Board committees?	√		independent system and safeguards to ensure to prevent monopolizing power and abusing authority. (2) The Company set up the Remuneration Committee on December 28, 2011 and audit committee on July 20, 2021 in accordance with the law and regulations. Additionally, to fulfill its sustainable development goals and implement effective sustainability governance, the Company established the Sustainable Development Committee on June 21, 2024, to serve as the highest guiding body for its sustainability efforts.	No significant differences so far.
(3) Has the Company established standards and method for evaluating Board performance, conduct annual performance evaluations, submit performance evaluation results to the Board, and use the results as a basis for determining the remuneration and nomination of individual directors?	√		(3) The Company has set up "Rules for Board of Directors Performance Assessments" on November 8, 2019. The performance evaluation results to the Board will be used as a reference basis for selecting or nominating director.	No significant differences so far.
(4) Does the Company regularly evaluate the independence of CPAs?	√		(4) The company reviews independence of its certified public accountant on a regular basis every year. 1. Since 2023, the Company evaluates the CPA appointment or reappointment for the annual financial report audit with reference to the Audit Quality Indicators (AQI). 2. Ask the CPA to provide "Statement of independence", and the company confirms that the CPA has no other financial interests and business relationship with the company except for fees regarding attest engagement and tax cases. 3. Accountant rotation also follows related rules. 4. Confirm the CPA is not reprimanded or disciplined via the Financial Supervisory Commission, Executive Yuan website.	No significant differences so far.

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)
	Yes	No	Explanation	
4. Does the public company have a suitable number of competent corporate governance personnel, and has it appointed a corporate governance supervisor responsible for corporate governance matters (including but not limited to providing information for directors and supervisors to perform their duties, assisting directors and supervisors with regulatory compliance, handling matters related to Board meetings and shareholders' meetings, and preparing proceedings for Board meetings and shareholders' meetings)?	✓		<p>In order to safeguard the rights and interests of investors and strengthen the functions of the Board of Directors, the Board of Directors on May 7, 2020 approved the appointment of CFO Sandy Ning as the Company's corporate governance supervisor. CFO Sandy Ning has over 3 years of management experience in finance in public companies. The main duties of the corporate governance supervisor are to handle matters relating to Board meetings and shareholders' meetings in accordance with the law, to prepare proceedings for Board meetings and shareholders' meetings, to assist directors in taking office, continuing education, complying with the law and conducting director resignation or reassigning representative, and to provide the information required for directors to perform their duties, and also to verify the legality of the qualifications of independent directors.</p> <p>Key points of operations in 2025 are as follows:</p> <p>(1) To assist directors continuing education and to provide the information required for directors to perform their duties:</p> <ol style="list-style-type: none"> 1. Irregularly provide information on new laws or amendments concerning the directors performing duties, corporate governance or business operations to members of the Board of Directors. 2. Review the confidentiality level of information and provide operational information to the needs of the directors, and maintain smooth communication between directors and each business executive. 3. According to the company's industrial characteristics and directors' academic and experience background, assist independent directors and general directors to formulate annual refresher plans and arrange courses. <p>(2) To assist the procedures of the meetings and comply with laws and regulations:</p>	No significant differences so far.

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)
	Yes	No	Explanation	
			<p>1. Confirm whether the company's shareholders' meeting and the board meeting to comply with relevant laws and corporate governance codes.</p> <p>2. Assist and remind the directors to observe the laws and regulations when carrying out business or formal decisions of the Board of Directors, and make suggestions when the Board of Directors will make illegal legal decisions.</p> <p>3. Responsible for issuing material information or announcements of important resolutions on the same day after the Board meeting or shareholders' meeting, in order to ensure the disclosure of the legality and correctness of the information and to ensure the symmetry of trading information.</p> <p>(3) It is the meeting affairs unit of the Board of Directors, including preparing meeting agenda, stating the convening reasons, and sending notices to directors 7 days prior to the meeting. When the proposal is related to a director's own interests or the interests of legal person represented and the close period for the Company's stock trading, the director is reminded to recuse him/herself due to a conflict of interest. Finally, within 20 days after the meeting, the minutes book is sent to directors.</p> <p>(4) Handle pre-registration of the date of the shareholders' meeting, and prepare and file meeting notices, handbook, and proceedings within the time limit in accordance with the law. Handle the registration of changes to the Company's operations.</p> <p>The corporate governance supervisor has been trained for 12 hours in 2025 and training will continue in 2026.</p>	

Assessment Item	Implementation Status		Non-Implementation and Its Reason(s)	
	Yes	No		Explanation
5. Has the Company established a means of communicating with its Stakeholders (including but not limited to shareholders, employees, customers, suppliers, etc.) or created a Stakeholders Section on its Company website? Does the Company respond to stakeholders' questions on corporate responsibilities?	✓		Our company website has established stakeholder section, and the relevant department will keep good communication with each stakeholder.	No significant differences so far.
6. Has the Company appointed a professional registrar for its General Shareholders' Meetings?	✓		The Company commissioned the Stock Agency of China Trust Commercial Bank to help with the process.	No significant differences so far.
7. Information Disclosure (1) Has the Company established a corporate website to disclose information regarding its financials, business and corporate governance status? (2) Does the Company use other information disclosure channels (e.g. maintaining an English-language website, designating staff to handle information collection and disclosure, appointing spokespersons, webcasting investors conference etc.)? (3) Does the company announce and report annual financial statements within two months after the end of each fiscal year, and announce and report Q1, Q2, and Q3 financial statements, as well as monthly operation results, before the prescribed time limit?	✓ ✓		(1) The Company has established a Chinese/ English website (http://www.longwell.com) to disclose information regarding the Company's financials, business and corporate governance status. (2) The Company has information disclosed by designated personnel periodically/from time to time pursuant to laws. The information on the Company's website is composed and disclosed by designated personnel. The Company has a spokesperson system established.	No significant differences so far. No significant differences so far.
		✓	(3) In accordance with "Company Act", The Company announces and reports annual financial statements within three months after the end of each fiscal year, and announces and reports Q1, Q2, and Q3 financial statements within the limited time.	The company will decide whether to announce and report before the prescribed time limit according to the actual situation.
8. Has the Company disclosed other information to facilitate a better understanding of its corporate governance practices (e.g. including but not limited to	✓		(1) Directors' attendance at the board of directors: overall average attendance of members of board of directors at 98% in 2025. (2) Implementation of risk management	No significant differences so far.

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)																				
	Yes	No	Explanation																					
employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors' training records, the implementation of risk management policies and risk evaluation measures, the implementation of customer relations policies, and purchasing insurance for directors)?			<p>policies and risk measurement standards: The Company follows "Risk Management Policies and Procedures" to execute enterprise risk management, and the Board of Directors as the highest designated unit to manage risk.</p> <p>The Company reports to the Board of Directors of important affairs on promoting risk management once every year. The main results of conducting risk management policy in 2025 are as follows:</p> <p>1. Reported to the Board of Directors on the promotion of risk management related matters on November 10, 2025. Conducts risk evaluation of environments, society and corporate governance issues related to operating in accordance with the Company's overall operating policy and formulate related risk management strategies.</p> <p>2. On September 2, 2025, the Company conducted online "Risk Management Policies and Procedures" education for all directors and all employees, a total of about 70 members. The content of the training promotion course includes: purpose of risk management policy, risk management organizational structure and management and risk management process...etc. to enhance understanding of risk management by directors and employees.</p> <p>(3) Purchase the insurance, such as property insurance, product transportation and product liability, to avoid risks.</p> <p>(4) Status of purchase of liability insurance by the Company for directors and executive officers: Renewal of the insurance was completed on July 1, 2025.</p>																					
			<p>(5) Directors' training records of 2025 as following, and training will continue in 2026.</p> <table border="1"> <thead> <tr> <th>Title</th> <th>Name</th> <th>Course</th> <th>Training hours</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Chairman</td> <td rowspan="2">C. T. Lee</td> <td>The Digital Financial Revolution: The Principles of Stablecoins and the Development Trends of Blockchain Virtual Assets</td> <td>3</td> </tr> <tr> <td>AI Development, Application, and New Legal Topics</td> <td>3</td> </tr> <tr> <td rowspan="2">Director</td> <td rowspan="2">Y. F. Huang</td> <td>Trends and Risk Management of Digital Technology and Artificial Intelligence</td> <td>3</td> </tr> <tr> <td>The International Economic Situation and Taiwan's Industrial Dynamics Under Trump 2.0</td> <td>3</td> </tr> <tr> <td>Representative</td> <td>W. H. Hsieh</td> <td>How Should Directors and Supervisors Without an Accounting or Finance Background</td> <td>3</td> </tr> </tbody> </table>	Title	Name	Course	Training hours	Chairman	C. T. Lee	The Digital Financial Revolution: The Principles of Stablecoins and the Development Trends of Blockchain Virtual Assets	3	AI Development, Application, and New Legal Topics	3	Director	Y. F. Huang	Trends and Risk Management of Digital Technology and Artificial Intelligence	3	The International Economic Situation and Taiwan's Industrial Dynamics Under Trump 2.0	3	Representative	W. H. Hsieh	How Should Directors and Supervisors Without an Accounting or Finance Background	3	
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Representative	W. H. Hsieh	How Should Directors and Supervisors Without an Accounting or Finance Background	3																					

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)		
	Yes	No	Explanation			
			Director	Review Financial Reports?		
				Discussion on Cases of Fraud in Corporate Financial Statements	3	
			Representative Director	L. S. Chen	Analyzing Cases of Corporate Control Contests	3
				How Businesses Can Optimize Innovation and IP Management for Sustainable Governance in the Digital Age	3	
			Director	K. T. Chen	The Wafer War of the Century: The Impact of TSMC's Key Technologies and Global Layout on the Semiconductor Industry	3
				Taiwan PMI Manufacturers' Operating Strategies and Outlook for the Second Half of the Year Amid Trump's Tariff Storm	3	
			Independent Director	H. Ouyang	The International Economic Situation and Taiwan's Industrial Dynamics Under Trump 2.0	3
				The Business Value of Generative AI and Digital Risk Insights	3	
			Independent Director	C. R. Chen	2025 Insider Trading Prevention Seminar	3
				Labor and Human Rights Trends in the Global Supply Chain and Corporate Practices Sharing	3	
			Independent Director	M. H. Chang	Data-Driven and Digital-Intelligent Transformation	3
				Observation of Cross-Strait Political and Economic Risks Amid U.S.-China Power Rivalry	3	
			Independent Director	C. N. Yu	Trends and Risk Management of Digital Technology and Artificial Intelligence	3
				Internal Control Establishment Practices for Sustainable Information Management	3	

9. The improvement status for the result of Corporate Governance Evaluation announced by Taiwan Stock Exchange:

- (1) To enhance corporate value, the Company has formulated and disclosed its operational strategies and business plans, analyzing cost of capital, profitability, and corporate governance practices. Specific measures to enhance corporate value are clearly outlined, enabling investors to gain a comprehensive understanding of the Company's current position and future plans.
- (2) To effectively implement sustainable management and fulfill corporate social responsibility, senior executives' remuneration is linked to ESG performance indicators, incentivizing the achievement of environmental, social, and governance (ESG) goals. A formal policy stipulating this connection between executive remuneration and ESG outcomes has been established.
- (3) To establish a comprehensive trademark management mechanism that enhances brand competitiveness, supports operational growth and international expansion, and mitigates infringement risks, the Company has implemented a trademark management program.
- (4) To enhance transparency and security of product and service information, the Company has established a "Personal Data Protection Policy," with its content and implementation status disclosed.

2.3.4 If the company has a Remuneration Committee, disclose its composition, responsibilities and operations:

- A. Composition: The Company established the Remuneration Committee on December 28, 2011. The members of the Remuneration Committee are C. R. Chen, H. Ouyang, and M. H. Chang, appointed in coordination with the term of the Board of Directors on June 21, 2024, in which C. R. Chen is the convener.

Members of the Remuneration Committee

Title	Name	Condition	Professional qualifications and experience	Independence status	Number of other public companies in which the member is concurrently serving as committee member
		Disclosure of information as professional qualifications and independent status of directors and independent directors, please refer to pages 12~13.			
Convener & Independent Director	C. R. Chen				1
Independent Director	H. Ouyang				0
Independent Director	M. H. Chang				3

B. Responsibility:

- a. Regularly review the Company's "Remuneration Committee Organizational Regulations" and propose suggestion.
- b. Formulate and regularly review the Company's directors' and executive officers' annual and long-term performance and the remuneration policy, system, standard and structure.
- c. Regularly assess the achievement of the Company's directors' and executive officers' performance goals, and formulate the content and amount of individual's remuneration.

C. Operations of the Remuneration Committee:

- a. There are three members in the Company's remuneration committee.
- b. Current term of office: From June 21, 2024 to June 17, 2027. In the most recent year, the remuneration committee has convened four meetings, and the members' qualifications and attendance are as follows:

Title	Name	Attendance in person	By proxy	Attendance rate (%)	Notes
Convener	C. R. Chen	4	0	100%	Re-appointed on June 21, 2024
Committee Member	H. Ouyang	4	0	100%	Newly-appointed on June 21, 2024
Committee Member	M. H. Chang	4	0	100%	Newly-appointed on June 21, 2024

Other matters that require reporting:

- I. If the board of directors did not adopt or revised the recommendations of the remuneration committee, describe the date of board meeting, term of the board, agenda item, resolutions adopted by the board, and actions taken by the company in response to the opinion of the remuneration committee (if the remunerations approved by the board of directors are better than those recommended by the remuneration committee, describe the difference and reasons): No such incident occurred in this year.
- II. If with respect to any resolution of the remuneration committee, any member has a dissenting or qualified opinion that is on record or stated in a written statement, describe the date of committee meeting, term of the committee, agenda item, opinions of all members, and actions taken by the company in response to the opinion of members: No such incident occurred in this year.

2.3.5 Promotion of Sustainable Development - Implementation Status and Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)									
	Yes	No	Explanation										
1. Does the Company have a governance structure for sustainability development and a dedicated (or ad-hoc) sustainable development organization with Board of Directors authorization for senior management, which is reviewed by the Board of Directors?	✓		The Company has established the Sustainable Development Committee on June 21, 2024, to serve as the highest guiding body for its sustainability efforts. This Committee consists of three members, including two independent directors. The Chairman serves as the convener, and a senior executive has been appointed as the Chief Sustainability Officer (CSO) to ensure effective implementation of the Company's sustainability initiatives. A Sustainability Promotion Team has been established to support the Committee's operations, consisting of designated leads and members from operational departments. This team is responsible for identifying ESG-related issues and, based on the findings, formulating management policies, and setting short-, medium-, and long-term goals along with corresponding action plans. These plans are submitted to the Committee for review and, once approved, are implemented and tracked, with regular updates provided. Starting from 2025, the Committee convenes meetings on a quarterly basis, providing regular updates to the Board of Directors regarding the implementation status of sustainability strategies and emerging sustainability issues.	No significant differences so far.									
2. Does the Company follow materiality principle to conduct risk assessment for environmental, social and corporate governance topics related to company operation, and establish risk management related policy or strategy?	✓		<p>The boundary of the Company's 2025 risk assessment primarily includes its headquarters in Taiwan and the subsidiary in Mainland China, Longwell Electronics (Shenzhen) Co., Ltd. The Sustainability Promotion Team identifies and assesses the impact of sustainability topics in accordance with the Global Reporting Initiative (GRI) Standards, specifically GRI 3: Material Topics 2021. This process involves evaluating stakeholder concerns related to sustainability issues and assessing the materiality of the potential impacts of these concerns on the Company's overall economic, environmental, social, and human rights performance. In collaboration with internal senior management, the Sustainability Promotion Team has identified ten material topics and established the following risk management strategies:</p> <table border="1"> <thead> <tr> <th>Material topic</th> <th>Risk assessment</th> <th>Description</th> </tr> </thead> <tbody> <tr> <td>Social</td> <td>Product Quality and Safety</td> <td>The Company fully complies with environmental regulations and green product requirements, adheres to international standards and country-specific regulations, and ensures that its products obtain comprehensive safety certifications to safeguard user safety.</td> </tr> <tr> <td>Economic</td> <td>Operational Performance</td> <td>Recognizing that steady operations are fundamental to sustainable development, the Company is committed to sustaining stable growth in both revenue and profitability, thereby attracting talents and generating long-term economic value.</td> </tr> </tbody> </table>	Material topic	Risk assessment	Description	Social	Product Quality and Safety	The Company fully complies with environmental regulations and green product requirements, adheres to international standards and country-specific regulations, and ensures that its products obtain comprehensive safety certifications to safeguard user safety.	Economic	Operational Performance	Recognizing that steady operations are fundamental to sustainable development, the Company is committed to sustaining stable growth in both revenue and profitability, thereby attracting talents and generating long-term economic value.	No significant differences so far.
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3. Environmental issues (1) Does the company endeavor to utilize all resources more efficiently and use renewable materials which have low impact on the environment?	√		<p>(1)1. The Company has obtained the certification of environmental management system ISO 14001 (validity period: 2024.06.11-2027.07.05), ISO 45001 (validity period: 2024.06.11-2027.07.05) and SONY GP (green partner) (validity period: 2027.06.30), and according to the above environmental management system to executed.</p> <p>2. The Company has established a Responsible Business Alliance (RBA) management system and has been certified by a RBA-approved auditor, officially becoming a member of the</p>	No significant differences so far.																								

Assessment Item	Implementation Status		Non-Implementation and Its Reason(s)	
	Yes	No		Explanation
(2) Does the company endeavor to improve the efficiency of resource utilization and use recycled materials which have a low impact on the environment?	√		<p>Responsible Business Alliance.</p> <p>3. The Company's Shenzhen factory has been certified as "Green Production Factory" in Shenzhen.</p> <p>(2) 1. For industrial waste reduction, waste polymers are recycled through enhanced manufacturing processes; packaging materials such as cartons, paper tubes, and blister boxes are encouraged to cooperate with downstream partners for recycling and reuse.</p> <p>2. For the control of VOCs (volatile organic compounds), the company has required suppliers to invite qualified third parties to conduct testing, and the test results show that they meet the national standards. For trace substances, the company has reasonably equipped plasma and activated carbon air purification and exhaust equipment, and has passed the acceptance of the local environmental protection department and obtained the "Guangdong Province Pollutant Discharge Permit".</p> <p>3. Active control measures are taken in terms of consumption, and energy conservation and emission reduction plans and corresponding emission reduction plans are formulated by counting the past water consumption, electricity consumption and oil consumption of the factory.</p> <p>In addition to improving the utilization rate of energy and producing in a green and low carbon system.</p> <p>4. About the energy reuse, the use of heat energy recovery generated by air compressors to provide hot water for employees' living needs and reduce the consumption of electricity and oil products has achieved remarkable results.</p> <p>The project passed the review of Guangdong Province energy-saving experts, and won the title of "Guangdong Province Cleaner Production Enterprise" and the government's subsidy for energy-saving project.</p>	No significant differences so far.
(3) Does the company evaluate potential risks and opportunities brought by climate change, and take response measures to climate-related issues?	√		<p>(3) The Company has established the Sustainable Development Committee, upon approval by the Board of Directors on June 21, 2024, to serve as the highest governing body for climate-related management. This Committee consists of three directors, with the Chairman serves as the convener, and a senior executive appointed as the Chief Sustainability Officer (CSO) to ensure effective implementation of sustainability initiatives and the advancement of the Company's sustainability policies. The Sustainability Promotion Team identifies potential climate-related risks and opportunities that may impact the Company in accordance with</p>	No significant differences so far.

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(4) Does the company compile statistics of greenhouse gas emissions, water use, and total weight of waste in the past two years, and does it establish policies for energy conservation & carbon reduction, greenhouse gas emission reduction, water use reduction, and other waste management?	√		<p>the Task Force on Climate-Related Financial Disclosures (TCFD) framework and regularly reports corresponding response measures and outcomes to both the Sustainable Development Committee and the Board of Directors.</p> <p>(4) As part of the commitment to environmental sustainability, the Company has adopted low-carbon, energy-efficient practices, and green manufacturing as key guiding principle. The Company continues to implement initiatives focused on carbon reduction, energy conservation, water resource management, and waste management, all centered around the goal of minimizing the environmental impact of its production processes.</p> <p>1. Greenhouse Gas and Energy Management: The Company conducts inventories for both direct and indirect GHG emissions at its primary operational sites. The GHG emissions data for 2024 and 2025 are presented in the table below: The main energy consumption of the Company comes from electricity, forklifts, diesel for hot water supply in dormitories and gasoline for official vehicles. In the past two years, the main source of emissions was electricity, accounting for 99% of the total emissions; rest is exhaust from immovable (forklift, diesel used in dormitory boilers), movables (gas used in company cars).</p> <table border="1"> <thead> <tr> <th rowspan="2">Company</th> <th colspan="2">2024 (ton CO2e)</th> <th colspan="2">2025 (ton CO2e)</th> </tr> <tr> <th>Scope 1</th> <th>Scope 2</th> <th>Scope 1</th> <th>Scope 2</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Longwell</td> <td>33.68</td> <td>92.33</td> <td>36.00</td> <td>97.70</td> </tr> <tr> <td>26.73%</td> <td>73.27%</td> <td>26.93%</td> <td>73.07%</td> </tr> <tr> <td>Subtotal</td> <td colspan="2">126.01</td> <td colspan="2">133.70</td> </tr> <tr> <td rowspan="2">Longwell Electronics</td> <td>130.98</td> <td>19,058.61</td> <td>65.78</td> <td>18,378.95</td> </tr> <tr> <td>0.68%</td> <td>99.32%</td> <td>0.36%</td> <td>99.64%</td> </tr> <tr> <td>Subtotal</td> <td colspan="2">19,189.59</td> <td colspan="2">18,444.73</td> </tr> <tr> <td rowspan="3">Total</td> <td>164.66</td> <td>19,150.94</td> <td>101.78</td> <td>14,476.65</td> </tr> <tr> <td>0.85%</td> <td>99.15%</td> <td>0.55%</td> <td>99.45%</td> </tr> <tr> <td colspan="2">19,315.60</td> <td colspan="2">18,578.43</td> </tr> </tbody> </table> <p>Note: The GHG emissions data for 2024 from Longwell Electronics (Shenzhen factory) has been externally audited by China Classification Society Certifications Co., Ltd. (CCSC),</p>	Company	2024 (ton CO2e)		2025 (ton CO2e)		Scope 1	Scope 2	Scope 1	Scope 2	Longwell	33.68	92.33	36.00	97.70	26.73%	73.27%	26.93%	73.07%	Subtotal	126.01		133.70		Longwell Electronics	130.98	19,058.61	65.78	18,378.95	0.68%	99.32%	0.36%	99.64%	Subtotal	19,189.59		18,444.73		Total	164.66	19,150.94	101.78	14,476.65	0.85%	99.15%	0.55%	99.45%	19,315.60		18,578.43		No significant differences so far.
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Assessment Item	Implementation Status		Non-Implementation and Its Reason(s)												
	Yes	No		Explanation											
			<p>while the data for 2025 has so far subjected solely to internal audit and is pending third-party assurance.</p> <p>The GHG emissions data for 2024 from Longwell (Headquarters) has completed internal audit, while the data for 2025 so far subjected solely to internal audit and is pending third-party assurance.</p> <p>2. The Company has been concerned about water conservation and environmental protection issues for many years. In terms of water conservation plans, starting from the implementation of water conservation in daily life, the available water resources will be more effective.</p> <p>The water source for both Longwell (Headquarters) and Longwell Electronics (Shenzhen factory) is entirely tap water (100%). The Shenzhen factory, located in Bao'an District, Shenzhen City, is situated in a region classified as having low to medium water stress (10%~20%). This facility does not consume water in its manufacturing processes. All water use is limited exclusively to domestic purposes. The facility is equipped with a segregated drainage system for rainwater and wastewater. Rainwater is directed through on-site drainage systems into the municipal drainage network and subsequently discharged into local waterways. Domestic wastewater is conveyed through the facility's sewage infrastructure into the municipal sewer system and subsequently routed to a wastewater treatment plant for proper processing. Kitchen wastewater is subjected to oil-water separation prior to being combined with other domestic wastewater for preliminary treatment, in accordance with applicable local water discharge regulations. The facility conducts regular monitoring and testing of all discharged wastewater to ensure compliance with the water quality standards required for acceptance into the municipal wastewater treatment system.</p> <table border="1" data-bbox="748 1177 1794 1362"> <thead> <tr> <th colspan="3">Water consumption</th> </tr> <tr> <th>Unit: ML</th> <th>2024</th> <th>2025</th> </tr> </thead> <tbody> <tr> <td>Longwell</td> <td>1.319</td> <td>1.433</td> </tr> <tr> <td>Longwell Electronics</td> <td>206.075</td> <td>179.422</td> </tr> </tbody> </table>	Water consumption			Unit: ML	2024	2025	Longwell	1.319	1.433	Longwell Electronics	206.075	179.422
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Assessment Item	Implementation Status		Non-Implementation and Its Reason(s)	
	Yes	No		Explanation
			<p>3. Longwell Electronics (Shenzhen factory) categorizes waste generated from workshop operation into hazardous and non-hazardous waste for proper storage collection, and disposal. Waste materials such as scrap iron, plastic waste, non-ferrous metals, and paper are handled by certified recycling vendors approved by the competent authorities. Domestic waste is uniformly collected and processed by the municipal sanitation department. Hazardous waste generated during manufacturing process is strictly entrusted to licensed local vendors, authorized by the competent authorities, for detoxification treatment and compliant disposal. All hazardous waste is centrally collected and treated by hazardous waste processing facilities approved by Shenzhen Environmental Protection Bureau.</p> <p>Longwell, which primarily operates as an office-based headquarter, manages general waste through a licensed disposal service contracted by the building. While detailed waste quantification is not conducted, recyclable materials are properly sorted and recycled by the cleaning service provider.</p>	
<p>4. Social issues</p> <p>(1) Does the company formulate appropriate management policies and procedures according to relevant regulations and the International Bill of Human Rights?</p>	<p>✓</p> <p>✓</p>		<p>(1) The Company treats employees equally and has implemented comprehensive policies to eliminate inequities in working conditions, thereby safeguarding labor rights. The Company recognizes international human rights standards, including the Universal Declaration of Human Rights (UDHR), the United Nations (UN) Global Compact (UNGC), the UN Guiding Principles on Business and Human Rights (UNGPs), and International Labour Organization (ILO) Conventions. The Company fully complies with local labor and gender equality regulations across all operating regions and protects the rights of all workers, including full-time employees, contract personnel, and migrant workers. The Company abides by relevant labor laws to fully protect the legitimate rights and interests of employees, and formulates the "Employee Regulations" in accordance with the Labor Standards Law. It recognizes internationally accepted fundamental human rights, including prohibiting child labor, eliminating all forms of forced labor, preventing employment and hiring discrimination, prohibiting any acts that may infringe upon or violate human rights, promoting gender equality, and ensuring fair treatment of all employees. Should any violation of human rights occur, reporting channels are available, with each case handled by dedicated personnel under strict confidentiality and protection</p>	<p>No significant differences so far.</p>

Assessment Item	Implementation Status		Non-Implementation and Its Reason(s)													
	Yes	No		Explanation												
(2) Does the company have reasonable employee benefit measures (including salaries, leave, and other benefits), and do business performance or results reflect on employee salaries?	✓		<p>against retaliation.</p> <p>In 2025, no human rights violations were recorded.</p> <p>(2) The company has set up an employee representative committee and holds regular meetings, as well as regular labor-management meetings. It is stipulated in the Articles of Association that, in order to motivate employees and the management team, the company shall from the net profit before tax which has not deducted and compensation to employees and directors, distribute no less than 2.5% of employees' compensations. The Company allocates year-end bonuses considering annual business performance and individual employee performance appraisals, intended to motivate employees to contribute to the achievement of the Company's objectives.</p>	No significant differences so far.												
(3) Does the company provide a safe and healthy working environment and provide employees with regular safety and health training?	✓		<p>(3) The Company regularly provides employees with free medical examinations, and timely trains employees to ensure the safety and health of employees at work.</p>	No significant differences so far.												
(4) Does the company set up effective career development and training programs for its employees?	✓		<p>(4) The Company attaches great importance to employee education and training, and according to the functional needs of employees, irregularly implements to train employees to cultivate and improve employees' work knowledge and skills. The Company provides comprehensive training programs annually for employees at all levels, tailored to business operations, strategic priorities, and future development needs. These include professional competency training, onboarding training, ESG and environmental sustainability training, and internal audit training. In 2025, a total of 40,677 training hours were completed. Regular reviews and feedback mechanisms are implemented to support the customization of career development plans for employees.</p> <table border="1" data-bbox="766 1077 1393 1329"> <thead> <tr> <th>Training session</th> <th>Training hours</th> </tr> </thead> <tbody> <tr> <td>Professional competency training</td> <td>32,301</td> </tr> <tr> <td>Onboarding training</td> <td>6,040</td> </tr> <tr> <td>ESG and environmental sustainability training</td> <td>2,312</td> </tr> <tr> <td>Internal audit training</td> <td>24</td> </tr> <tr> <td>Total</td> <td>40,677</td> </tr> </tbody> </table>	Training session	Training hours	Professional competency training	32,301	Onboarding training	6,040	ESG and environmental sustainability training	2,312	Internal audit training	24	Total	40,677	No significant differences so far.
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	Yes	No		Explanation
(5) Does the company comply with relevant regulations and international standards in customer health and safety, customer privacy, and marketing and labeling its goods and services, and has it established consumer rights protection policies and complaint procedures?			<p>(5) The Company currently holds 33 major safety certifications covering 229 countries and remains to providing environmentally friendly products that meet diverse market demands. It collaborates with internationally renowned brands and has been manufacturing and selling halogen-free products since 2007. In 2024, the Company successfully developed power cord products compliant with TCO 10.0 standards, the latest global sustainability certification for IT products in Europe.</p> <p>All products comply with international safety standards, including the Underwriter Laboratories (UL) certification and Conformité Européenne (CE) marking, ensuring consistent and reliable product quality.</p> <p>The Company prioritizes health and environmental considerations starting from the research and development phase, ensuring full compliance with directives related to hazardous substances, including the Restriction of Hazardous Substances (RoHS) and the Registration, Evaluation, and Authorisation of Chemicals (REACH). It maintains quality management system certifications to attain customer recognition and implements lifecycle controls to maintain consistent product quality. Committed to a customer-centered approach, the Company manages business acquisition, product research and development, manufacturing, quality control, delivery, cost management, and after-sales service, while regularly monitoring customer satisfaction and providing prompt, responsive solutions.</p> <p>In 2025, no major product safety incidents, recalls, or labeling violations were recorded.</p>	No significant differences so far.
(6) Does the company have a supplier management policy, require suppliers to comply with regulations on environmental protection, occupational safety and health, and labor rights, and what is its implementation status?			<p>(6) Suppliers have signed quality contracts, environmental protection contracts and social responsibility compliance commitments. If a supplier is involved in violation of environmental-related substance control standards, occupational health and safety, and labor rights, it will be liable for damages. The company has the right to decide to terminate related transactions . When auditing suppliers, it is necessary to verify whether the suppliers have obtained licenses in terms of environment and occupational health and safety, and verify whether the licenses are within the validity period, etc. These licenses include the local government departments' waste water, waste gas discharge licenses, building lightning protection inspection certificates , fire acceptance certificate, ISO14001, ISO45001.</p>	No significant differences so far.
5. Does the company reference internationally accepted	✓		The Company is expected to complete the 2025 Sustainability Report by August 2026. The report will primarily adhere to the Global Reporting Initiative (GRI) Standards and the	No significant differences so far.

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)
	Yes	No	Explanation	
reporting sustainable standards or guidelines, and prepare reports that disclose non-financial information of the company, such as corporate social responsibility reports? Do the reports above obtain assurance from a third party verification unit?			Sustainability Accounting Standards Board (SASB) Standards. To enhance the quality and reliability of the ESG disclosures, the Company is expected to engage an independent third-party organization to verify the report's compliance with the GRI Standards and to obtain an assurance statement.	
6. If the Company has established sustainable development code of practice based on "Sustainable Development Code of Practice for TWSE/TPEX Listed Companies", please describe any discrepancy between the principles and their implementation: The Company has not established "Sustainable Development Code of Practice" to fulfill its social responsibilities.				
7. Other important information to facilitate a better understanding of the Company's sustainable development code of practices: In alignment with the commitment to sustainable development, the Company considers the provision of stable employment, the advancement of employee well-being, and the delivery of stable returns to shareholders as fundamental social responsibilities. Additionally, the Company remains fully committed to the implementation of environmental protection measures, with particular emphasis on occupational health and safety, energy efficiency, and carbon reduction.				

Climate-Related Information of TWSE/TPEX Listed Company

1. Implementation of Climate-Related Information

Item	Implementation status
1. Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities.	The Company has established the Sustainable Development Committee, upon approval by the Board of Directors on June 21, 2024, to serve as the highest governing body for climate-related management. This Committee consists of three directors, with the Chairman serves as the convener, and a senior executive appointed as the Chief Sustainability Officer (CSO) to ensure effective implementation of sustainability initiatives and the advancement of the Company's sustainability policies. The Sustainability Promotion Team identifies potential climate-related risks and opportunities that may impact the Company in accordance with the Task Force on Climate-Related Financial Disclosures (TCFD) framework and regularly reports corresponding response measures and outcomes to both the Sustainable Development Committee and the Board of Directors.
2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).	In response to the potential impact of climate-related risks, the Company, through the Sustainability Promotion Team, has identified material climate-related risks and opportunities that may impact the Company, including the following: Transition risk: Enhanced emissions reporting obligations Physical risk: Increased severity and frequency of extreme weather events such as cyclones and floods Opportunity: Advancement of resource recycling and reuse initiatives The Company has integrated climate-related factors into both its short-term and medium- to long-term strategic planning, with the objectives of ensuring operational resilience and long-term sustainability.
3. Describe the financial impact of extreme weather events and transformative actions.	Extreme weather events may disrupt product lines and supply chains. In response, the Company's transformation strategy includes diversifying manufacturing facilities to reduce dependence on a single site, strengthening GHG emissions regulation and reduction, advancing low-carbon product development and manufacturing processes, and enhancing energy efficiency technologies, all designed to mitigate long-term financial risks.
4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.	The Sustainability Promotion Team identifies potential climate-related risks that may impact the Company, formulates corresponding mitigation strategies, and regularly reports on these measures to both the Sustainable Development Committee and the Board of Directors.
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.	The Company referred to the 2°C Scenario (2DS) during discussion in the Sustainability Promotion Team meetings and utilized tools provided by the Taiwan Climate Change Projection and Information Platform (TCCIP) to assess climate-related physical risks. Following this assessment, the Company adopted 2DS/RCP2.6 Scenario as the basis for evaluating climate-related risks. In this scenario, the Company has outlined the risks and opportunities associated with physical risks and legal transition risks.
6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to	Please refer to the climate section of the Company's Sustainability Report for the management plans formulated in response to the climate-related risks identified by the Sustainability Promotion Team

identify and manage physical risks and transition risks.	that may impact the Company.
7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.	The Company has not yet implemented internal carbon pricing.
8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.	Target: The parent company is scheduled to complete GHG emissions inventories for Scope 1, Scope 2, and Scope 3 in 2025, with third-party assurance to be completed. The Company has not yet implemented carbon offset mechanisms or the use of renewable energy certificates (RECs).
9. Greenhouse gas inventory and assurance status and reduction targets, strategy, and concrete action plan (separately fill out in points 1-1 and 1-2 below).	Please refer to the table below.

1-1. Greenhouse Gas Inventory and Assurance Status for the Most Recent Two Fiscal Years

1-1-1 Greenhouse Gas Inventory Information:

Company	2024 (ton CO2e)		2025 (ton CO2e)	
	Scope 1	Scope 2	Scope 1	Scope 2
Longwell	33.68	92.33	36.00	97.70
	26.73%	73.27%	26.93%	73.07%
Subtotal	126.01		133.70	
Longwell Electronics	130.98	19,058.61	65.78	18,378.95
	0.68%	99.32%	0.36%	99.64%
Subtotal	19,189.59		18,444.73	
Total	164.66	19,150.94	101.78	18,476.65
	0.85%	99.15%	0.55%	99.45%
	19,315.6		18,578.43	
Revenue (Note1)	8,315		10,349	
Intensity (Note2)	2.32		1.80	

Note1: Unit: NTD million. Revenue figures include contribution from Longwell (Headquarters) and Longwell Electronics (Shenzhen factory).

Note2: Emission intensity= GHG emissions/revenue (ton CO2e/NTD million)

1-1-2 Greenhouse Gas Assurance Information:

(1) The GHG emissions data for 2024 from Longwell Electronics (Shenzhen factory) has been externally audited by China Classification Society Certifications Co., Ltd. (CCSC), while the data for 2025 has so far subjected solely to internal audit and is pending third-party assurance.

(2) The GHG emissions data for 2024 from Longwell (Headquarters) has completed internal audit, while the data for 2025 so far subjected solely to internal audit and is pending third-party assurance.

1-1-3 Greenhouse Gas Reduction Targets, Strategy, and Concrete Action Plan

Note: According to Note 2 of Table 2-2-3 Climate-Related Information of TWSE/TPEX Listed Company, “The base year shall be the fiscal year in which the greenhouse gas inventory is completed based on the consolidated financial reporting boundary. For example, under the order issued under Article 10, paragraph 2 of the Regulations, a company with capital of NT\$10 billion shall complete the inventory for its fiscal 2024 annual consolidated financial report in 2025, so the base year will be 2024. If a company has disclosed its inventory in its consolidated financial report in an earlier year, it may take the earlier fiscal year as its base year. Also, the data for the base year may be calculated based on a single fiscal year or the average of multiple fiscal years.”

2.3.6 Ethical Corporate Management - Implementation Status and Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)
	Yes	No	Explanation	
<p>1. Establishment of ethical corporate management policy and approaches</p> <p>(1) Did the company establish an ethical corporate management policy that was approved by the Board of Directors, and declare its ethical corporate management policy and methods in its regulations and external documents, as well as the commitment of its Board and management to implementing the management policies?</p> <p>(2) Does the company establish mechanisms for assessing the risk of unethical conduct, periodically analyze and assess operating activities within the scope of business with relatively high risk of unethical conduct, and formulate an unethical conduct prevention plan on this basis, which at least includes preventive measures for conduct specified in Article 7, Paragraph 2 of the Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies?</p> <p>(3) Did the company specify operating procedures, guidelines for conduct, punishments for violation, rules of appeal in the unethical conduct prevention plan, and does it implement and periodically review and revise the plan?</p>	<p>✓</p> <p>✓</p> <p>✓</p>		<p>(1) The Board of Directors passed the "Ethical Corporate Management Regulation" on November 11, 2022, and all directors and all employees are required to follow. The relevant content has been published on the Company's official website.</p> <p>(2) The Company has formulated "Ethical Corporate Management Regulation" and "Regulation of Ethical Conduct for Directors and Executive Officers", those regulations has included Article 7, Paragraph 2 of the Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies or other business activities with a higher risk of dishonesty within the business operation.</p> <p>(3) The Company has formulated "Ethical Corporate Management Regulation", "Ethical Corporate Management Operation Procedures and Behavior Guidelines", "Regulation of Ethical Conduct for Directors and Executive Officers" and "Whistleblowing System". All directors and all employees are required to follow the regulations, and the relevant contents have been published on the Company's official website for review.</p>	<p>No significant differences so far.</p> <p>No significant differences so far.</p> <p>No significant differences so far.</p>
<p>2. Implementation of ethical corporate management</p> <p>(1) Does the company evaluate the ethical records of parties it does business with and stipulate ethical conduct clauses in business contracts?</p>	<p>✓</p>		<p>(1) The Company will consider the legitimacy of the supplier and whether it is involved in dishonesty, conduct credit investigation, and evaluate customers' financial and credit status according to company policies before dealing with suppliers, to avoid trading with those dishonesty suppliers. If the counterparty of the transaction involves dishonest behavior, the contract may be terminated or rescinded at any time.</p>	<p>No significant differences so far.</p>

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)
	Yes	No	Explanation	
(2) Did the company establish a dedicated unit under the Board of Directors to promote ethical corporate management, and periodically (at least once a year) report to the Board of Directors and supervise the implementation of the ethical corporate management policy and unethical conduct prevention plan?	✓		(2) The Company assigns President Office as implementation of ethical corporate management unit and reports to the Board of Directors of important affairs on promoting implementation of ethical corporate management once every year. Implementation of ethical corporate management on 2023: 1.Education Training On August 11, 2023, the Company conducted online "Risk Management Policies and Procedures" education for all directors and all employees, a total of about 70 members. Simultaneously, the course briefing is also placed in the Company's internal system for reference. 2.Regulation Propaganda For the "Ethical Corporate Management Regulation", "Corporate Governance Practice Principle" and "Management Procedures for Preventing Insider Trading ", it has a system for actively preventing dishonesty and offer specific whistleblowing, encouraging internal and external personnel to report dishonesty or misconduct.	No significant differences so far.
(3) Does the company establish policies to prevent conflict of interests, provide appropriate channels for filing related complaints and implement the policies accordingly?	✓		(3) The Company has formulated relevant regulations implement the interest avoidance policy, such as "Ethical Corporate Management Regulation", "Ethical Corporate Management Operation Procedures and Behavior Guidelines", "Regulation of Ethical Conduct for Directors and Executive Officers", "Rules and Procedure for Board of Directors Meetings" and "Audit Committee Organization Regulations" to prevent conflicts of interests and provide a channel for interested parties to state and explain the important content of their interests.	No significant differences so far.
(4) Does the company have effective accounting system and internal control systems set up to facilitate ethical corporate management, does the internal auditing unit formulate audit plans based on unethical conduct risk assessment results, and does it audit compliance with the unethical conduct prevention plan or commission a CPA to perform the audit?	✓		(4) To insure ethical corporate management, the Company established an effective accounting system and internal control system. Internal audit unit conducts the audit according to the audit plan to evaluate whether the internal control system of each department is completely implemented. Moreover, all units conduct self-inspection of internal control system every year to implement ethical corporate management. Furthermore, accountants also review the implement of the Company's internal control system every year.	No significant differences so far.
(5) Does the company regularly hold internal and external educational trainings on ethical corporate management?	✓		(5) To establish ethical corporate management culture, the Company formulates "Ethical Corporate Management Regulation", "Regulation of Ethical Conduct for Directors and Executive Officers, and "Whistleblowing System" and to implement the regulations in daily operation. The Company will propagate the relevant regulation	No significant differences so far.

Assessment Item	Implementation Status			Non-Implementation and Its Reason(s)
	Yes	No	Explanation	
			when there are new directors or new employee, and often propagate on the meetings. All directors and employees are required to follow the regulations and the relevant contents have been published on the Company's official website for review.	
3. Operation of whistleblowing system				
(1) Does the company establish concrete whistleblowing and reward system and have a convenient reporting channel in place, and assign an appropriate person to communicate with the accused?	✓		(1) The Company has established a whistleblowing system and provided a platform to express their opinions and complaints. The investigation of reported or suspected violations will be undertaken by a responsible unit assigned by the Company.	No significant differences so far.
(2) Does the company establish standard operating procedures for investigating reported cases, and does it take subsequent measures and implement a confidentiality mechanism after completing investigation?	✓		(2) The Company's whistleblowing system stipulates the whistleblowing procedures and confidentiality measures.	No significant differences so far.
(3) Does the company provide proper whistleblower protection?	✓		(3) The Company and someone involving in the investigation of the case shall take reasonable preventive and protective measure to protect said member from retaliation or unfair treatment.	No significant differences so far.
4. Enhancing information disclosure Does the company disclose information regarding the company's ethical corporate management principles and implementation status on its website and the Market Observation Post System?	✓		The Company discloses the content of the relevant ethical corporate management regulations and related information on the official website and the Market Observation Post System.	No significant differences so far.
5. If the company has established Ethical Corporate Management Principles in accordance with "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies", describe difference with the principles and implementation status: No significant differences so far.				
6. Other important information to facilitate a better understanding of the company's implementation of ethical corporate management: (e.g., review and amendment of the Ethical Corporate Management Best Practice Principles)				
(1) The Company's "Ethical Corporate Management Operation Procedures and Behavior Guidelines" clearly regulates employees' implementation of business processes. They are not allowed to directly or indirectly provide, accept, promise or request any improper benefits, or engage in other acts that violate ethical, illegality or breach of fiduciary duties in order to obtain or maintain benefits.				
(2) The Company organizes an internal propaganda every year to convey the importance of ethical to directors, employees and assignees.				

- 2.3.7 Other significant information that will provide a better understanding of the state of the Company's implementation of corporate governance:
At the moment, the Company has nine directors, including four independent directors.
- 2.3.8 The state of implementation of the Company's internal control system:
- A. Statement of Internal Control System: Please refer to page 53.
 - B. Where a CPA has been hired to carry out a special audit of the internal control system, furnish the CPA audit report: Not applicable.
- 2.3.9 Material resolutions of a shareholders meeting or a board of directors meeting during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report: Please refer to pages 54-55.
- 2.3.10 Where, during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report, a director or supervisor has expressed a dissenting opinion with respect to a material resolution passed by the board of directors, and said dissenting opinion has been recorded or prepared as a written declaration, disclose the principal content thereof: None.

Longwell Company
Statement of Internal Control System

Date: March 9, 2026

Based on the findings of a self-assessment, Longwell Company (LW) states the following with regard to its internal control system during the year 2025:

1. LW is fully aware that establishing, implementing, and maintaining an internal control system are the responsibility of its Board of Directors and management. LW has established such a system aimed at providing reasonable assurance regarding the achievement of objectives in the following categories: effectiveness and efficiency of our operations (including profitability, performance, and safeguarding of assets), reliability, timeliness, transparency of our reporting, and compliance with applicable rulings, laws and regulations.
2. An internal control system has inherent limitations. No matter how perfectly designed, an effective internal control system can provide only reasonable assurance of accomplishing the three objectives mentioned above. Moreover, the effectiveness of an internal control system may be subject to changes of environment or circumstances. Nevertheless, the internal control system of LW contains self-monitoring mechanisms, and LW takes corrective actions whenever a deficiency is identified.
3. LW evaluates the design and operating effectiveness of its internal control system based on the criteria provided in the Regulations. Governing the Establishment of Internal Control Systems by Public Companies promulgated (herein below, the "Regulations"). The criteria adopted by the Regulations identify five components of internal control based on the process of management control: (1) control environment, (2) risk assessment, (3) control activities, (4) information and communication, and (5) monitoring activities. Each component further contains several items. Please refer to the Regulations for details.
4. LW has evaluated the design and operating effectiveness of its internal control system according to the aforesaid criteria.
5. Based on the findings of the evaluation mentioned in the preceding paragraph, LW believes that, on December 31, 2025, it has maintained an effective internal control system (that includes the supervision and management of our subsidiaries), to provide reasonable assurance over our operational effectiveness and efficiency, reliability, timeliness, transparency of reporting, and compliance with applicable rulings, laws and regulations.
6. The Statement will be an integral part of LW's Annual Report for the year 2025 and Prospectus, and will be made public. Any falsehood, concealment, or other illegality in the content made public will entail legal liability under Articles 20, 32, 171, and 174 of the Securities and Exchange Law.
7. This Statement has been passed by the Board of Directors in their meeting held on March 9, 2026, with all of the nine attending directors agreeing and affirming the content of the Statement.

Longwell Company

Chairman of the Board
C. T. Lee

President
C. T. Lee

Major resolutions of general shareholders' meeting and implementation status

Shareholders' meeting	Major resolutions	Implementation status
May 28, 2025	<ol style="list-style-type: none"> 1. Ratification of 2024 Business Report and financial statements 2. Ratification of the proposed 2024 earnings distribution 3. Amendments to the Company's "Articles of Incorporation" 4. Amendments to the Company's "Procedures for the Acquisition and Disposal of Assets" 5. Lifting of the non-competition restrictions on directors and their representatives 	<ol style="list-style-type: none"> 1. The proposal was approved as originally presented. 2. The proposal was approved as originally presented. A cash dividend totaling NT\$ 795,393,620 (NT\$ 5.0 per share) is to be distributed. The book closure ending date is set as July 24, 2025, and the payment date as August 20, 2025. 3. Operations are to be conducted in accordance with the amended "Articles of Incorporation" 4. Operations are to be conducted in accordance with the amended "Procedures for the Acquisition and Disposal of Assets" 5. The proposal was approved as originally presented.

Major resolutions of and board meetings

Major resolutions	
Board meeting March 9, 2026	<ol style="list-style-type: none"> 1. Approved the 2025 Internal Control System Statement 2. Approved the 2025 remuneration for employees and directors 3. Approved the 2025 Business Report and financial statements 4. Approved the proposal for 2025 earnings distribution 5. Approved the convene of 2026 General Shareholders' Meeting 6. Approved the endorsement and guarantee provided to Guangxi Pilot Free Trade Zone Longwell Electronics Co., Ltd. And Longwell Electronics (Shenzhen) Co., Ltd. 7. Approved the entering into of lease agreement with Longwell Electronics (Shenzhen) Co., Ltd. 8. Approved the independence and competency assessment of the CPAs, along with the proposal for their appointment and remuneration 9. Approved the periodic review of the scope for defining non-executive employees 10. Approved March 13, 2026, as the base date for the capital increase resulting from the conversion of convertible corporate bonds into common stock 11. Ratification of the Chairman's prior execution of transactions involving the acquisition or disposal of equipment for operational use from related parties within the approved limit 12. Approved the opening of an account with CTBC Bank Co., Ltd., New York Branch
Board meeting January 16, 2026	<ol style="list-style-type: none"> 1. Approved the proposed year-end bonus amounts for individual executives, as well as the details and amounts of wage adjustments for 2025 2. Ratification of the Chairman's prior execution of transactions involving the acquisition or disposal of equipment for operational use from related parties within the approved limit 3. Approved the application for bank financing
Board meeting November 10, 2025	<ol style="list-style-type: none"> 1. Approved submitting the Company's 2026 Audit Plan for approval in accordance with applicable regulations 2. Approved the 2025 Q3 Consolidated Financial Statements 3. Approved the establishment of the Company's "Policy on Aligning Executive Remuneration with ESG Performance" 4. Approved the establishment of the Company's "Trademark Management Plan" 5. Approved the establishment of the Company's "Personal Data Protection Policy" 6. Approved the amendments to the Company's "Terms of Issuance and Conversion for the 10th Domestic Unsecured Convertible Corporate Bonds" 7. Approved November 14, 2025, as the base date for the capital increase resulting from the conversion of convertible corporate bonds into common stock 8. Ratification of the Chairman's prior execution of transactions involving the acquisition or disposal of equipment for operational use from related parties within the approved limit
Board meeting August 8, 2025	<ol style="list-style-type: none"> 1. Approved the amendments to the Company's internal control and audit system 2. Approved the proposed remuneration amounts for individual directors for 2024

Major resolutions	
	<ol style="list-style-type: none"> 3. Approved the 2025 Q2 Consolidated Financial Statements 4. Approved the capital increase in Longwell Company (Thailand) Co., Ltd. 5. Approved the capital increase in Longwell Electronics (Shenzhen) Co., Ltd. 6. Approved the loan provision to Longwell Electronics (Shenzhen) Co., Ltd. 7. Ratification of the endorsement and guarantee provided to Guangxi Pilot Free Trade Zone Longwell Electronics Co., Ltd. 8. Approved September 29, 2025, as the redemption record date for the Company's 9th domestic unsecured convertible corporate bonds 9. Approved August 15, 2025, as the base date for the capital increase resulting from the conversion of convertible corporate bonds into common stock 10. Approved the amendments to the Company's "Operational Procedures Governing the Preparation, Filing, and Assurance of Sustainability Reports" 11. Approved the Company's 2024 Sustainability Report 12. Approved the designation of the Company's Acting Spokesperson 13. Approved the amendments to the Company's "Regulations Governing Procedure for Board Directors Meetings" 14. Ratification of the Chairman's prior execution of transactions involving the acquisition or disposal of equipment for operational use from related parties within the approved limit 15. Approved the application for bank financing
Board meeting May 9, 2025	<ol style="list-style-type: none"> 1. Approved the 2025 Q1 Consolidated Financial Statements 2. Approved May 15, 2025, as the redemption record date for the Company's 9th domestic unsecured convertible corporate bonds 3. Ratification of the Chairman's prior execution of transactions involving the acquisition or disposal of equipment for operational use from related parties within the approved limit 4. Approved the application for bank financing
Board meeting March 10, 2025	<ol style="list-style-type: none"> 1. Approved the 2024 Internal Control System Statement 2. Approved the 2024 remuneration for employees and directors 3. Approved the 2024 Business Report and financial statements 4. Approved the proposal for 2024 earnings distribution 5. Approved the issuance of the Company's 10th domestic unsecured convertible corporate bonds 6. Approved the lifting of the non-competition restrictions on directors and their representatives 7. Approved the amendments to the Company's "Procedures for the Acquisition and Disposal of Assets" 8. Approved the amendments to the Company's "Articles of Incorporation" 9. Approved the definition of the scope for defining non-executive employees under Articles 14, Paragraph 6 of the Securities and Exchange Act 10. Approved the convene of 2025 General Shareholders' Meeting 11. Approved the proposal for the land acquisition by Longwell Company (Thailand) Co., Ltd. 12. Approved the independence and competency assessment of the CPAs, along with the proposal for their appointment and remuneration 13. Approved March 14, 2025, as the base date for the capital increase resulting from the conversion of convertible corporate bonds into common stock 14. Ratification of the Chairman's prior execution of transactions involving the acquisition or disposal of equipment for operational use from related parties within the approved limit 15. Approved the application for bank financing
Board meeting January 13, 2025	<ol style="list-style-type: none"> 1. Approved the proposed year-end bonus amounts for individual executives, as well as the details and amounts of wage adjustments for 2024 2. Approved January 17, 2025, as the base date for the capital increase resulting from the conversion of convertible corporate bonds into common stock 3. Approved the capital increase in Longwell Company (Thailand) Co., Ltd. 4. Approved the capital increase in Longwell Technology India Private Limited. 5. Ratification of the Chairman's prior execution of transactions involving the acquisition or disposal of equipment for operational use from related parties within the approved limit 6. Approved the application for bank financing

2.4 Information on CPA Professional Fees

Information on CPA Professional Fees

Name of CPA firm	Name of CPA	Audit period	Audit fee	Non-audit fee	Non-audit fee	Notes
PwC Taiwan	Chia-Hung Lin	From January 1, 2025 to December 31, 2025	3,580	2,831	6,411	1. Transfer pricing 2. Master File 3. Tax certification 4. Other financial and taxary consultation and advisory services
	Chun-Yuan Hsiao	From January 1, 2025 to December 31, 2025				

2.4.1 If the accounting firm is changed and the audit fees paid in the year of the replacement is less than that of the previous year, the amounts of the audit fees before and after the replacement and the causes shall be disclosed: None.

2.4.2 If the audit fees were reduced more than 10% from that of the prior year, the reduction amount, percentage and reasons for the reduction of audit fees shall be disclosed: None.

2.5 Information on the replacement of CPA:

Chia-Hung Lin and Chun-Yuan Hsiao were CPAs throughout 2024 and 2025.

2.6 Disclosure of any of the Company's chairman, president, manager in charge of financial or accounting affairs who has held a position at the Company's independent CPA firm or its affiliates within the last year. Affiliates to which the CPAs' agency belongs owning shares over fifty percent or account for over half of board of directors, or agency to which CPAs belong is stated as affiliate business or institution in issuing or publication: Not applicable.

2.7 Transfer or pledge of shares by directors, executive officers and shareholders holding more than 10% of the Company's shares during the current fiscal year and as of the date of the annual report:

2.7.1 Changes in the equity of directors, executive officers, and major shareholders:

Unit: Share

Title	Name	2025		As of March 27, 2026	
		Holding Increase (Decrease)	Pledged Holding Increase (Decrease)	Holding Increase (Decrease)	Pledged Holding Increase (Decrease)
Chairman & President	C. T. Lee	0	0	0	0
Director	Y. F. Huang	(195,000)	0	0	0
Director	Kinlihong Co., Ltd. Representative: W. H. Hsieh	0	0	0	0
Director	Link World Investments Co., Ltd. Representative: L. S. Chen	100,000	0	0	0
Director	K. T. Chen	0	0	0	0
Director	H. Ouyang	0	0	0	0
Director	C. R. Chen	0	0	0	0
Director	M. H. Chang	0	0	0	0
Director	C. N. Yu	0	0	0	0
Vice President	W. Y. Lin	0	0	0	0
Vice President	Terry Tseng	0	0	0	0
Finance Director	Sandy Ning	0	0	0	0

Note: The numbers of shares held before taking the tenure of office and after being discharged from the tenure of office are discarded from calculation.

2.7.2 Details on share transfer to related parties: None.

2.7.3 Details on share pledge to related parties: None.

2.8 Information on relationship between any of the top ten shareholders
(related parties, spouse, or kinship within the second degree)

Details on correlation of the top ten shareholders

As of March 27, 2026

Name	Shareholding		Shares held by spouse and underage children		Total shareholding by nominee arrangement		Titles, names and relationships between top ten shareholders (related party, spouse, or kinship within the second degree)		Notes
	Number of Shares	%	Number of Shares	%	Number of Shares	%	Name	Relation	
R. M. Chang	8,200,000	4.84%	0	0%	0	0%	-	-	
Morgan Stanley & Co. International PLC. Investment Funds under the custody of HSBC	6,835,000	4.03%	0	0%	0	0%	-	-	
W. C. Huang	5,180,000	3.06%	0	0%	0	0%	-	-	
C. T. Lee	3,384,466	2.00%	0	0%	0	0%	-	-	
Y. F. Huang	3,255,924	1.92%	603	0%	0	0%	-	-	
Link World Investments Co., Ltd. Representative: M. N. Chou	2,600,000	1.53%	0	0%	0	0%	-	-	
S. C. Wu	2,443,000	1.44%	0	0%	0	0%	-	-	
Ruijin Investment Ltd. Representative: Y. Y. Hsieh	2,428,000	1.43%	0	0%	0	0%	Honlin Investment Inc. Representative: W. Y. Chu	Second-degree relatives by marriage (Brother-in-law)	
Honlin Investment Inc. Representative: W. Y. Chu	1,840,000	1.09%	0	0%	0	0%	Ruijin Investment Ltd. Representative: Y. Y. Hsieh	Second-degree relatives by marriage (Sister-in-law)	
Vanguard STAR Investment Fund under the custody of JPMorgan Chase Bank	1,838,000	1.08%	0	0%	0	0%	-	-	

2.9 Total ownership of shares in investee enterprises:

As of December 31, 2025 Unit: share; %

Invested company	Investment by the Company		Investment by the directors, executive officers and directly or indirectly controlled entities of the Company		Total investment	
	Number of shares	Shareholding percentage (%)	Number of shares	Shareholding percentage (%)	Number of shares	Shareholding percentage (%)
LONGWELL INTERNATIONAL (B.V.I.) LTD	9,065	100%	—	—	9,065	100%
LONGWELL JAPAN CO., LTD	102	51%	—	—	102	51%
TAIWAN LINETEK ELECTRONIC CO.,LTD.	36,434,611	24.16%	4,060,358	2.69%	40,494,969	26.86%
LONGWELL COMPANY (THAILAND) CO., LTD.	258,000,000	100%	—	—	258,000,000	100%
LONGWELL TECHNOLOGY INDIA PRIVATE LIMITED	6,871,800	70%	—	—	6,871,800	70%

Note: This table is based on the Company's investments accounted for using equity method.

III. Capital Overview

3.1 Capital and shareholding

3.1.1 Sources of capital

A. Issued shares

Unit: NTD thousand; 1,000 Shares
March 27, 2026

Month/Year	Issue Price/Par Value (NTD)	Authorized Capital		Paid-in Capital		Commentary		
		Shares	Amount	Shares	Amount	Sources of Capital	Capital Increased by Assets Other than Cash	Other
February 2025	10	200,000	2,000,000	158,749	1,587,487	Share capital of NTD 1.18 million converted from convertible corporate bonds	None	Note 1
March 2025	10	200,000	2,000,000	159,079	1,590,787	Share capital of NTD 3.30 million converted from convertible corporate bonds	None	Note 2
June 2025	10	200,000	2,000,000	159,089	1,590,887	Share capital of NTD 100,000 converted from convertible corporate bonds	None	Note 3
October 2025	10	200,000	2,000,000	159,131	1,591,307	Share capital of NTD 420,000 converted from convertible corporate bonds	None	Note 4
December 2025	10	200,000	2,000,000	165,277	1,652,770	Share capital of NTD 61.46 million converted from convertible corporate bonds	None	Note 5
April 2026	10	200,000	2,000,000	169,432	1,694,324	Share capital of NTD 41.55 million converted from convertible corporate bonds	None	Note 6
March 2026	10	200,000	2,000,000	169,745	1,694,746	Share capital of NTD 4.22 million converted from convertible corporate bonds	None	Note 7

Note 1: The approval date and document no. for the change of registered items: No. 11430011310 dated February 11, 2025.

Note 2: The approval date and document no. for the change of registered items: No. 11430036490 dated March 19, 2025.

Note 3: The approval date and document no. for the change of registered items: No. 11430072670 dated June 3, 2025.

Note 4: The approval date and document no. for the change of registered items: No. 11430141660 dated October 1, 2025.

Note 5: The approval date and document no. for the change of registered items: No. 11430188030 dated December 9, 2025.

Note 6: The approval date and document no. for the change of registered items: No. 11530040280 dated April 1, 2026.

Note 7: The common shares converted from corporate bonds from March 1, 2026 to March 27, 2026. Change registration has not been completed by the date of publication of the annual report.

B. Type of stock

Unit: share
March 27, 2026

Dividends issuing	Authorized Capital			Commentary
	Outstanding shares	Unissued Shares	Total Shares	
Common shares	169,474,550	30,525,450	200,000,000	

C. Information on shelf registration: None.

3.1.2 List of major shareholders

March 27, 2026

Name of Major Shareholder	Number of shares held	Shareholding percentage
R. M. Chang	8,200,000	4.84%
Morgan Stanley & Co. International PLC. Investment Funds under the custody of HSBC	6,835,000	4.03%
W. C. Huang	5,180,000	3.06%
C. T. Lee	3,384,466	2.00%
Y. F. Huang	3,255,924	1.92%
Link World Investments Co., Ltd.	2,600,000	1.53%
S. C. Wu	2,443,000	1.44%
Ruijin Investment Ltd.	2,428,000	1.43%
Honlin Investment Inc.	1,840,000	1.09%
Vanguard STAR Investment Fund under the custody of JPMorgan Chase Bank	1,838,000	1.08%

3.1.3 Dividend policy

A. If there is the net profit after the final settlement of account, the Company shall allocate the profit in following sequence: Payment of taxes; making up loss for preceding years; setting aside 10% for legal reserve. The remaining balance shall then be distributed by the proposal of board of directors and submitted to the shareholder's meeting for approval.

For the distribution of profits, statutory surplus reserves, and capital reserves through cash disbursement, the Board of Directors is empowered to make decisions with the presence of two-thirds or more of the directors, and approval from the majority of the directors present, and to report to the shareholders' meeting. The requirement for approval by the shareholders' meeting as stated above does not apply.

The distribution of dividends should under legal reserve be drawn up by the Board of Directors based on the corporation's current and future financial review and prospects, capitalization and indebtedness, competition and capital resources as well as the interests of common shareholders and the corporations' long-term financial planning. For the dividend cases allocated by the Board of Directors

according to the law, the cash dividend shall not be lower than 10% of the total dividends. If the company has no major investment plan or other special circumstances, the dividend paid ratio is around 50% to 90% of the net profit after-tax.

B. The Board approved the proposal for 2025 dividend distribution on March 9, 2026, amounted to NTD 1,050,546,185 (NTD 6.2000 per share). The proposal will become effective according to the relevant regulations, upon being reported to shareholders at the Annual General Shareholders' Meeting on May 25, 2026.

3.1.4 Impact to the operating performance and earnings per share from stock dividend disbursement suggested in the coming general shareholders' meeting: None.

3.1.5 Compensation of employees and directors

A. The percentages or ranges with respect to employee and director compensation, as set forth in the company's articles of incorporation:

The Company shall allocate the following compensation from the profit of each fiscal year (The "profit" means "profit before income tax and employees' and directors' remuneration"), however, the Company shall have reserved a sufficient amount from such profit to offset its accumulated losses. The Employees' compensation is no less than 2.5% and the Directors' remuneration is no more than 2.5%. The employee compensation of no less than 2.5% referred to above shall be distributed to non-executive employees.

B. The basis for estimating the amount of employee and director compensation, for calculating the number of shares to be distributed as employee compensation, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated figure, for the current period:

The company will, from the net profit of 2024 before tax which has not deducted any compensation to employees and directors, estimate to distribute 2.50% as employees' compensations and 1.50% as directors' compensations, and will be paid in cash on the basis of board directors' decision. If thereafter there is a variance between the sum the shareholder has decided to pay out and the estimated amount, then that variance will be listed as the profit and loss of the following year in accordance with changes in accounting estimates.

C. Distribution of compensation recommended by the Board

a. The amount of any employee compensation distributed in cash or stocks and compensation for directors. If there is any discrepancy between that amount and the estimated figure for the fiscal year these expenses are recognized, the discrepancy, its cause, and the status of treatment shall be disclosed:

The Company's 2025 profit distribution plan has been approved by the Board of Directors on March 9, 2026. The Company will distribute NTD 46,200 thousand as employee compensation and NTD 27,800 thousand as director remuneration. There is no difference between the aforementioned amounts and the estimated expenses for 2025.

b. The amount of any employee compensation distributed in stocks, and the size of that amount as a percentage of the sum of the after-tax net income stated in the parent company only financial reports or individual financial reports for the current

period and total employee compensation: None.

D. The actual distribution of employee and director compensation for the previous fiscal year (with an indication of the number of shares, monetary amount, and stock price of the shares distributed), and if there is any discrepancy between the actual distribution and the recognized employee, director and supervisor compensation, additionally disclosure the discrepancy, cause and how it is treated: In 2024, compensation to employees and directors amounted to NTD 32,600 thousand and NTD 19,500 thousand, respectively. There is no difference between the aforementioned amounts and the estimated expenses for 2025.

4.1.6 Buyback of common stock: None.

3.2 Issuance of corporate bonds:

March 27, 2026; Unit: NTD thousand

Type of Corporate Bond	The 10 th domestic unsecured convertible corporate bonds
Issuance Date	May 13, 2025
Par Value	NTD 100,000
Place of Issue and Trading	-
Issuing Price	Issued at 101% of par value
Total Amount	808,000
Interest Rate	0 %
Term	3 Years Maturity: May 13, 2028
Guarantor Institution	None
Trustee	Taipei Fubon Commercial Bank Co., Ltd. Trust Department
Underwriter	Fubon Securities Co., Ltd.
Certifying Lawyer	-
Certified Public Accountant	-
Terms of Repayment	Except where bondholders convert the bonds into the Company's common shares in accordance with Article 10 of these Terms, exercise the put option in accordance with Article 19 of these Terms, or where the Company redeems the bonds in advance in accordance with Article 18 of these Terms, or where the Company repurchases the bonds through the Taipei Exchange (TPEX) for revocation, the Company shall, within ten business days after the maturity date of the convertible bonds, repay the principal amount in a lump sum in cash. If the aforementioned date falls on a day when the Taiwan Stock Exchange (TWSE) Centralized Securities Exchange Market is closed, the payment will be postponed to the next business day.
Unpaid Principal	19,500
Terms of Redemption or Early Repayment	<ol style="list-style-type: none"> 1. The Company may repurchase all of the outstanding bonds by cash at face value at any time, provided that the closing price of the shares for a period of 30 consecutive trading days is above 30% of the conversion price during the period from the day after three months after issuance of the bonds to 40 days before the maturity date of the bonds. 2. The Company may repurchase all of the outstanding bonds by cash at face value at any time, provided that the amount of the outstanding bonds is less than 10% of the initial issuance amount of bonds during the period from the day after three months after issuance of the bonds to 40 days before the maturity date of the bonds. 3. The date that the convertible corporate bonds have issued for three years as the base date for the bondholders to sell back the convertible corporate bonds in advance. Under the terms of the convertible corporate bonds, the bondholders have the right to require the Company to redeem any bonds in cash at 100.500625% of the bond face value (sell-back return rate is 0.25% annual).
Restrictive Provisions	Please refer to the Terms of Issuance and Conversion.
Name of the Credit Rating Institution, Date of the Rating, and Credit Rating Result on the Corporate Bonds	None

Other Rights of Bondholders	Monetary amount already converted, exchanged, or subscribed into common shares, overseas depository receipts, or any other securities up to the publication date of the annual report	0
	Issuance and Conversion, Exchange, or Subscription Rules	Please refer to the Terms of Issuance and Conversion.
Issuance and Conversion, Exchange, or Subscription Rules, and the possible dilution conditions and influence on shareholders' equity caused by the terms of issuance		0.15 %
Name of the Custodian Institution for the Underlying Shares		Not applicable

Convertible Corporate Bonds

Issuance		The 10 th domestic unsecured convertible corporate bonds	
Item	Year	2025	From January 1 to March 31, 2026
	Convertible Bond Market Price	Highest	270.00
Lowest		117.85	217.00
Average		145.15	249.00
Conversion Price		75.90	
Issuance date and conversion price at the time of issue		80.10	
Conversion method		Issuance of new shares	

3.3 Issuance of preferred shares: None.

3.4 Issuance of global depository receipts (GDR): None.

3.5 Issuance of employee stock warrants:

3.5.1 The annual report shall disclose unexpired employee stock option certificates issued by the company in existence as of the date of printing of the annual report, and shall explain the effect of such certificates upon shareholders' equity: None.

3.5.2 List of Executives and the Top 10 Employees Receiving Employee Stock Options: The Company's employee stock options have expired.

3.6 Issuance of new restricted employee shares: None.

3.7 Status of new shares issuance in connection with mergers and acquisitions:
None.

3.8 Financing plans and implementation:

As of the quarter before the printing date of the annual report, the previous issuance or private placement of securities has not been completed or has been completed in the last three years and the planned benefits have not yet shown: None.

IV. Business Overview

4.1 Business activities

4.1.1 Business scope

A. Main areas of business operations

Longwell Company is a world-leading specialized manufacturer focused on conventional AC power supply cord sets and DC signal data cable assemblies, and is pursuing strategic positioning within cloud data centers, including hi-amp power cord sets for AI servers, wiring harnesses, silicone cables, 800VDC high-voltage power cord sets, and the new energy sectors. This includes internal wire harnesses, and external charging equipment such as charging couplers and power cords for electric vehicles (EVs). Additionally, the Company manufacture charger adapters (duckhead) for a variety of general electronic products, offering a comprehensive product portfolio tailored to diverse industry needs. With strong technical expertise and extensive market experience, Longwell excels not only in product development but also in robust mass production capabilities, supported by an excellent quality control system, ensuring that every product meets stringent standards. Through our global just-in-time logistic services, the Company responds swiftly and effectively to market demands, delivering efficient and reliable solutions. As a result, Longwell has earned the trust and recognition of leading global brands.

As of now, Longwell Company has obtained more than 30 international safety certifications around five continents and remains committed to adhering to the highest production standards, thereby demonstrating its global compliance and prominent position within the industry. Over the years, the Company has continuously deepened its expertise in power supply manufacturing industry, achieving steady revenue growth and becoming one of the world's leading manufacturer of power cords and AC clips (duckheads). In recent years, the Company has proactively expanding into the environmentally friendly and new energy sectors, extending out product portfolio to include EV charging unit and related green energy products, advancing efforts to environmental protection for the earth. Our main product offerings include power supply cord sets for 3C applications, environmentally friendly, low smoke halogen-free (HF) power cord sets, hi-amp power cord sets, 800VDC high-voltage power cord sets, high speed data transmission cables (USB3.0, USB3.1 Type-C), EV charging units, AI PC, AI servers and plastic parts, etc. Through continuous innovation and an unwavering commitment to quality, Longwell Company sustains enduring global market competitiveness and remains at the forefront of industry advancement.

B. Revenue distribution

Major Product	Percentage of sales revenue in Year 2025
Power supply cord sets	91
Signal data cable assemblies	6
AC adapter (duck-head) & Wall-Mount Adaptor	2
Power supply, signal data and automotive cables	1
TOTAL	100

C. Main products

Category	Major products
Power supply and signal data cables (including automotive cables)	<ul style="list-style-type: none"> ● Electrical wires for computer, communication and related peripheral equipment. ● Comuplex cables for computer, communication and related peripheral equipment. ● High speed cables such as HDMI 1.3&1.4, DisplayPort, Mini DisplayPort, USB 2.0 &3.0, DVI, IEEE1394, LCD, LAN CABLE, LVDS CABLE... etc. ● High frequency coaxial cables include RG coaxial cables, JIS coaxial, and other forming coaxial cables. ● Cables used inside the machines such as FLAT CABLE. ● Environmental Friendly Low Smoke Halogen-free Wire & Cable ● Teflon wire. ● Serial ATA server cable for mid-range and low-end corporate server. ● Connection cables for major U.S.-based clients' host computer and hard disk drive. ● Charger connection cables for major U.S.-based clients' notebook computer & tablet PC. ● USB3.0 & USB3.1 Type-C raw cable ● Automotive cables ● EV Charging Unit ● Automotive Cables with specific and customized specs. ● Automotive AC Charging Cable 14-50 ● Automotive AC Charging Cable 14-30 ● Automotive AC Charging Cable 5-15 ● Automotive AC Charging Cable 6-50 ● Automotive Charging Cable Type 1 ● Automotive Charging Cable Type 2 ● Automotive wire harness inner wiring

Category	Major products
Power supply cord sets	<ul style="list-style-type: none"> ● 3C power cord sets for computer, consumer, communication and related peripheral equipment. ● EMI filter embedded power cords for eliminating radiation solution ● Hi-Amp power cord sets for super computers (main frame) and cloud server in data center including NEMA L5-15P, NEMAL5-20P, NEMAL5-30P, NEMA L6-15P, NEMA L6-20P, NEMA L6-30P ● Slim and right angle type power cords for LED TV. ● Environmental Friendly Low Smoke Halogen-free power cords ● Halogen-free specific power cords for major U.S.-based clients ● Specific adapter (Duck-head) for major U.S.-based clients ● Wall-Mount Charger for 3C Products ● The R series long-wearing power supply cord set. ● Power cords set for major U.S.-based clients' Home pod ● IBM Hi-Amp special connector (LS-62A/LS-62B) and power cord set. ● Power cords with Octagonal-SR for SAMSUNG special-purpose series. ● HP Mini Connector (LS-18LA & LS-18LB) power cord ● DELL small size Power Cord ● HP New NB Duckhead power cord ● DYSON vacuum cleaner, air purifier, fan, hair dryer and hair curler power cord sets ● Wi Fi or Voice Assistant Speaker HF AC Power Cord ● SONY Halogen-free (HF) power cord set ● Server power cord set for AMAZON and U.S.-based GPU clients ● Power cord set for U.S.-based AI PC clients
Signal data cable assemblies	<ul style="list-style-type: none"> ● Computer interconnect cables such as DVI Cable, VGA Cable, LCD Cable, USB Cable, Mini-USB Cable, 1394 Cable, Y Cable, DSC Cable, SATA Cable, Printer Cable, Cat.5 Cable, Cat.6 Cable, Cat.7 Cable, SCSI Cable, Micro USB Cable, USB 3.0 Cable, Displayport Cable.... etc.

Category	Major products
	<ul style="list-style-type: none"> ● Consumer & Communication signal cables such as AV Cable, Adapter Cable, Charger Cable, Cellular Cable, Coaxial & Semi-Rigid Coaxial Cable, PDA & MP3 Cable, RS232 Data Cable, USB Data Cable, OBDII Cable, ARIB Cable, SUPER AV Cable, GPS Cable... etc. ● Halogen-free Data Cables: DVI Cable, VGA Cable, LCD Cable, USB Cable, Mini-USB Cable, 1394 Cable, Micro USB Cable, Y Cable, DC Plug&Jack Cable, Charger Cable, USB 3.0 Cable.... etc. ● Internal wire harness for automotive and charging station applications
Hi-Amp Power Cords and Connectors	<p>Coordinate with AC department in High Current Power Cord product development.</p> <ul style="list-style-type: none"> ● Large Server (data center) Power Cord for IBM 、 HPE 、 FUJITSU 、 TOSHIBA & AMAZONetc. ● AC Hi-Amp Power Cable Plugs & Connectors for IBM High-End Servers ● Hi-Amp power cords for EV charging. The major customers include ChargePoint, Lucid, Montez, LG, UI, ...etc. ● NEMA 14-50 Charging Cables ● NEMA 14-30 Charging Cables ● NEMA 5-15 Charging Cables ● NEMA 6-50 Charging Cables ● PSE 15A Charging Cables ● PSE 20A Charging Cables ● J1772 Charging Couplers ● Type 1 Charging Couplers ● Type 2 Charging Couplers ● CEE16 Charging Couplers ● CEE32 Charging Couplers ● V2V Charging Couplers ● CCS1 connectors ● CCS2 connectors ● NACS AC connectors ● NACS DC connectors ● CHAdeMo connectors ● GB/T connectors ● Charging cable of AI PC and AI server
AC adapter (duck-head) & mechanical components	<ul style="list-style-type: none"> ● AC Charger Duck-heads for major U.S.-based clients' Products. ● AC Charger Clips for Samsung Products (Tablet)

Category	Major products
	<ul style="list-style-type: none"> ● AC Charger Duck-heads for Notebooks and Tablet (HP/DELL) ● Ducking Cradles and cables for major U.S.-based clients. ● Plastic Enclosures for AC Chargers ● HP New NB adaptor

D. New products development

a. Power supply and signal data cables (including automotive cables):

- EV Charging Cable and electric vehicle charging power cord
- Customized Data & Charging Cable
- DYSON RAW CABLE development for different products
- Non-standard Customized Construction Raw Cable

b. Power supply cord sets:

- DYSON Vacuum AC Power Cord
- DYSON Hot+Cold fan heaters
- DYSON Supersonic hair dryer
- DYSON Airwrap curler
- AMAZON Hi-Amp Power Cord
- Customized Special multi-nations used power cord for new products
- Power cord for SAMSUNG hi-frequency microwave oven
- SAMSUNG Power cord for Medical Equipment
- SAMSUNG Power Cord for Slim TV
- SAMSUNG Outdoor Large Display Screen Power Cord
- Streamlined Plug Power Cord for high-end product
- TCO11 AC Power Cord
- Microsoft Surface AC Power Cord
- Microsoft Xbox AC Power Cord
- SONY Playstation AC Power Cord
- NVIDIA AI PC AC Power Cord

c. Signal data cable assemblies:

- USB 3.1 A TO C CABLE Assemblies
- USB TYPE-C series Assemblies
- USB 3.1 C TO C CABLE (with no E-mark) Assemblies development
- Weather Resistant Data Cable development
- Data Cable for Aviation Radar Application
- Data Cable for Vehicle Electronic Device
- Navigational USB transmission cable
- GARMIN Marine Radar wiring harness
- GARMIN Echo Map wiring harness
- GARMIN Car Navigation wiring harness

d. Hi-Amp Power Cords and Connectors:

- Hi-Amp Power Cords for large-scale Cloud Servers (Data Centers), such as IBM, HPE, FUJITSU, TOSHIBA, AMAZON(AWS), and DELL.
- Cable for EV Charging Station, such as ChargePoint, Lucid, Motrex, and UI.
- Hi-Amp CCS1 1-40 Power Cords for EVs and Charging Stations
- Hi-Amp CCS1 1-80 Power Cords for EVs and Charging Stations
- Hi-Amp CCS1 1-200 Power Cords for EVs and Charging Stations
- Hi-Amp CCS1 2-250 Power Cords for EVs and Charging Stations
- Hi-Amp CCS1 1-350 Power Cords for EVs and Charging Stations
- Hi-Amp 250A NACS Power Cords for EVs and Charging Stations
- Hi-Amp 350A NACS Power Cords for EVs and Charging Stations
- Hi-Amp MODE 2 Power Cords for EVs and Charging Stations
- Hi-Amp Power Cords (30A~100A) and Power Whips for large-scale Cloud Servers (Data Centers), such as Amazon (AWS), NVIDIA, GOOGLE, DELL, HPE, Super Micro, and IBM
- Hi-Amp DC Power Cables (800VDC) for large-scale Cloud Servers (Data Centers)
- Hi-Amp Power Cords for Tata EVs
- Hi-Amp NACS Power Cords for Tata EVs and Charging Stations
- Hi-Amp Type-2 Power Cords for Tata EVs and Charging Stations
- Hi-Amp GB Power Cords for Tata EVs and Charging Stations

e. AC adapter (duck-head) & mechanical components:

- Extend to develop plastic parts & other accessories for major U.S.-based clients
- Cable Accessories for Docking Station in major U.S.-based clients' retail stores
- Duckhead for Wireless Charger
- Development of duckheads for HPI
- DELL Nabisco C5 special power cord

4.1.2 Business overview

A. Current status and future development

a. Power supply and signal data cables (including automotive cables)

As preliminary manufacturing, wiring/cable industry are steadily growing amid global industrial development and urbanization. Global cable/wiring industry is mature and developing smoothly and sound.

The CRU (Commodity Research Unit) states the consumption of global metal insulation (conductor weight) will be contributed by the emerging markets in terms of growing demand in cable/wiring as a consequence of development in buildings, infrastructure, utilities and industry. The overall consumption keeps growing smoothly in the next couple years.

The latest statistic indicates that the global power supply market is projected to grow from USD33.65 billion in 2024 to USD46.26 billion by 2029, reflecting a compound annual growth rate (CAGR) of 6.57%.

In the automotive wiring harness sector, the global market was valued at approximately USD37.03 billion in 2022 and is projected to reach USD47.46 billion by 2028, with a CAGR of 4.22%. The increasing adoption of electric vehicles (EVs) and the global emphasis on environmental protection policies are driving the demand for EVs wiring harnesses. Additionally, the cloud services has seen significant growth, with businesses redirecting budgets towards cloud solutions to effectively manage costs, enhance operational flexibility, and foster digital innovation. Overall, the power and signal connection cable industry (including automotive wiring) is experiencing stable growth, with the expansion of cloud services offering new opportunities. Companies are advised to continue monitoring market trends and to proactively invest in research and development efforts to address evolving market demands.

Since the beginning of the post-pandemic era, the global high-tech, media, and telecommunications industries have moved towards the demand for zero-contact medical services, making most patients and doctors more inclined to make appointments through virtual methods such as video calls. It has also led to the vigorous development of the cloud service market and has created amazing resilience. Enterprises have shifted their budgetary needs to the cloud in order to effectively control enterprise costs, to increase operational flexibility, and to promote digital innovation. Online education and training in the XR (Extended Reality) market has also become one of the alternatives that many companies and educational institutions use to replace face-to-face teaching and training. Intelligent edge computing combines advanced networking technology, high-speed data processing capabilities and artificial intelligence technology, with cloud computing, data analysis and other emerging technologies, it will bring new innovations and changes to Industry 4.0 applications including industrial surveillance and automated manufacturing.

b. Power supply cord sets

According to TrendForce's analysis, the global small pitch LED display market is expected to reach a market value of NTD4.866 billion by 2025. Additionally, based on the research by Allied Market Research, the global LED display market size is projected to increase to USD10.33 billion by 2025. As such, the growth in both the commercial display space and the small pitch LED display market is expected to drive the demand for power cable transmission assemblies.

Increasing international awareness has also seen RoHS & REACH-compliance and "Halogen-free" requirements being introduced for peripheral products and components. Our company therefore began investing in the development of halogen-free power supply cord sets in 2003, with PSE (Japan) and UL/CSA (US/Canada) national safety certification received in 2004 and 2006 respectively. Received national security standard certification of VDE in Germany/DEMKO in Denmark/NEMKO in Norway/SEV in Switzerland/ FIMKO in Finland/GOST in Russia/ASTA in U.K./SABS in South Africa/SAA in Australia/UC in Brazil/IRAM in Argentina/IMQ in Italy/PSB in Singapore in 2007~2010. Up till 2011 we have substantially completed the rest of the respective countries national safety specification certification. These demonstrate once again our company's pioneering approach to market requirements and industry-leading design capabilities.

c. Signal data cable assemblies

The number of 5G users will increase to more than 3 billion by 2026 according to Ericsson's forecast. At the same time, market experts also predict that more than 50% of mobile data will be transmitted through the 5G network by then, and this prediction will promote the rapid growth of the data usage market. It will then grow at a compound annual growth rate of more than 40% in the field of mobile cloud games.

In terms of new industrial applications, the market size is expected to reach 1 trillion USD by 2028. Other applications including the connected transportation to boost the self-driving car market, the low-orbit (LEO) satellites, and the critical IoT applications, will all continue to make strides driven by 5G as well as creating lucrative new markets.

By 2031, the 6G network will further integrate entities, digits, and users through applications, computing, and communications to form the Internet of Everything (Internet of Everything). Therefore, 6G must have greater accuracy to detect and neutralize threats, and must also enhance threat defense capabilities and enterprise resilience. With the evolution of technology and the research and development of electronic products, combined with various external changes, the difficulty of testing signal integrity has been greatly improved compared with the simple equipment and environment in the past.

The application scope of 3C product lines and their assembly products has expanded to many fields such as computers, communications and consumer electronics, ...etc. People will upgrade their home electronic equipment in order to improve the convenience of life to further make life more convenient. Along with the increasing demand for signal data cables, especially for higher speed signal data.

d. Hi-Amp Power Cords and Connectors

Benefiting from the implementation of energy-saving and carbon-reduction policies by the governments of various countries, and the restriction and ban on the sale of fuel vehicles, the replacement of fuel vehicles by electric vehicles has become a future trend. With the signing of the Paris Agreement at the United Nations Climate Summit in 2015, member states are required to commit to reducing carbon emissions and slowing climate warming. Governments are expected to reach the goal of stopping the sale of fuel vehicles between 2025 and 2050. In this context, the governments of various countries have accelerated the planning and construction of charging infrastructure.

Although the global electric vehicles (EVs) market continues to grow, its growth rate is expected to slow down in 2024, particularly in the European and American markets, with conventional automakers, such as Mercedes-Benz and Toyota reassessing their electrification strategies. Mercedes-Benz has abandoned its goal of achieving full electrification by 2030, while Toyota continues to focus on innovating technology related to internal combustion engine. Additionally, reports indicate that certain Western automotive brands may be forced to exit the Chinese market within the next five years due to the competitive pricing and technological advantages of local EV brands. Nevertheless, the Chinese market remains robust, with projected sales of new EVs expected to reach 16.49 million units by 2025, resulting in a penetration rate exceeding 50%. Technologically speaking, EV drivetrain systems are advancing toward higher rotational speeds and greater power density, with forecasts indicating that by 2025, motor speeds will exceed 20,000 revolutions per minute, thereby improving efficiency and reducing costs. On the other hand, the construction of charging infrastructure continues to progress. According to the IEA (International Energy Agency), the number of electric vehicle charging facilities worldwide in 2020 is 9.5 million, of which 2.5 million are public charging facilities. It is projected that by 2025, the total number of electric vehicle charging facilities worldwide will increase to around 50 million, including about 10 million public charging facilities. Notably, some of the Western countries have recently adjusted their strategies for the new EV market. For example, automakers such as Ford and Mercedes have announced to reduce investments in EVs, while Apple announced to drop out of its EV development project. These changes introduce variables into the transition from conventional diesel engine cars to EVs, creating uncertainty in the future market. Additionally, the global demand for data centers remains robust, driven by the growth of cloud computing and big data applications, which have accelerated the expansion of high-performance server market. Key customers in this sector include NVIDIA, GOOGLE, AMAZON, IBM, CISCO, HPE, Fujitsu, and Toshiba. In response to the industrial developments in both data centers and EVs, the

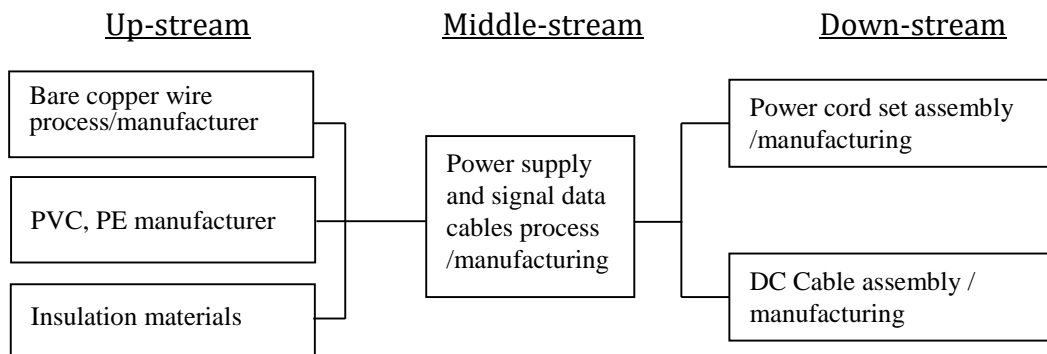
Company is actively expanding into high-power applications, including Type W rubber cables, silicone cables, hi-amp power cord sets, and 800VDC high-voltage power cord sets to align with these growing sectors.

e. AC adapter (duck-head) & mechanical components:

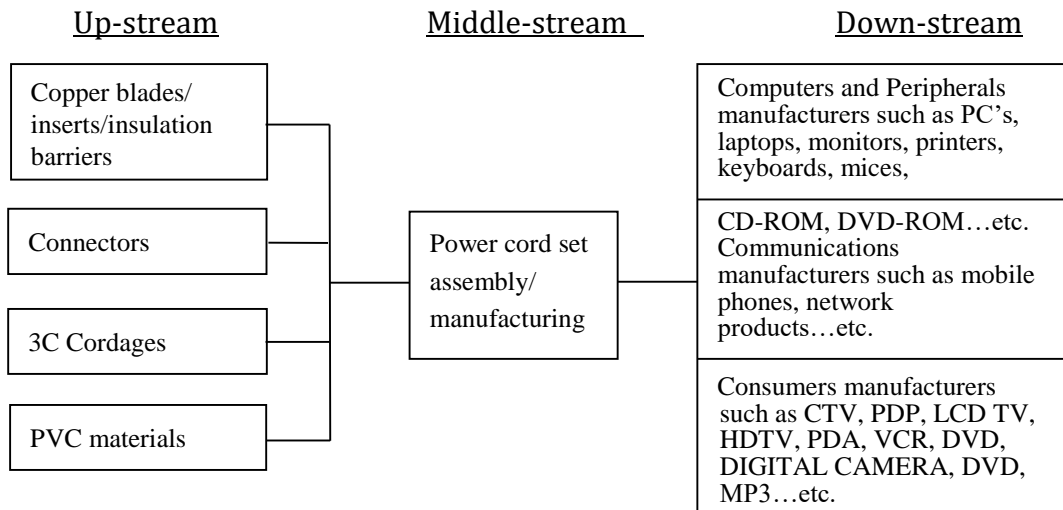
The European Union (EU) reached an agreement in mid-2022 requiring all smartphones and tablets sold within the EU to adopt the USB Type-C charging specification, with this regulation set to take effect on December 28, 2024. Additionally, laptops are required to comply with this standard by April 28, 2026. This initiative aims to reduce electronic waste, enhance charging compatibility, and encourage slimmer designs for devices such as laptops and tablets by minimizing the number of connection ports, thereby increasing the penetration rate of multifunctional USB Type-C products. According to market research firm Technavio, the USB Type-C market is expected to grow by USD17.35 billion from 2024 to 2028, reflecting the technology’s dominant position in the mobile device charging connector market. However, it is important to note that while USB Type-C is viewed as a universal charging solution, variations in data transfer speeds and power delivery capabilities across different USB-C cables may result in compatibility issues. Overall, as USB Type-C becomes the prevailing charging interface, the connectors, cables, adapters, and related industries are expected to experience significant reshuffling, leading to a new competitive landscape.

B. Relationship with up-, middle- and downstream companies

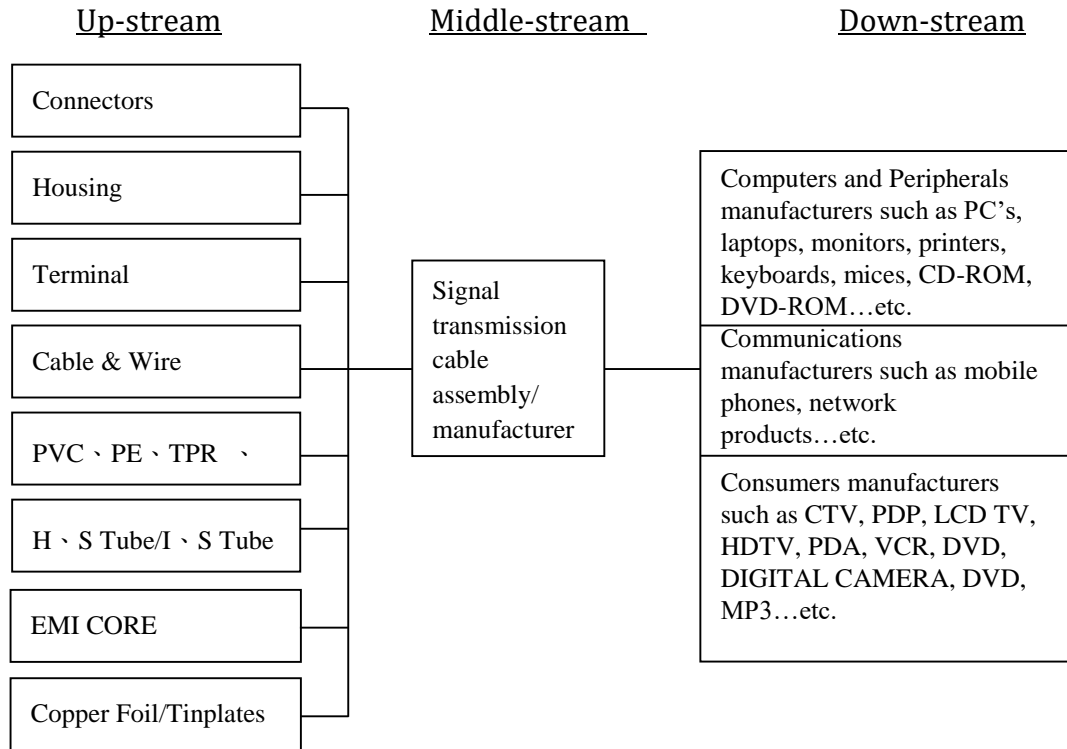
a. Power supply and signal data cables (including automotive cables):



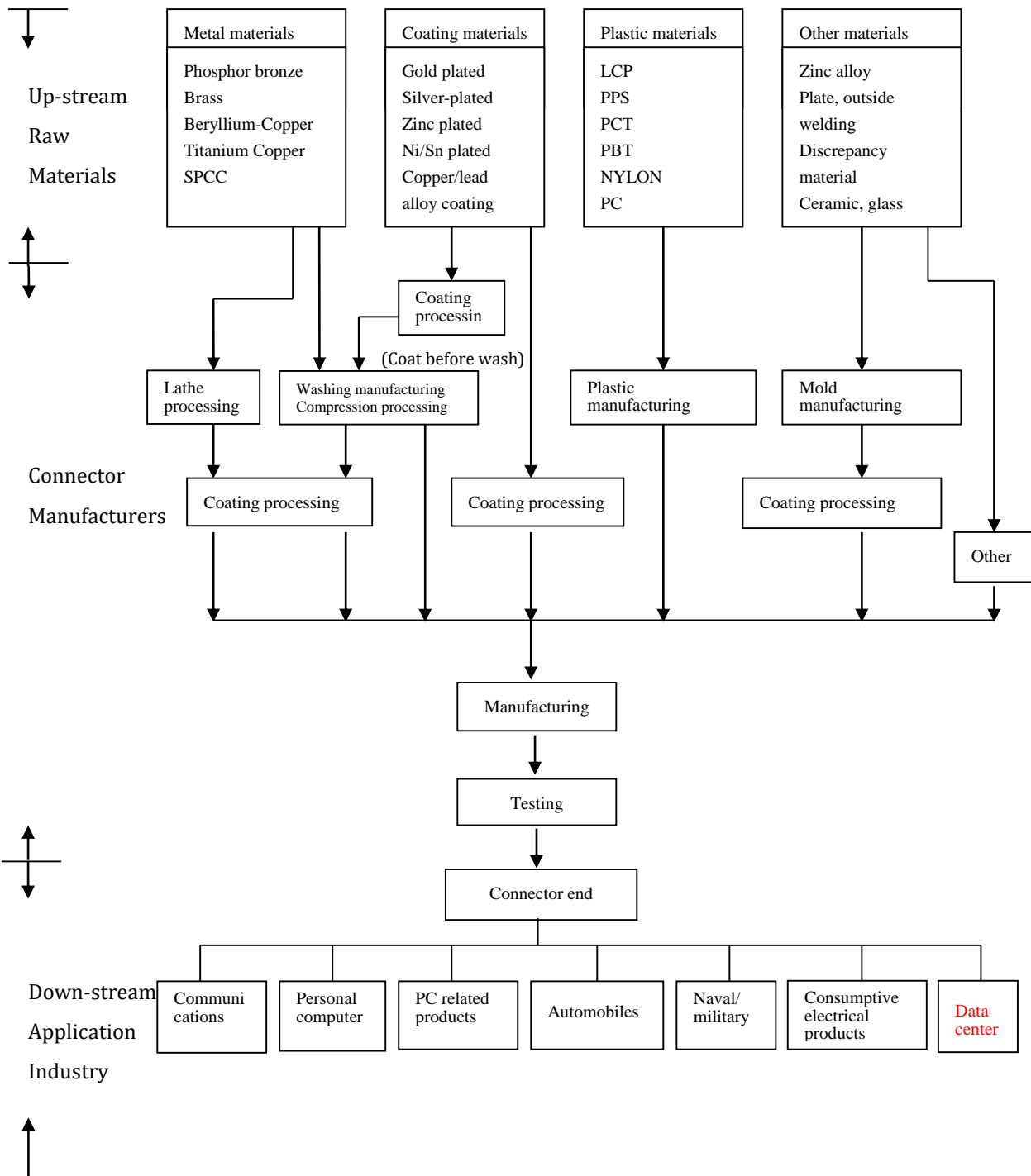
b. Power supply cord sets:



c. Signal data cable assemblies:



d. Hi-Amp Power Cords and Connectors:

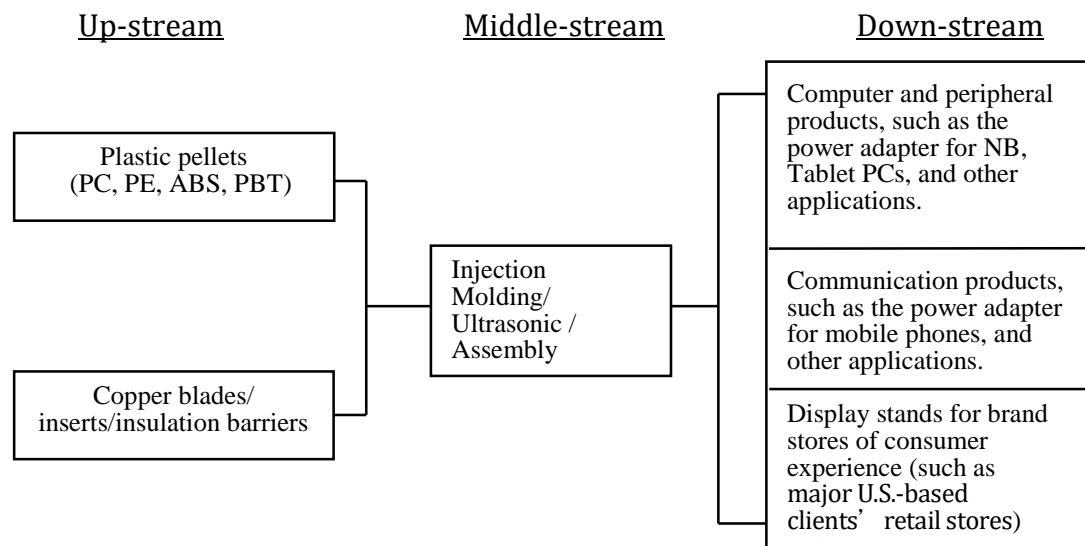


Upstream raw materials, mainly consists of metal, coating and plastic. Metals are used for its metallic intensity, high conductivity and heatproof capability. Connector manufacturers in Taiwan use copper alloy plates, mainly brass and phosphor bronze, with usage rate of 40 or 60%, whereas foreign invested such as America and Japan manufacturers use phosphor bronze up to 90% in its production of connectors.

Materials used in electrical plating, taken into consideration its conductivity and action numbers, 60% of Taiwan manufacturer for connectors use gold plating, followed by pure tin plating, silver plating etc., as not many Taiwan manufacturers take on the entire manufacture production, many electrical plating processing is carried out by consolidating subsidiaries.

Plastic materials with main consideration for its figuration, dissolution, heatproof ability, intensity and wear-resistance, industrial plastics (for example PBT, LCP, NYLON, PPS) whom consists of the characteristics mentioned above, making it ideal to be applied in connectors. 90% of PBT can be supplied within Taiwan, where LCP, NYLON, PPS reply heavily on imports. In downstream application, the majority of Taiwan’s connector production downstream consists of computer-related products. Due to communications industry’s growing development, communications products also occupy a gradually increasing trend.

e. AC adapter (duck-head) & mechanical components



C. Product trends and competition

(1) Product trends

Personal Computers (PCs)

Following the global downturn in the consumer electronics market in 2023, the PC market has shown sustained recovery, with several consecutive quarters of growth, although the scale of recovery remains behind that of smartphones and tablets. Leading brands experienced varying degrees of growth. Global PC shipments reached 270 million units in 2025, reflecting a 9.1% increase compared to 2024. However, a shortage of Dynamic Random Access Memory (DRAM) has affected multiple consumer-facing industries, with the most severe impact observed in the PC sector. Hardware prices have surged to record highs, product launches have been delayed, and retail inventory levels have declined rapidly, all due to memory supply failing to keep pace with demand. According

to a recent market report by Gartner, global PC shipments are projected to decline by 10.4% in 2026 compared to 2025, marking one of the sharpest contractions in more than a decade and exceeding the rate of decline in the smartphone market.

The sharp increase in component costs is the primary driver of this market downturn. By the end of 2026, the combined prices of DRAM and solid-state drives (SSDs) are expected to surge by 130%. As a result, the average selling price (ASP) of PCs is projected to rise by 17% over the same period. Memory alone is expected to account for 23% of the total PC bill of materials (BOM) cost in 2026, up from 16% in 2025. This rapid escalation leaves manufacturers with limited ability to absorb costs, forcing price increases that in turn suppress demand, particularly in price-sensitive segments.

Company	2025		2024		2025-2024 Growth (%)
	Shipments	Market Share (%)	Shipments	Market Share (%)	
1 Lenovo	73,567	27.2	62,542	25.3	17.6
2 HPI	57,457	21.3	53,035	21.4	8.3
3 Dell	41,392	15.3	39,448	15.9	4.9
4 Apple	24,826	9.2	22,504	9.1	10.3
5 ASUS	18,512	6.9	17,351	7.0	6.7
6 Acer	16,963	6.3	16,927	6.8	0.2
7 Others	37,501	13.9	35,839	14.5	4.6
Total	270,218	100.0	247,646	100.0	9.1

Source: Gartner

The most significant structural shift in the market is expected to occur at the low end. Entry-level notebooks priced below USD 500, which have long served as the primary volume drivers in emerging markets and the education sector, are projected to disappear by 2028. Thin profit margins, coupled with rising component costs, are making these systems economically unsustainable. This structural transformation is narrowing consumer choice and driving manufacturers to prioritize high-end and performance-oriented products, where higher margins can offset component price volatility. Over time, the PC market is likely to become increasingly polarized, with fewer low-cost options and a growing share of devices with higher specification.

Rising memory costs are also affecting the next generation of AI PCs. While AI PCs were initially expected to achieve 50% market penetration more rapidly, elevated pricing may now delay this milestone until 2028. Enterprises may postpone large-scale deployment of AI PCs and instead focus on extending the lifecycle of existing infrastructure. This slowdown could temporarily moderate the broader AI hardware upgrade cycle, even as the software ecosystem continues to expand AI capabilities. Gartner indicates that although high-end systems may continue to perform relatively well, the overall market is expected to contract in 2026 as consumer reassess upgrade priorities in response to rising costs. The coming year will be testing manufacturers' ability to balance pricing, innovation, and profitability within an increasingly constrained hardware environment.

Worldwide AI PC Share and Shipments, 2024~2026

	2024	2025	2026
AI PC Share of Total PC Market(%)	15.3	31	54.7
AI Laptop share of Total Laptop Market(%)	19.4	35.7	58.7
AI Desktop share of Total Desktop Market(%)	3.8	16.4	42.1
Total AI PC Units (Thousands)	38,145	77,792	143,113

Source : Gartner

LENOVO maintained its position as the global leader in the PC market, with shipments increasing by 17.6% as compared with the previous year, exceeding 70 million units, resulting in a slight increase in market share. HP ranked second, but the gap between HP and LENOVO appears to be widening, resulting in a slight contraction in global market share, given that its shipments remained similar as compared with the previous year. DELL ranked third, being the only brand among top five to experienced a slight decrease in shipments as compared with the previous year. Apple ranked fourth, with a modest increase in shipments but a slight decrease in market share. ASUS rounded out the top five, experiencing the highest growth in shipments among the tope five, with an 11% increase, reaching nearly 2 million units, particularly in the fourth quarter, where its growth rate reached 21.6%.

Global Desktop and Laptop Shipments (Market Share and Year-on-Year rowth Rate)					
Canalys PC Analysis Statistics: Full Year 2024					
Vendor	2024		2023		YoY Growth Rate
	Shipments	Market Share	Shipments	Market Share	
Lenovo	61,871,000	24.20%	59,106,000	24.00%	4.70%
HP	52,991,000	20.70%	52,900,000	21.50%	0.20%
Dell	39,090,000	15.30%	39,958,000	16.20%	-2.20%
Apple	22,820,000	8.90%	20,948,000	8.50%	8.90%
Acer	18,334,000	7.20%	16,524,000	6.70%	11.00%
Others	60,488,000	23.70%	57,328,000	23.30%	5.50%
Total	255,534,000	100.00%	246,766,000	100.00%	3.60%

Note: Shipment units are in thousands

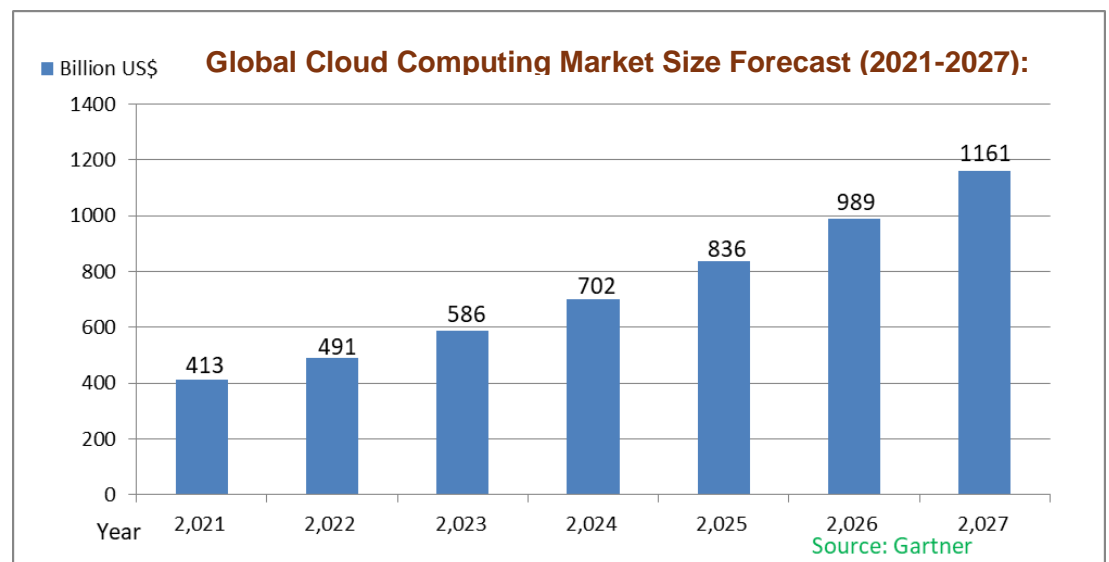
Source: Canalys PC Market Analysis (Published January 2025)

According to the data, the concurrent growth in shipments and market share can be attributed to the development of AI PCs. In this regard, Chinese brands have shown a particularly proactive approach, which aligns with the ongoing trends of PC manufacturers expanding into specialized categories and addresses the current demand for PC upgrades.

According to TrendForce, the core positioning of laptops remains as productivity tools, with growth primarily driven by accumulated deferred replacement demand. Therefore, the contribution of AI laptops remains relatively limited at present. However, the trend of AI-enhanced features is driving upgrades in specifications, and it is expected that the penetration rate of AI laptops will naturally increase following the integration of AI functionality by brands. Analyzing products across different market segments, business laptops in 2024 experienced conservative demand due to the global wave of layoffs and economic instability, with order releases falling short of expectation. However, as these adverse factors subside, coupled with the increase of liquidity following interest rate cuts in 2025 and the recovery of commercial market, with projected shipments experiencing a yearly growth rate of over 9%.

As of now, China remains the primary manufacturing hub for global laptop production, accounting for approximately 89% of total capacity. While certain Original Design Manufacturers (ODMs) have proactively expanded production lines to locations such as Vietnam, Thailand, India, and Mexico, the establishment of a fully developed supply chain ecosystem in these regions will require additional time. Moreover, there remains a transitional period between the promulgation and full enforcement of relevant regulations. Accordingly, TrendForce indicates that its forecast for global laptop shipments in 2026 may be subject to further revision.

Cloud computing, as the foundational infrastructure supporting AI-based innovation and applications, is experiencing unprecedented opportunities. With the rapid rise of AI technologies, particularly large-scale models, cloud computing is evolving from a provider of basic computing and storage resources into a critical platform supporting AI-driven applications.



The global cloud computing market has entered a phase of steady growth. According to the 2025-2030 In-Depth Analysis and Development Trend Forecast Report on China's Cloud Computing Industry published by ASKCI Consulting Co., Ltd., the global cloud computing market, covering Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS), has reached a scale of USD586.4 billion in 2023, representing a 19.4% of growth. Analysts from the ASKCI forecast that, with the deep integration of cloud computing with generative AI, large-scale models, and computing power, the

global market is expected to grow at a compound annual growth rate (CAGR) of 18.6%, exceeding USD1 trillion by 2027.

Technological innovation is the key driver of cloud computing service advancement. As cloud computing technologies continue to evolve and mature, cloud computing services are expected to become increasingly intelligent, efficient, and customizable. By integrating advanced technologies such as artificial intelligence (AI) and big data analytics, cloud computing platforms are able to deliver more precise and intelligent solutions that enhance operational efficiency and competitiveness for enterprises. Furthermore, ongoing technological innovation will continue to support the innovation and enhancement of cloud computing services, enabling them to address the growing and varied needs of businesses.

The establishment of standardized frameworks in the cloud computing industry is essential to ensuring its healthy and sustainable development. The formulation of unified technical standards and service specifications enhances interoperability and compatibility across cloud computing services, thereby reducing migration costs and risks for enterprises. Furthermore, standardization supports the orderly and regulated growth of the industry, enhancing its overall credibility and reputation, and creates favorable conditions for the broader adoption and continued advancement of cloud computing technologies.

With the growing global emphasis on environmental protection, adoption of green energy have emerged as key trends in the development of the cloud computing industry. Cloud computing service providers are increasingly focusing on energy conservation, emission reduction, and improved resource efficiency. By adopting advances energy-saving technologies and optimizing data center layouts, companies aim to reduce energy consumption and carbon emissions. This approach not only contributes to environmental sustainability but also helps lower operational costs and enhance competitiveness. The development of environmentally sustainable cloud computing models is expected to become a major direction for the industry's future growth.

As a key component of information technology, cloud computing is increasingly integrating with the real economic environment, serving as a catalyst for the transformation and upgrading of traditional industries. By leveraging cloud computing technologies, enterprises can achieve data sharing, collaborative operations, and intelligent decision-making, thereby enhancing operational efficiency and market competitiveness. Additionally, cloud computing enables the delivery of customized and intelligent solutions for traditional industries, supporting industrial upgrading and high-quality development. This deep integration is expected to further promote the widespread adoption and rapid growth of the cloud computing industry.

Notebooks (NBs)

According to the latest report from Omdia, global PC shipments reached 279.45 million units in 2025, reflecting a 9.2% increase compared to 2024. NB shipments totaled approximately 220.4 million units, accounting for 78.87% of the market and remaining the dominant segment. Desktop shipments reached approximately 59 million units, growing by 14.4%. Lenovo led the market with a 24.2% share, followed by HP and Dell in second and third place, while Apple and ASUS ranked fourth and fifth, respectively.

DIGITIMES forecasts that global NB shipments will achieve a compound annual growth rate (CAGR) of 3% from 2025 to 2030, with total shipments expected to exceed 200 million units by 2029. However, in 2026, market momentum is expected to be temporarily slowed down due to the sharp increase in prices of memory and storage, weaker macroeconomic growth, as well as tariffs and inflationary pressures.

The year 2027 is projected to deliver the strongest growth in NB shipments within the next five years, with an annual increase of 6%. This is primarily driven by the anticipated launch of Windows 12, as well as advancements in small language models (SLMs) and enhanced AI processing capabilities in CPUs, which are expected to accelerate the adoption of AI applications on NB devices. Production efficiency and cost competitiveness in NB manufacturing bases outside China are also improving, narrowing the gap with China and supporting shipment growth. However, due to a higher comparison base in 2027, growth in 2028 is expected to be moderate. From 2029 to 2030, global NB shipments are projected to return to a stable growth trajectory of 3% to 4%, with demand from emerging markets serving as the primary growth driver.

In the AI NB segment, DIGITIMES estimates that AI NB shipments will exceed 70 million units in 2026, accounting for slightly less than 40% of total shipments. In 2027, with the simultaneous launch of multiple AI platform NBs, the share of AI NBs is expected to exceed 50% of total notebook shipments. However, following the implementation of the Trump administration's "America First" agenda, increased import tariffs are continuing to exert a sustained impact on domestic demand for AI NBs in the United States.

At present, China remains the primary global manufacturing base for NBs. Despite some original design manufacturers (ODMs) actively expanding production in regions such as Vietnam, Thailand, India, and Mexico, the supply chain ecosystem in these locations require time to fully mature. With the temporary easing of U.S.-China trade tariffs, the primary factor affecting AI NB shipments in 2026 remains the sharp rise in memory prices, the impact on downstream of which should not be underestimated.

Electric Vehicles (EVs)

According to TrendForce, global sales of new energy vehicles (NEVs) reached 20.53 million units in 2025, representing a 26% increase compared to 2024. These include battery electric vehicles (BEVs), plug-in hybrid electric vehicles (PHEVs), and fuel cell electric vehicles (FCEVs). Global sales are projected to

reach 23.4 million units in 2026, with the growth rate moderating to 14%. Benchmark Mineral Intelligence forecasts that the EV industry is entering a new phase characterized by a widespread global slowdown in growth alongside intensified market consolidation. This slowdown trend is partly driven by the removal of tax incentives in the U.S. market, where sales are expected to decline sharply by 29%, from 1.5 million units in 2025 to 1.1 million units. In Europe, EV sales are projected to grow by 33% in 2025, but growth is expected to slow to 14% in 2026, reaching 4.9 million units. As the world's largest EV market, China is expected to record an increase in sales from 13.3 million units to 15.5 million units, representing a growth rate of 17%. Although this indicates continued positive growth, it remains significantly lower than the rapid expansion observed between 2020 and 2025.

The following outlines the projected development trends for the EV market in 2025:

1. Accelerated adoption of EVs:

According to a forecast by S&P Global Mobility, the global market share of EVs is projected to increase from 13.2% in 2024 to 23.5% in 2025. To reduce manufacturing costs, address trade barriers, and enhance localized services, many automakers are establishing EV assembly facilities and R&D centers across different markets. For example, EV supply chains and manufacturing networks in China and Europe are expanding rapidly, strengthening automakers' competitive advantages while enabling them to better meet the specific demands of different regional markets.

2. Ultra-fast charging technology and battery innovation:

As consumer demand for extended driving range and faster charging efficiency increases, advancements in battery technology and ultra-fast charging solutions has become the key drivers in 2025. EV manufacturers and technology companies are actively exploring battery technologies capable of achieving up to 80% charge in 10 to 15 minutes. Furthermore, solid-state battery technology is steadily approaching mass production. These innovations are expected to significantly enhance user experience and could challenge the competitive advantages of conventional ICE vehicles.

IEA studies show EV batteries take up 40% of cost. Starting in 2024, new chemical substances will be applied in EV batteries, especially cathode; it reduces the use of lithium carbonate, nickel, cobalt, and other costly metals.

Tesla shifted to LFP battery and plans to expand its application in recently launched semi-truck. BYD is as well seeking more affordable lithium-ion battery to sodium-ion battery.

3. Increasing adoption of autonomous driving technology and shift to Tesla charger:

With advancements in AI technology, autonomous driving systems, particularly Level 3 and above, are expected to gradually enter the market. Despite regulatory and safety concerns continue to pose challenges, certain automakers have introduced vehicles equipped with semi-autonomous or

fully autonomous driving features in 2025 to meet consumer demand for intelligent driving solutions. These include Mercedes-Benz, BMW, Waymo, Tesla, Lucid, Kia, Genesis, as well as NIO and Xiaomi from China. Additionally, the integration of smart driving and connected technologies will position EVs as an integral component of future smart cities.

Starting in 2024, more vehicle manufacturers have established relations with Tesla and NCAS will be a top choice in the EV charging market.

4. Market regionalization and local production:

To reduce manufacturing costs, respond to trade barriers, and enhance localized services, numerous automakers have established EV assembly facilities and R&D centers in various key markets. For instance, the EV supply chain and manufacturing network in China and Europe are rapidly expanding. These developments are expected to enhance the competitive advantage of automakers while aligning with the specific demands of regional markets.

5. Supply chain pressure related to raw materials, insufficient charging infrastructure, and regulatory discrepancies across regions:

(1) With the growing demand for EVs, supply pressures on battery raw materials such as lithium and nickel have intensified. Battery production remains a major cost component of EVs. The industry must adopt more sustainable sourcing and recycling practices, while advancing the development of alternative materials, such as sodium-ion batteries, to reduce dependence on rare metals.

(2) The uneven distribution of fast charging stations remains a significant barrier to EVs adoption in certain regions. Enhanced collaboration between governments and private sectors is essential to accelerate the development of charging infrastructure, particularly in high-traffic commercial areas and along highways.

(3) Regulatory discrepancies across regions regarding EVs and autonomous driving standards pose significant challenges for multinational automakers. Balancing globalization with local compliance, while maintaining high standards of safety and technological advancement, has become a shared challenge for both the EV manufacturers and governments.

Automakers are expected to progressively enhance battery recycling and reuse practices, establish carbon-neutral production lines, and adopt a higher proportion environmentally friendly materials. Achieving a more sustainable supply chain and reducing carbon footprints will be long-term objectives for the industry.

EVs are now in the mainstream market. Driven by global sustainability initiatives and technological advancement, the EV charging station industry is experiencing unprecedented growth. According to projections by Mordor Intelligence, the global EV charging station market is expected to reach USD43.04 billion by 2025 and further grow to USD136.34 billion by 2030,

representing a compound annual growth rate (CAGR) of 25.94% during the 2025-2030 forecast period. Accordingly, the formation of strategic partnerships and targeted investment in innovations aimed at addressing key industry challenges are expected to be essential for original equipment manufacturers (OEMs) to achieve success in the year ahead.

In addition, the International Energy Agency (IEA) estimates that by 2030, approximately 5.5 million public fast-charging stations and 10 million public slow-charging stations will need to be installed worldwide. According to a research report by China International Capital Corporation (CICC), driven by significantly strengthened policy support for charging infrastructure in overseas markets and the continued expansion of the NEVs, the market opportunity for overseas NEV charging equipment is projected to reach RMB 75.9 billion by 2027. Among this, the U.S. and European markets are expected to account for RMB 28.4 billion and RMB 33.5 billion, respectively.

Universal Serial Bus (USB) Type-C

Effective December 28, 2024, the European Union (EU) officially mandated the adoption of USB Type-C as the universal charging standard for all small- and medium-sized portable electronic devices sold within the EU. This regulation applies to handheld mobile phones, tablets, digital cameras, over-ear headphones, headsets, handheld gaming consoles, portable speakers, e-readers, keyboards, mice, portable navigation systems, and wired earbuds with a power rating not exceeding 100 watts. Laptops are required to comply with this standard by April 28, 2026.

According to Research Nester, the market size for USB Type-C is estimated to be USD4.66 billion in 2024 and is projected to reach USD81.31 billion by 2037, with a compound annual growth rate (CAGR) of 24.6% from 2025 to 2037. By 2025, the USB Type-C industry is expected to exceed USD 30 billion.

In order to reduce electronic waste, the EU legalized Type-C will be the only standard charging model for all medium-small portable devices in 2024. The new law imposes the interface design on Apple's Lightning for iPhones.

Type-C is a short name of USB Type-C, alternatively called USB-C, is an industry-standard connector used for transmitting both data and power through a single cable. The USB-C connector developed, certified, and guided by the USB Implementers Forum (USB-IF), which consists of over 700 member companies, including APPLE, DELL, HP, Intel, Microsoft, and SAMSUNG. Launched in 2024 as a new charging interface, Type-C features symmetric design, identical on both sides that allows smooth insertion. It prevents the problems of previous chargers inserted improperly. Additionally, Type-C has smaller connectors and supports high-speed data streaming, suitable for rapid transmission of big files. Its multi-functionality and high-efficiency are applied by most electronic devices.

In addition to its compatibility with multiple devices, Type-C also supports USB Power Delivery (PD) for charging devices. The most commonly used USB standards as of today are USB 3.1, USB 3.2, and USB 4.0, with the latest version, USB 4.0, capable of delivering up to 100W of power, sufficient for charging

laptops and other high-power devices. Additionally, Type-C supports high-speed data transfer, allowing for the rapid transmission of large files. The transmission range typically spans 1 to 3 meters, with actual performance depending on the required bandwidth and transmission specifications.

Future of Type-C

With the support of high-speed data transfer, tools such as AI-generated artwork and AI-assisted writing are becoming increasingly efficient. For instance, an external graphic cards may be connected via a USB Type-C interface to provide enhanced computational power for AI drawing software, significantly improving performance during the generation of complex artworks.

Major global manufacturers of Type-C chargers include Anker, Baseus, Aohai Technology, Mophie/Zagg, and Belkin. According to a market research report published by Japan-based QYResearch in early 2025, the top five manufacturers collectively account for approximately 8% of the global market share. The Asia-Pacific region represents the largest market, with a share of approximately 37%, followed by North America and Europe at 35% and 21%, respectively. By product type, the 30-60W segments holds the largest share at 23%. In terms of end use, personal applications represent the dominant category, accounting for approximately 62% of the market.

Emerging rapid-transmission: Type-C allows highest transmission up to 40 Gbps and supports 240W fast charging. It features fast transmission of sound and video files. Type-C will endeavor in the market in the rising demand of fast-transmission.

Artificial Intelligence, AI

(Technologies that uses computer programming to stimulate human recognition, learning behaviors, and communication capabilities)

AGI, Artificial General Intelligence, aka strong AI, humanoid. It implies an intelligence that is comparable or superior to human intelligence.

According to statistic data released by market research firm Omdia, generative AI is expected to generate approximately USD13 billion in revenue for global AI market by 2027.

AI-generated PC

AIPC, AI-generated PC, is PCs with artificial intelligence. It fulfills hardware requirements for scale computing power, i.e. PC has continual learning capability. It adapts to user requirements and interacts. There are even offline AI-generated PC models.

According to estimates by the International Data Corporation (IDC), global AI PCs shipments are projected to reach 150 million units by 2027, with new device adoption in the Chinese market expected to reach as high as 85%. This shift not only marks the end of stagnation in the PC market, but also drives an upgrade across the entire industry value chain, from semiconductor manufacturing to end-product assembly.

AI-generated phones

AI brought revolutionary impact on interaction and creates a new market. Samsung Electronics' release of Galaxy S24 allows real-time interpretation in calls, select & search, other innovative experience, etc. It has been well-applauded. Other mainstream phone manufacturers, including: Apple, Huawei, Honor, Xiaomi, Oppo, etc., has AI model strategy at disposal.

According to the latest report from market research firm Counterpoint Research, with the rapid advancement of generative AI technology, the penetration rate of generative AI smartphones is expected to reach 43% by 2027, with the global device user base potentially exceeding 1 billion units.

AI-servers

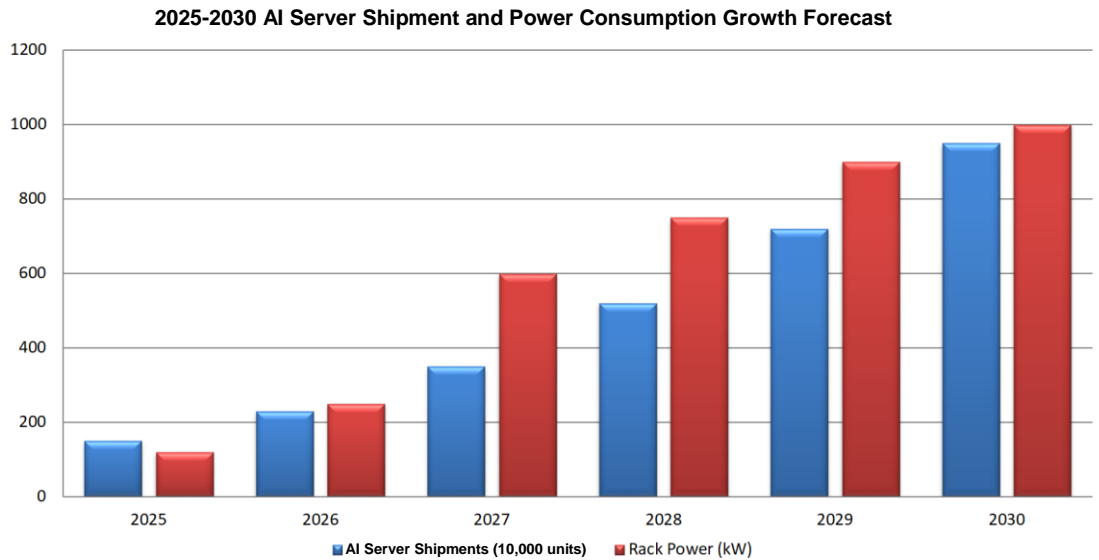
AI server is a core computing base for AI development, i.e. servers for GPU, FPGA, ASIC, and other chips. ChatGPT's application increases demands in AI-servers. AI-model needs AI-server as computing base.

Compared to conventional servers, AI servers require significantly higher power due to their large power consumption, with individual units potentially consuming more than 10kW. This necessitates enhanced power density and optimized circuit layouts to maximize power delivery. Increased computational capacity leads to higher power consumption, which, in turn, raises the demand for power cable with higher specifications.

Liquid-cooling industry

AI brought high computation need. As data center becoming highly concentrated, the power consumption of mainstream chip increases continually. For example, NVIDIA's next-generation Blackwell architecture flagship data center GPU, the B200, has a maximum thermal design power (TDP) exceeding 1,000W. Meanwhile, the GB200 superchip module, which integrates two B200 GPUs with one Grace CPU, reaches a total power consumption of up to 2,700W. This significantly exceeds the limits of conventional air-cooling solutions, which are capped at approximately 800W, thereby transforming liquid cooling from an "optional solution" into a "critical infrastructure" requirement for high-density data centers.

According to data released at the World Intelligent Manufacturing Conference, China continues to lead in the development of intelligent manufacturing. As of the end of 2025, China has established more than 1,500 advanced-level smart factories and nearly 300 excellence-level smart factories. Among the more than 220 factories recognized by the Global Lighthouse Network (GLN), which represents the highest level of intelligent manufacturing worldwide, more than 100 are located in China, accounting for approximately 45% and representing a leading global position.



High-end servers for cloud Data Centers

For the past 10 years, digital transition, cloud computing, AI, big data, etc. have promoted the construction of data centers around the world. Experts say data centers work like the pillar of digital modern world; as long the global digitalization, intellectualization is popular, the demand for data centers will remain high.

With the increasing adoption of AI applications, enterprises worldwide are expanding their cloud data centers or upgrading existing data centers to AI servers, resulting in increased demand for power cables. Cloud data centers typically come with backup power systems, and the high power consumption of AI servers requires additional power cable connections. As a result, enterprises are seeking customized power cable solutions or certain interface types, such as those with higher-end connector design standards, to match specific layouts and power delivery architectures.

Many people who pursue digital transformation do not build or expand their own IT infrastructure, and start moving to the cloud or adopt a native cloud-based IT environment in pursuit of better agility. Global spending on public cloud services is projected to exceed USD 1 trillion in 2026, representing a 21% increase, and is expected to double by 2029. This growth is driven by the modernization of enterprise-wide application, the accelerated adoption of AI-enabled platforms, and rising demand across industries for secure and scalable digital infrastructure.

However, data centers require highly concentrated energy at disposal, highly-power and water-consuming features; ESG, zero-carbon emission, sustainability has premise, data centers are inevitably named not environmentally-friendly; the carbon emission of data centers take up 2% of the world's total, equivalent to the aviation. It has a long way to improve. Environmental factors shall be reduced.

In 2023, data center businesses' management of power consumption and carbon footprint will drive development in new law and standard, and as well for new alternative power to replace power generators.

In the current climate change premise, the world is working on the increasing energy issues. The key digital structure and continual solution provider Vertiv's experts provide an insight for the coming year. In 2023, data center providers' management of power consumption and carbon footprint will promote new legislation and standard, and drive them for search of alternative energy to replace power generators.

More and more applications require computing and data storage. Industry relevant to data centers is thus contributed to, but results in the increase of power and water consumption at data centers. Businesses are aware the optimization of energy and water use will be the key to margin and development, Vertiv's president Hou, Jhien-Chou stated, the legal requirements shall be rigorous, thus stimulates industrial innovations. The process might not be simple or smooth, and will encounter adversity; we will be able to foresee changes and respond to the constant demand of data centers with our data center team and innovative solutions in order to facilitate the process.

Omdia's studies show that 99% business data centers state that they will introduce prefabricated data center modules to future data centers. This is more than trendy and will be a new regularity. In order to acquire standardized transfer rate and performance, Vertiv's experts anticipate the mega data centers will develop same for 2024.

It is a new concept for the leading businesses in global cloud computing. In order to achieve this goal, they are seeking advice in host commissioning. The cloud computing suppliers even commission the new facility to host commissioners for their profession, acknowledged reusability and prompt installation. In the near future, standardization will be a mockup for businesses, mega data centers and edge network in terms of power source, cooling module, and movable equipment, other modular elements, complete prefabricated facility.

Vertiv's experts predicted by 2023, fuel cell battery will be a top alternative solution for businesses. The battery type will support principally transient response like power generators, and eventually provide power for data center in the long run. Cooling solutions will alter due to the rise in cabinet density.

Smart speaker:

Current penetration is limited for smart televisions. The increase in smart streaming (smart televisions, smart speakers) consist of smart speakers. Refrigerators, air-conditioners, washing machines, other white goods have an increasing penetration by year, and contributes to the smart household appliances' sale in China.

Smart housing will be accomplished via three stages. First stage is the interconnection of networks. Second is to have appliances go online. Third stage is to interconnect everything. Any appliances can interact. Engagement will increase by stage and for the interaction among objects. We are at the transition

from stage 1 to stage 2. Connection technology to network is currently a big hurdle for smart housing.

According to the latest China Smart Speakers Retail Market Monthly Tracker published by RUNTO Technology, in 2025, the sales volume of smart speakers in China is expected to further decline to 14.2 million units, though the decline rate is expected to slow to 14%.

(2) Product competition

Due to the vigorous development of the 3C market, which drives the demand for peripheral products, among the hundreds of contending suppliers, the cost competition becomes imperative to the brunt. Especially after the severe pandemic year of 2020 with soaring cost of raw materials and transportation, the cost control will show the pro and cons of each company's competition.

Since Longwell's establishment, it has been a company that meets customers' requirements, with unique product development. In addition, its global supply capabilities accompany with long-term product reliable quality that makes it to keep good customer relationship maintenance.

The one-stop solution and unique global supply capabilities also ensure Longwell's fast and stable fulfillment logistics capabilities for new product development and/or mass production demands. Last but not the least, the stable and high quality of the products helps strongly maintain the partnership with various customers. In short, all of the above are the major weapons for Longwell to grow in recent years and also to keep Longwell competitive in the ever changing market. However, Longwell is continuously reviewing its operation strategy, production models, facilitation in production base China+1 or differentiated production bases, and organization structure to adapt to market needs accordingly. The professional & high capacity of manufacturing scales accompanying with its initial co-development and research capabilities not only support Longwell's customers NPI developments but also ensure mass production abilities afterwards.

With the rising sales of electric vehicles, AI servers and PCs and the trend has been formed, Longwell is also actively investing in the charging station and electric vehicle market that would require high-current charging cables and wiring harnesses, and EV market and high-amp power cables.

4.1.3 Research and development

A. Research and development expenses by central research institute (CRI)

Unit: NTD thousand

Year	2025
Total Expenses	81,254

B. Research and development achievements of CRI

a. Power supply and signal data cables (including automotive cables):

Year	R&D Accomplishments
2025	<ol style="list-style-type: none"> 1. Ongoing development of AC automotive charging cables (U.S./EU standards) 2. Ongoing development of DC automotive charging cables (U.S./EU standards) 3. Ongoing development of liquid cooled DC automotive charging cables (U.S./EU standards) 4. Optimization of power cables for DYSON hair dryers 5. Development of rubber cables for AMAZON 6. Ongoing development of anti-theft automotive charging cables for ChargePoint
As of March 31, 2026	<ol style="list-style-type: none"> 1. Development of Type W rubber cables for AMAZON 2. Development of silicone cables for Data Centers Server 3. Development of 100A Power Whips for Data Centers Server 4. Development of liquid cooled immersion cables for AI servers 5. Development of halogen-free power cords for Lenovo 6. Development of LE2 C604 braided cables

b. Power supply cord sets:

Year	R&D Accomplishments
2025	<ol style="list-style-type: none"> 1. Ongoing development of Brazilian UC-compliant X505D and X553B AC Mains Core Cable Assy, and India BIS-compliant power cables for DYSON 2. Development of HPI DH cables that complies with 9 safety standards 3. Development of C7 tail end connectors for LENOVO 4. Ongoing implementation of PFAS-Free material transition for key customers
As of March 31, 2026	<ol style="list-style-type: none"> 1. Development of BIS-compliant 2P 16A plugs in the production base in India 2. Development of C9-style power cords for TCL 3. Development of NV Cable Assy AC Power Cord 23 AWG compatible plugs and tail end connectors 4. Development of D715 Cable Assy AC Power Cord 18 AWG compatible plugs and tail end connectors for specific customers

c. Signal data cable assemblies:

Year	R&D Accomplishments
2025	<ol style="list-style-type: none"> 1. Ongoing design alteration project for DYSON X505D & X553B AC/DC 8 Core Cable Assy and EBOX compound cables 2. Ongoing development of wiring harnesses for Charge Point
As of March 31, 2026	<ol style="list-style-type: none"> 1. Ongoing design alteration project for DYSON X505D & X553B AC/DC 8 Core Cable Assy and EBOX compound cables 2. Ongoing development of wiring harnesses for Charge Point 3. Development of wiring harnesses for LWJ

d. Hi-Amp Power Cords and Connectors:

Year	R&D Accomplishments
2025	<ol style="list-style-type: none"> 1. Automotive charging cables with standard EV-Flex Type G and Type E+F plug connectors 2. Customized NACS AC 50A/80A/V2V automotive charging cables with American standard couplers for Lucid 3. Customized one-piece EU TYPE 2 32A automotive charging cables with European standard couplers for CP 4. Ongoing development of customized Type 2 automotive charging cables with European standard couplers, LEDs, and switches for TATA 5. Hi-Amp power cords for AWS V6 High-Current (50A) Servers 6. Customized NACS AC 80A&50A Charge anti-theft automotive charging couplers for CP 7. Customized NACS DC Dry 400A Charge anti-theft automotive charging couplers for CP 8. Customized 6-50P&14-50P NTC-compliant NEMA connectors for CP 9. Power cords for LW's in-house manufactured OCP ORV3 33kW(60A) Power Shelf 10. Type 2 V2V automotive charging couplers for Lucid
As of March 31, 2026	<ol style="list-style-type: none"> 1. Hi-Amp power cords for AWS V7 High-Current (70A) Servers 2. Hi-Amp Sausage Cables for AWS High-Current (50A) Servers 3. Development of 700A Spaghetti Cables for AWS

e. AC adapter (duck-head) & mechanical components:

Year	R&D Accomplishments
2025	<ol style="list-style-type: none"> 1. Ongoing development of customized Type 2 automotive charging cables with European standard coupler, LEDs, and switches for TATA 2. Customized NACS AC 80/50A anti-theft automotive charging cable with American standard couplers for CP 3. Customized NACS DC 400A anti-theft automotive charging cable with American standard couplers for CP/LW
As of March 31, 2026	NV Cable Assy AC Power Cord 23 AWG compatible plugs and tail end connectors

5.1.4 Long-term and short-term development

A. Short-term development

a. Sales strategy

1. Marketing strategy of Longwell includes but not limit to instant response, professional customer service department provides solutions and solve customer problems, establish overseas warehouses, close to customer production lines, supply customer's demand immediately, and expand market share.
2. Close cooperation relationship to establish business bases in the United States, Europe, South Korea, Japan and India. Longwell also coordinates and accelerates response to the needs of Customers, fully grasp market information and business opportunities, in order to respond to customers' diversified and timely product needs.
3. Integrated services from R&D design, manufacturing, and after-sales service to provide Customers with complete and professional services. Ample customer service experiences to gain trust, obtain more orders globally, and increase market share.
4. Product standardization, summarizes customer products and implement standardization for feasible products, improve product commonality, and create higher cost-effective and convenient design and feedback to customers.
5. Product diversity, constantly develop new product businesses, such as vacuum, cleaner power cords, car charging cords and large server power cords, to continue the company's product diversification purpose and achieve the effect of continuous growth and breakthroughs.

b. Production strategy

1. Reduce production cycle, order acceptance, and delivery: Lean enterprises emphasize shortening the production cycle by reducing process waste, thereby achieving rapid delivery.
2. Chase Production Strategy: Adjust production model based on client demand to achieve zero inventory and eliminate inventory costs, thereby realizing effective Just In Time production. Client demand is converted into a pull signal, which drives production accordingly.
3. Fully automated intelligent production: Deepen the implementation of automated production models for high-volume products to enhance production efficiency and reduce labor costs.
4. Intelligent production equipment: Conduct thorough evaluations of equipment, upgrade and replace outdated machinery, and utilize big data control to further enhance production efficiency.
5. Replacing manual labor with AI: Strengthen quality control by implementing computer monitoring and data management, thereby ensuring the production of high-quality products.
6. Production process improvement: Continuously optimize product processing techniques, supported by simple, convenient, and efficient tooling.

7. Raw material identification and traceability: Implement a tracking system to monitor incoming materials and improve product traceability, thereby ensuring complete product history.

c. Product strategy

1. Actively develop new product (customized adapter, small household appliances power cord), expanding our production line both ways, also explore 3C product related industry.
2. Be responsive to customer order and use vertically integrated production planning to reduce lead-time.
3. Coordinate with international manufacturer in product development and product design and later the launching of niche products matching with market needs.
4. Forecast future market trends to proceed with advance development.

d. Financial strategy

1. Raise capital from bank loans.
2. Strengthen on organization of capitals and assist oversea branches in establishing friendly relationships with local banks to increase effectiveness in funding transfer.
3. Establishing close collaborations with contacting financial organizations, understand the current financial market to increase effectiveness in application of funds.
4. Practiced natural hedging by matching cash flows and appropriate use of financial products in order to avoid exposure to currency exchange risks.

B. Long-term development

a. Sales strategy

1. Production line expansion, mass production line closely follows the pace of new product introduction, and actively deploys production line configuration in response to order requirements.
2. 33 safety certifications covering 229 countries around the world, and have certifications from major international manufacturers, and remain good relationship with world-renowned major manufacturers (major U.S.-based clients, IBM, HP, SAMSUNG, LG, DYSON, DELL, SONY, CANON, LENOVO, AMAZON, NVIDIA, GOOGLE, and Microsoft.)
3. Applying our product complete series advantage, collaborating with customer's gateway system, establishing brand sales to increase international market awareness.
4. Establishing long-term strategy alliance with international manufacturer, and expand our global sales domain.
5. The safety certification of related products for electric vehicles and charging stations has been completed successively, and mass production and shipment will begin in the first quarter of 2023. It is reported that in addition to being

avored by the US electric vehicle OEM Magna and new electric vehicle brands Lucid, UI, LG, Motrex, etc., Longwell is also being in cooperation with the global oil giant -Shell.

6. Based on Taiwan and looking internationally. Taiwan-based marketing center, design in one place, and produce in two places. In addition to the Shenzhen factory, which has been built 28 years, in 2020, we expand the Thai factory to increase production and shipment flexibility to achieve more favorable volume. Along production scale and cost advantages, coupled with global supply/service, to maintain high competitiveness and continue to expand global business.
7. Professional and authoritative brand image. Our company adheres to the business philosophy of deep market cultivation, customer service, and quality assurance. The customer trust and reputation accumulated over the years is the best marketing weapon.

b. Production strategy

1. Integrated management with decentralized implementation, centered on the SG Factory and extended to multiple facilities.
2. Enhanced productivity: Utilize artificial intelligence (AI) to shorten production cycles and improve delivery speed, while maintaining stable quality.
3. Supplier inventory management: Ensure timely fulfillment of production demand to eliminate waste caused by delays.
4. Produce high-end products tailored to client needs, ensuring adaptability to both market and customer requirements.
5. Continuous supplier development: Continuously seek new suppliers, develop new materials, and identify competitive partners for collaboration.

c. Product strategy

1. Expand the application (breadth) and product spec (depth) of exiting core products (AC/DC/WIRE/Interconnect) and continue to add value via RD development to deliver products for future markets and maintain competitiveness.
2. Through in-depth cooperation with international companies and brands, new products were developed in order to shorten the development time to reach the time-to-market and time to volume targets.
3. As future connector markets lies in People's Republic of China, we will approach the market, servicing the customer's production needs, also assists in the market development.
4. Consolidate long-term cooperating suppliers, strengthen area consolidation, and cut down on material supply time, forming a closer and more flexible collaborating system.
5. Add plastic molding factory to enhance internal cost control of plastic parts and improve quality.

6. Expand on precision build production facility, testing equipment and molding facility to increase efficiency and quality.

d. Financial strategy

Taking into consideration of past business operation, sales growth and production expansion, financial planning apart from initial capitals or bank loans, will now include funds and management provided in capital markets effectively raising funds to strengthen our financial structure is the motivation for our long term growth.

4.2 Market, production and sales overview

4.2.1 Market analysis

A. Sales (service) region

Unit: NTD thousand; %

Area \ Year		2024		2025	
		Amount	Percent	Amount	Percent
EXPORT	ASIA	4,968,620	61.80	5,118,772	50.39
	AMERICA	2,008,731	24.98	3,444,516	33.91
	EUROPE	800,813	9.96	1,108,409	10.91
	Others	17,708	0.22	127,743	1.25
	Subtotal	7,795,872	96.96	9,799,440	96.46
DOMESTIC		232,511	244,575	359,161	3.54
TOTAL		7,360,126	8,040,447	10,158,601	100.00

B. Market share (%) of major product categories

Longwell is a manufacturer specializing in the production of AC power cord sets, DC signal cable sets, car connection cable/charging cable sets, charger AC clips (duckheads) and has safety certifications from various countries around the world. Longwell is one of the largest manufacturers of power cords and adapter AC clip (duckhead) in the world. Its TV power cord market share reaches to 40%. It has safety certification in 35 major countries around the world and can be sold in 229 countries. Longwell's customers include major world-class famous brands and electric vehicle-related brands, such as DELL, LENOVO, major U.S.-based clients, AWS and Charge Point, and Dyson. A large part of the growth momentum in 2025 came from the data center and domestic consumer products.

C. The growth of future market in supply and demand

a. Electric vehicle market

The products currently shipped are high-current power cord sets for charging, and the major customers shipped to NA are Charge Point, a charging operator in the United States, and new electric vehicle brands Lucid, LG, Motrex, and UI, ...etc. In the future, if EV charging needs to be faster, then the higher the quality requirement for the cable set is needed and then of course it's also better gross profit margin for Longwell. Moreover, the safety of electric vehicles is of great importance, and the certifications of various countries are very strict, so it can be achieved by Longwell. The other suppliers will be more difficult to replace Longwell in the future. And compared with Longwell's existing consumer electronics wires, the proportion of electric vehicles has increased, which will help the company's gross profit margin. The increase in revenue and the increase

in gross margin will greatly help the overall profit growth.

b. Data center application market

Longwell's main products are high-current power cables for large-scale cloud servers, and the major customers are AWS, Cisco, IBM, HPE, NVIDIA, Microsoft, and GOOGLE. With the increasing amount of data, all consumers and enterprises are going to the cloud one after the other. Longwell has significant growth in this market sector which is also a major growth driver for Longwell.

c. Consumer Electronics

Affected by the global high inflation environment, consumers' purchasing power will continue to be restricted, and the related revenue is expected to decline by about 10%. However, the company will continue to develop new businesses, such as various cable ass'y sets for Dyson small household appliances.

d. Charger adapter (duck-heads) and the related mechanical components:

Longwell has excellent technology in plastic injection molding and internal precision component assembly, and more than 10 years of mass production experience. The product quality is also significantly better than that of the industry. Because of the trust and support of customers, under the industrial conditions of product accessories change, still has a stable proportion of demand.

Mechanism components (including plastic shell and copper tube/copper sheet) are mainly used for related power chargers which used in portable devices (such as tablets, laptops... etc.). They are power related products that are frequently used daily, so customers also have higher safety performance requirements. Years of development experience and high-quality products are the most significant competitive advantages on Longwell.

D. Competitive advantage

- a. Establish an efficient production base in south of China. The Thailand factory in Southeast Asia and the Guangxi Pingxiang factory on the Sino-Vietnamese border were newly added. Use the 10 sales offices and 50 warehouses in five continents to form a service web (network) to provide effective RD, sales support for all the global customers. Be a global supplier and strengthen competitiveness.
- b. We have experienced professional technical team with strong ability in project R&D; communicate with the safety units directly to shorten accreditation time, which enables us to satisfy our customers' needs with speedy development in customers' desired products.
- c. We are in control of core techniques, as well as ability in vertical integration with various products.
- d. We feature effective productivity with stability, high quality, and low costs, which won us reputations among our international customers.
- e. We are far ahead of our competitors with complete security specification certifications from different countries in power cables for computer and information home electronics.
- f. Longwell has developed environmental friendly low-smoke and halogen-free

power cords and production, and has created a significant gap ahead in technology and experience with its peers. With the establishment of global environmental awareness, in the future, not only mature markets will have relevant regulations on various products. The Emerging Markets have also established the relevant laws and regulations to make the company's products more competitive.

E. Favorable and unfavorable factors in the long-range future

a. Advantages:

1. Customers tend to simplify on supplier management principles; our company may provide a variety of products to keep our advantages and is still chosen by our clients as the main supplier.
2. For power transmission cable products, large global clients focus on complete certification of security specification. The Longwell's overall safety certifications are fully complied with the use and specifications of totally 229 countries around the world.
3. The demand from the global market increases; the demand from the global market for electronics, smart devices, and technology solutions increases. The company can satisfy the market by expanding its capacity and optimizing its products, thus margin is accomplished.
4. The smart home and ubiquitous of IOT appliances will also bring the fast growth and demands in home appliance power cord products.
5. Data Center (Data Center) and network cloud services continue to expand the proportion of production. The related revenue has grown by double digit quarter by quarter for two years. The performance of electric vehicles and harnesses also shows a trend of quarterly increase. Annual performance of Smart IoT in 2026 is also expected to experience further growth.
6. Electric vehicle (EV) and charging infrastructure, Longwell's development and production capacity has already led ahead among other competitors. At present, the main customer groups of electric vehicles include Lucid, Motrex, LG, and UI, and charging service customers include Delta, Lite-On, and IoT Networking customers too.

b. Disadvantages:

1. The price of copper and resin materials has soared, and also labor costs are getting higher, leading to increased costs.
2. USB Type-C has replaced the configuration of partial special cable, causing some products to be phased out due to low application.
3. Uncertainty of global supply chain: the global supply chain is still under the impact of trade barriers and other factors, including R&D for advanced technologies, and the certification cycle for product safety and regulatory compliance across various regions. One single production situ could suspend the supply chain.
4. Technology upgrade: certain products or technology will be replaced due to

the fast technology development. Constant R&A and upgrade is required.

c. Countermeasures:

1. In response to the increasing customer demand, in addition to the main production base in Shenzhen, Longwell has now added a new factory in Thailand and a new factory in Guangxi, China to expand production capacity and reduce supply risks. The Company is currently investing in the development of production facilities in India.
2. Actively train professionals to directly communicate with various securities specification authorities to shorten the time required.
3. We will carry continuous evaluation and improvement toward costs in material, labor, production and product design, and increase the percentage of automation, to keep our competitiveness.
4. Longwell has a professional procurement team to keep up with the changes in the raw material market, so as to respond immediately to avoid the risk of material shortage.
5. Continuously develop the new product market with the concept of explore more customers to maintain order stability and even to pursue growth.

4.2.2 The production procedures of main products

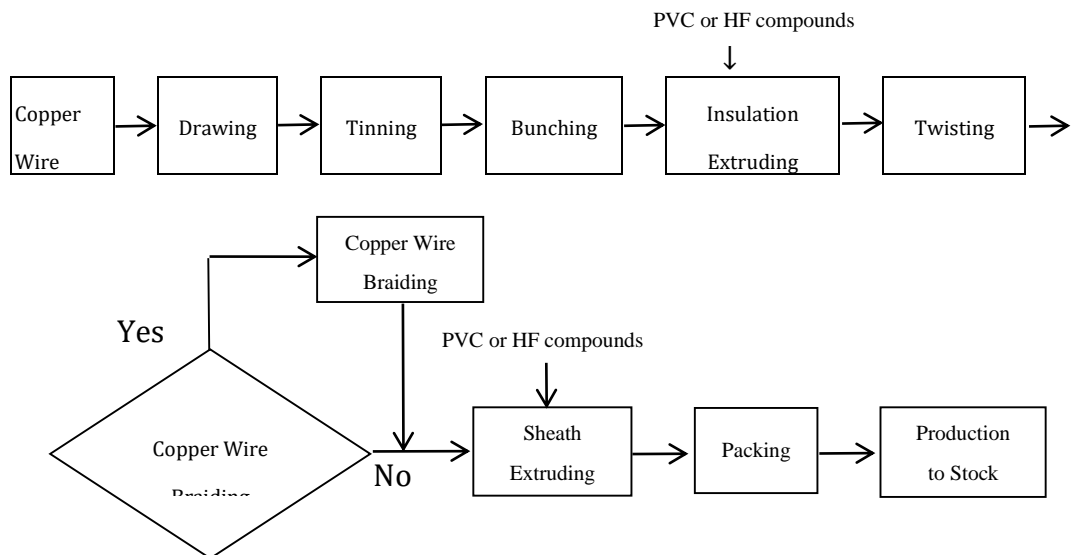
A. Major products and their main uses

Products	Important use
Power supply and signal data cables (including automotive cables)	For use in the transmission of electrical power or digital electronic signals in household appliances, information, and communication products. This includes power supply transmission for household appliances and computers, as well as various types of cables for information products such as monitors, keyboards, mice, printers, scanners, FDDs, HardDisks, mic/earphones, CCD Cameras, HUB, ADSL, Cable modem, USB, IEEE1394, LAN, mobile phone chargers, gaming consoles, audio systems, STB, coaxial cables for cable TVs, HDMI cable (Rev. 1.3 & 1.4) for high-definition digital TVs and audio visual systems, electrical/machinery wiring, automotive wiring...etc.
Power supply cord sets	Applicable to desktops, notebooks, tablets and peripherals, cloud computing systems, digital TVs, smartphones, gaming consoles, consumer electronics, network equipment, servers, and all other devices and equipment requiring

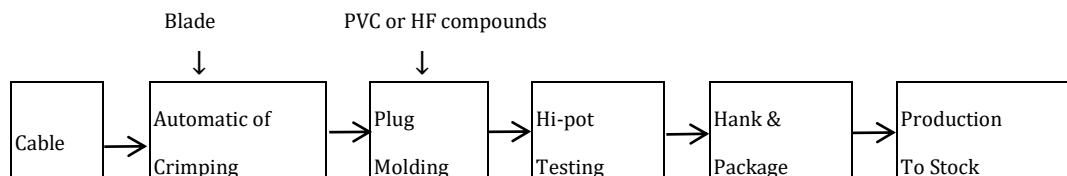
Products	Important use
	power transmission.
Signal data cable assemblies	Primarily converting the 3C sector. This includes consumer electronics, computers and peripherals, communications, automotive electronics, wearable devices, and appliances related to network hardwares.
Hi-Amp power cable connectors and transmission cable assemblies	Charging cables for high-end servers and electric vehicles (EVs).
Charging adaptors and related mechanical components	Power adaptors for notebooks, tablets, smartphones, and other devices requiring power transmission.

B. Major products and their production processes

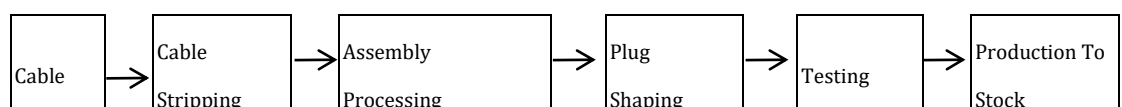
a. Power supply and signal data cables (including automotive cables):



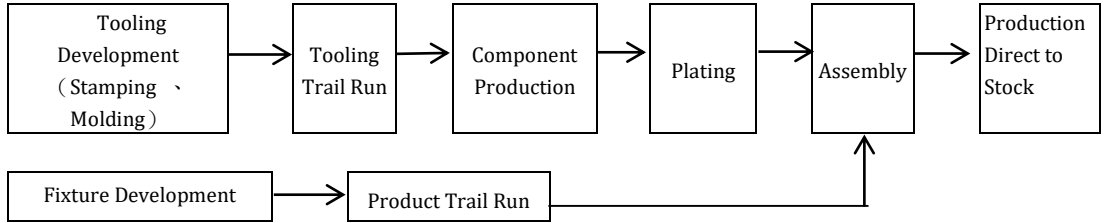
b. Power supply cord sets:



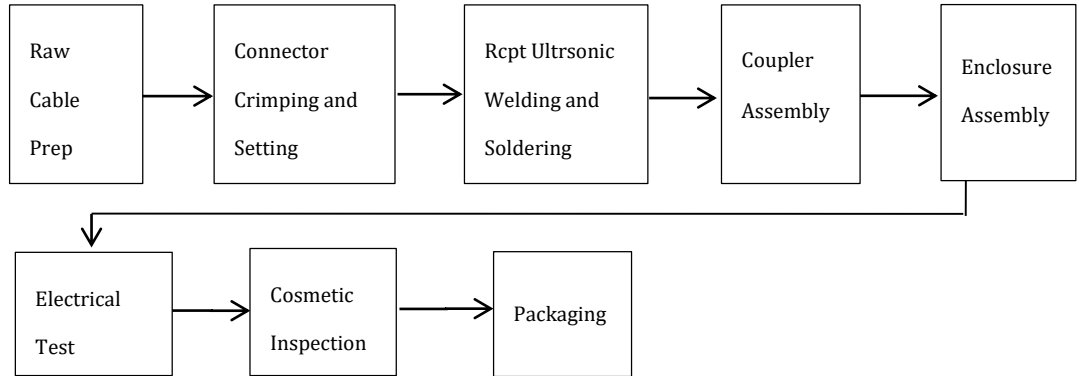
c. Signal data cable assemblies:



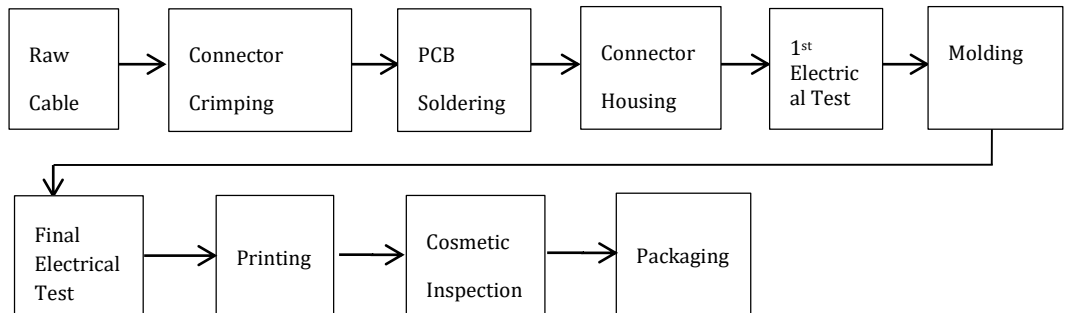
d. Connectors and transmission wires for high-current power cords :



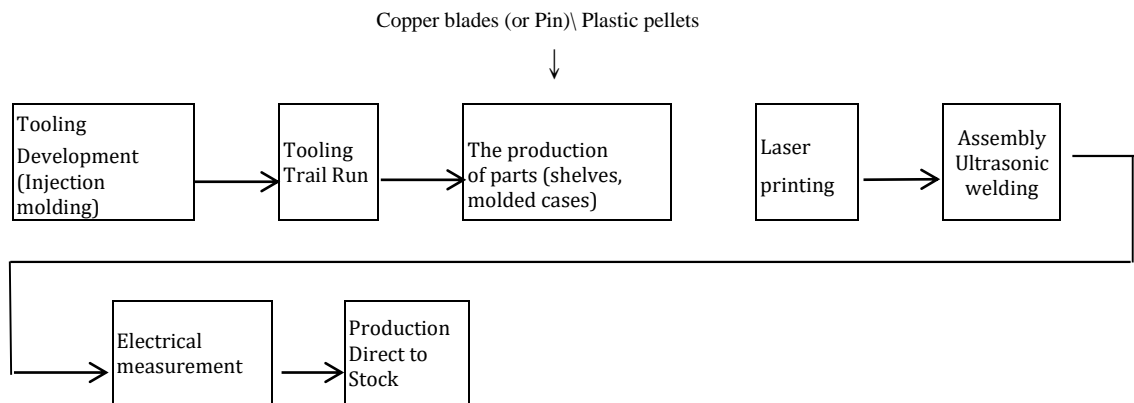
Hi-Amp Power Cords and Connectors :



Hi-current charging coupler production procedure:



e. AC adapter (duck-head) & mechanical components



4.2.3 Major material status

December 31, 2025

Major Raw Materials	Source of Supply	Supply Situation
CU WIRE	WALSIN LIHWA	GOOD
Halogen-free plastic material	SHPP (SABIC) / TRINSEO	GOOD
PVC	HJIC (LIAN SHENG) / FU SHANG MEI	GOOD
TERMINAL/ COPPER	WOANG DAR / KUO CHIE / QUN XIANG / DONGWEI	GOOD
HOUSING/PLUG	SHUO FENG / WANN JORN / JIADI / HOW WEIH / CHIH JIN	GOOD
Plastic Part	SHUO FENG / CHIH JIN / ETECH	GOOD
Hardware Part	HOW WEIH / CREATOR / WANAN-DA / HAN SHUO (CHENG-SHUO)	GOOD

4.2.4 Customers with 10% or more of total procurement/distribution, amount and percentage in any given year within the most recent two years

A. Suppliers with 10% or more of the procured amount

Unit: NTD thousand

Item	2024				2025			
	Name	Amount	%	Relationship with the Company	Name	Amount	%	Relationship with the Company
1	WALSIN LIHWA	1,317,310	30.22	None	WALSIN LIHWA	1,441,463	27.76	None
	OTHERS	3,042,383	69.78		OTHERS	3,751,702	72.24	
	Net Total Supplies	4,359,693	100.00		Net Total Supplies	5,193,165	100.00	

Analysis: The increase in purchase amount from WALSIN LIHWA this year was driven by rising international copper price. However, as a result of adjustments to the Company's production model and the streamlining of certain manufacturing processes, the proportion of purchases from WALSIN LIHWA has decreased.

B. Customers with 10% or more of the operating revenue

Unit : NTD thousand

Item	2024				2025			
	Name	Amount	%	Relationship with the Company	Name	Amount	%	Relationship with the Company
1	A	1,384,565	17.22	None	A	3,231,611	31.81	None
2	B	1,174,719	14.61	None	B	1,462,133	14.39	None
3	C	1,036,814	12.89	None	C	1,212,883	11.94	None
	OTHERS	4,444,349	55.28		OTHERS	4,251,974	41.86	
	Net Sales	8,040,447	100.00		Net Sales	10,158,601	100.00	

Analysis: The increase in sales proportion to both Company A and Company C in 2025 was primarily driven by growing market demand from both clients. In contrast, sales to Company B decreased due to changes in its market share and the relative competitiveness of the Company's pricing.

4.3 Human resources

Year		2024	2025	As of March 31, 2026
Number of Employees	Non-technical	859	832	848
	Technical	2,172	2,196	2,243
	Total	3,031	3,028	3,091
Average Age		37.3	37.4	37.3
Average Years of Service		4.5	4.8	4.7
Education	Ph.D.	0.00%	0.00%	0.00%
	Masters	0.56%	0.69%	0.75%
	Bachelor's Degree	11.78%	13.05%	12.84%
	Senior High School	19.96%	21.43%	22.06%
	Below Senior High School	67.70%	64.83%	64.35%

4.4 Information on environmental protection expenses

- 4.4.1 According to laws and regulations if it is required to apply for a permit for installing anti-pollution facilities, or permit of pollution drainage, or to pay anti-pollution fees, or to organize and set up an exclusively responsible unit/office for environmental issues, the description of the status of such applications, payment or establishment shall be made: the company's implementation compliance with local laws and regulations, and satisfied the requirements of environmental protection laws from various countries and customers. Effectively controlled and managed discharge of solid and gas waste to reduce environmental pollution, and obtained permission of discharge gas from the government.
- 4.4.2 Setting forth the company's investment on the major anti-pollution facilities, the use purpose of such facilities and the possible effects to be produced: None.
- 4.4.3 Describing the process undertaken by the company on environmental pollution improvement for the most recent 2 fiscal years and up to the prospectus publication date. If there had been any pollution dispute, its handling process shall also be described: None.
- 4.4.4 Describing any losses suffered by the company in the most recent 2 fiscal years and up to the prospectus publication date due to environmental pollution incidents (including any compensation paid and any violations of environmental protection laws or regulations found in environmental protection inspection, specifying the disposition dates, disposition reference numbers, the articles of law violated, and the content of the dispositions), and disclosing an estimate of possible expenses that could be incurred currently and in the future and measures being or to be taken. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided: None.

4.4.5 Explaining the current condition of pollution and the impact of its improvement to the profits, competitive position and capital expenditures of the company, as well as the projected major environment-related capital expenses to be made for the coming 2 fiscal years: None.

4.4.6 In response to the relevant information of the European Union Restriction of Hazardous Substances Directive 2002/95/EC (RoHS):

A. The company began to control cadmium in 2000, lead in 2003, and fully control lead, cadmium, hexavalent chromium, mercury, brominated flame retardants PBBs and PBDEs in accordance with the RoHS directive in 2004.

B. The company formulates complete restricted substance management standards and assigns representatives of environmental managers to engage in the management and control of banned substances.

C. At present, all the raw materials and packaging materials of the company are controlled by RoHS, and the products in stock have all met the control of hazardous substances.

D. The company conducts briefing sessions, counseling and irregular audits on suppliers every year to ensure that the suppliers comply with the requirements of the RoHS Directive. At present, the suppliers all meet the standards.

E. The company's products are currently 100% controlled by the RoHS directive and have obtained RoHS system certifications of the following customer: IBM, HP, SONY, LG, SAMSUNG, Panasonic, CANON, Epson, Ricoh, Fujitsu, SHARP, FOXCONN, LENOVO, Quanta, Lite-On, TCL, Lite-On, Dyson, Qisda, Wistron, etc.

4.4.7 The company added halogen-free management and control information for the environment:

A. The company began to develop halogen-free products in 2006, and successively obtained safety certification in 2008, mainly controlling chlorine and its compounds, bromine and its compounds to meet the environment and customer needs.

B. Currently the main customers are Panasonic, major U.S.-based client, SHARP, DELL, HP, SAMSUNG, SONOS, LENOVO.

4.5 Labor relations

4.5.1 Employee entitlements, training, retirement plan and all other employer / employee related arrangements:

A. The Company has had an Employee Welfare Committee organized lawfully and with employee welfare funds appropriated periodically. Employee Welfare Members are elected from among employees for the planning and enforcement of the welfare services, such as, staff travel, New Year's gifts, and birthday presents...etc.

The mainland subsidiaries pay the social insurance fees including pension, unemployment, medical care, maternity and work-related injuries to the employees and enjoy paid annual leave in accordance with the "Social Insurance Law of the People's Republic of China", and "Labor Law of the People's Republic of China".

- B. The Company values staff education and training. Education and training is arranged for employees from time to time in accordance with their occupational needs in order to upgrade manpower quality and improve the working knowledge and job skills of employees. The division of implementation: Training for new employee: enable to learn about the company and job and to quickly adapt to the working environment. In-service staff professional/functional training: The functional units shall arrange training in accordance with their technical and professional needs, in order to grasp the requirements of government regulations and corporate policies.
- C. The Company has an Employee Pension Plan to protect laborers after retirement and improve the employer/employee relationship. The New Pension Plan adopted on July 1, 2005 with seniority in the old pension plan reserved and 6% pension reserve appropriated monthly and deposited in the labor pension account. In terms of the old pension plan, the monthly labor pension reserve is appropriated in accordance with the defined pension appropriation rate; also, full pension amount is appropriated annually in accordance with the pension actuary report and deposited in the Taiwan Bank account for future pension payment.
The mainland subsidiaries pay the social insurance fees including pension, unemployment, medical, maternity and work-related injuries to the employees in accordance with the "Social Insurance Law of the People's Republic of China".
- D. Safeguard for employees' working environment and personal safety:
 - a. The company inspects and tests the environment regularly to ensure safeguards and create a safe, healthy, comfortable and friendly working environment.
 - b. Established the EHS (Environment; Health; Safety) Management Committee to promote the various health and safety regulations, and effectively strengthen the safety and resilience of employees' operations and ensure the safety of employees.
 - c. Regular physical examination for employee.
- E. The Company has indeed complied with the Labor Standard Law with labor insurance and health insurance provided to employees for their own protection. The Company has "Employer/Employee Meeting" summoned periodically for good communication and harmony between employer and employees.

4.5.2 The company has not suffered any damages from labor disputes, nor has any measures or budgets for potential future losses, for the recent year until the printing date of the annual report.

4.6 Information security management

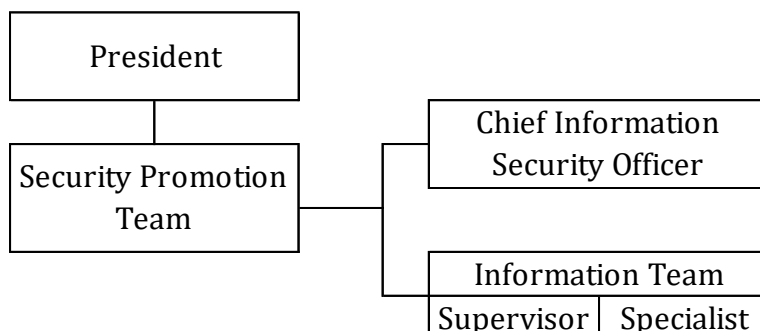
4.6.1 Longwell Group's structure of information security risk, information security policy, practical management program and resources input for information security management:

A. Cyber Security risk management structure :

The General Manager convened and established an information security promotion team, and the Chief Information Security Officer oversaw various information security businesses, the information department was responsible for leading and planning, and all relevant business units cooperated to confirm the effectiveness of the company's information security management and operation.

This group is responsible for formulating information security management policies and reviewing and amending them regularly.

The Subgroup meets regularly to review implementation and reports regularly to the Supervisor on an annual basis.



B. Cyber Security policy :

In order to strengthen the security protection and management mechanism of information communication, reduce operational risks and protect the company's important information assets.

The General Manager convened and established an information security promotion team, and the Chief Information Security Officer oversaw various information security businesses, the information department was responsible for leading and planning, and all relevant business units cooperated to confirm the effectiveness of the company's information security management and operation, in order to build information security defense capabilities and good information security awareness of colleagues.

C. Specific management plan :

a. Establish a regular inventory of information assets, conduct risk management according to information security risk assessment, and implement various control measures.

The company regularly carries out information security advocacy operations and handles information security education and training every year.

b. Important information systems or equipment should be equipped with appropriate redundancy or monitoring mechanisms and regularly drilled to maintain their availability.

c. Personal computers should be equipped with anti-virus software, regularly check for virus pattern updates, and prohibit the use of unauthorized software. Employee accounts, passwords and permissions should be kept and used responsibly and replaced regularly.

d. Formulate standard procedures for responding to and reporting information security incidents to appropriately handle information security incidents immediately and avoid the expansion of harm.

- e. All personnel shall comply with laws and regulations and information security policy requirements, and supervisors shall supervise the implementation of the information security compliance system, and strengthen the awareness of information security and the concept of laws and regulations.
- f. Joined TWCERT/CC, Taiwan's Computer Network Crisis Management and Coordination Center, and obtained information security information on the industry to which information security early warnings, information security threats and weaknesses belong.

D. Invest resources in Cyber Security management :

- a. Cyber Security Advocacy.
- b. Cyber Security awareness training.
- c. Notification process of Cyber Security Incidents.
- d. Joined TWCERT Taiwan Computer Network Crisis Management and Coordination Center.

4.6.2 List, the latest fiscal year and up to date of printing of Annual Report, the loss suffered in material information security incidents, the probable effect and the corresponding measures; if it is not reasonably estimated, please explain the fact of inability in estimate reasonably: None.

4.7 Important contracts

Agreement	Counterparty	Period	Major Contents	Restrictions
Long-term borrowings	CTBC Bank	From September 7, 2021 to September 7, 2026	Secured loan	—
Long-term borrowings	KGI Bank	From September 27, 2022 to July 27, 2028	Credit loan	—
Long-term borrowings	CTBC Bank	From October 8, 2024 to October 8, 2031-	Secured loan	—
Long-term borrowings	Taipei Fubon Bank	From December 27, 2024 to December 27, 2029	Credit loan	—
Contact of Purchase	WALSIN LIHWA CORP.	From January 1 to December 31, 2026	Supply of copper wire	—

V. Review and Analysis of Financial Condition, Financial Performance and Risk Management

5.1 Financial condition:

Comparative analysis of financial condition

Unit: NTD thousand

Item	Year	2025	2024	Difference	
				Amount	%
Current Assets		7,598,732	6,096,855	1,501,877	24.63 %
Property, Plant and Equipment		1,798,332	1,597,433	200,899	12.58 %
Other Assets		1,792,328	1,659,209	133,119	8.02 %
Total Assets		11,189,392	9,353,497	1,835,895	19.63 %
Current Liabilities		2,471,870	2,295,829	176,041	7.67 %
Non-Current Liabilities		490,998	311,666	179,332	57.54 %
Total Liabilities		2,962,868	2,607,495	355,373	13.63 %
Capital stock		1,684,812	1,587,487	97,325	6.13 %
Capital surplus		2,405,430	1,710,469	694,961	40.63 %
Retained Earnings		3,950,419	3,339,399	611,020	18.30 %
Total Stockholders' Equity		8,226,524	6,746,002	1,480,522	21.95 %
<p>Analysis if difference reaches 20% or more and amount reaches NTD 10 million:</p> <ol style="list-style-type: none"> Increase in Current Assets: Primarily attributable to increases in cash, account receivable, and inventories due to revenue growth driven by increased market demand. Increase in Non-Current Liabilities: Primarily attributable to the issuance of convertible corporate bonds during the reporting period. Increase in Capital Surplus: Primarily attributable to bondholders exercising conversion rights on the convertible corporate bonds during the reporting period. Increase in Total Shareholders' Equity: Primarily attributable to bondholders exercising conversion rights on the convertible corporate bonds during the reporting period, coupled with an increase in net income for the period. 					

5.2 Financial performance

Comparative analysis of financial performance

UNIT: NTD thousand

Item \ Year	2025	2024	Difference	
			Amount	%
Operating revenue	10,158,601	8,040,447	2,118,154	26.34 %
Operating costs	(6,967,115)	(6,041,487)	925,628	15.32 %
Gross profit	3,191,486	1,998,960	1,192,526	59.66 %
Operating expenses	(1,424,032)	(1,146,212)	277,820	24.24 %
Other net income and expenses	48,022	102,977	(54,955)	(53.37)%
Operating income	1,815,476	955,725	859,751	89.96 %
Total non-operating revenue and expenses	13,598	340,247	(326,649)	(96.00)%
Profit before tax	1,829,074	1,295,972	533,102	41.14 %
Income tax expense	(410,772)	(277,648)	133,124	47.95 %
Net profit for the year	1,418,302	1,018,324	399,978	39.28 %
Other comprehensive income	54,385	161,504	(107,119)	(66.33)%
Total comprehensive income	1,472,687	1,179,828	292,859	24.82 %
Analysis if amount difference reaches 20% or more and amount reaches NTD 10 million:				
1. Increases in Operating Revenue and Gross Profit: Primarily attributable to strong market for hi-amp power supply cord sets, particularly for servers, coupled with sales of an optimized product portfolio during the reporting period.				
2. Increase in Operating Expenses: Primarily attributable to increased U.S. import tariffs due to increased export revenue to the United States.				
3. Decrease in Other Net Income and Expenses: Primarily attributable to decreased development fee income during the reporting period.				
4. Increase in Operating Income: Primarily attributable to an increase in operating income driven by increased revenue and gross profit.				
5. Decrease in Total Non-operating Revenue and Expenses: Primarily attributable to increased foreign exchange losses and a decrease in investment income recognized under the equity method.				
6. Increases in Profit before Tax, Income Tax Expense, and Net Profit for the Year: As summarized above.				
7. Increases in Other Comprehensive Income: Primarily attributable to a decrease in exchange differences resulting from the translation of financial statements of foreign operations during the reporting period.				
8. Decreases in Total Comprehensive Income: As summarized above.				

Expected sales volume for the upcoming year and the major factors that may influence the Company's forecasted growth or decline in sales volume:		
	Expected Sales Volume in 2026 (KM;KPCS)	Expected Sales Volume in 2025 (KM;KPCS)
Power supply cord sets	158,307	158,021
AC adapter (duck-head) & Wall-Mount Adaptor	12,171	4,987
Signal data cable assemblies	6,875	6,713
Power supply, signal data and automotive cables	0	80
Others	60	38

The main reason for the increase and decrease in the estimated sales volume listed above is as follows:
The expected increase in sales volume of AC adapters is attributable to the launch of entry-level tablets and NB models by end customers to expand market share, as well as continued use of adapters in high-power, high-end NBs.

5.3 Cash flow : The annual report shall describe and analyze any cash flow changes during the most recent fiscal year, describe corrective measures to be taken in response to illiquidity, and provide a liquidity analysis for the coming year.

5.3.1 Analysis of changes in cash flow in 2025:

A. Operating activities:

Cash inflows from operating activities increased significantly, primarily attributable to a substantial increase in net income during the reporting period.

B. Investing activities:

Cash outflows from investing activities decreased, primarily attributable to the absence of facility expansion by the Thailand subsidiary and investments in social bonds and U.S. corporate bonds that occurred in the prior reporting period.

C. Financing activities:

Cash outflows from financing activities decreased, primarily attributable to the issuance of convertible corporate bonds during the reporting period.

5.3.2 Improvement plan for inadequate liquidity: None.

5.3.3 Cash liquidity analysis for coming year:

UNIT: NTD thousand

Cash balance amount at the beginning of the year (1)	Net cash provided by operating activities (2)	Projected annual cash outflow (3)	Projected cash balance (1)+(2)+(3)	Measures for managing cash deficit	
				Investment plan	Financing plan
1,590,594	1,290,000	(1,417,818)	1,462,776	—	—

The Company expects to generate net cash inflows from operating activities in 2026. In addition to dividend payments, expected cash outflows from non-operating activities include repayment of bank borrowings, facility expansion, and additional capital expenditure. Such funding requirements are expected to be adequately supported by existing cash reserves and cash flows generated from operating activities.

5.4 Impact of major capital spending on financial position and business operations

5.4.1 Major capital expenditure items and source of capital:

Project	Actual or planned source of capital	Total amount as Dec 31, 2025	Status of Actual Use of Capital	
			2024	2025
Acquisition of property, plant and equipment	Internal funds	859,763	544,826	314,937

5.4.2 Expected benefits:

The investment in capital expenditure was for business growth, expanding productivity and adjustment of global production base. The Company and Subsidiaries were acquiring, property, plant and equipment. for approximately 3.10% of net operating revenue in 2025, there have no significant impact to the Group's financial condition.

5.5 Investment policy in the past year, profit/loss analysis, improvement plan, and investment plan for the coming year:

Longwell Company's investment policy was for strategic purposes and operational requirements. In 2025, the investment income recognized under equity method was NTD 9,904 thousand. In the future, The Company will still fuse on main business, and continue making strategic investments through prudent assessment in order to reinforce its competitiveness.

5.6 Analysis and evaluation of risk factors

5.6.1 Impact of interest rate and exchange rate fluctuation and inflation on the company's profitability in the latest year and as of the date of the annual report; future action plan:

A. Interest rates: The Company will perform periodical evaluation in bank loan interest rates and will have a close connection with banks in order to obtain advantageous loan interest rates.

Exchange Rates: Our products are mainly exported and are priced in US dollars; therefore, US dollar strength strongly affects company profit through currency exchanges.

B. Our measures for risks from exchanges:

- a. The sales team must consider effects from exchange rates prior to quoting customers in order to ensure ratios of profit in products.
- b. On the part of foreign currency, adopt the natural hedge which is actual revenue and actual expenditures based and moderately use financial products in order to avoid exchange rate risk.

C. Inflation:

High international resource prices have negatively impacted our company's profitability due to higher procurement costs. We are closely monitoring the situation and negotiating with suppliers and customers on price as necessary

to reduce the impact of inflation to our company.

5.6.2 Policies and future action plans for high-risk, high-leveraged investments, fund lending to third parties, endorsements and guarantees, transactions in financial derivatives, main reasons for profit (loss) in the latest year and as of the date of the annual report:

- A. In 2025 and up to the deadline date for the printing of the annual report, the Company had not engaged in high risk and high leverage investments.
- B. In 2025 and up to the deadline date for the printing of the annual report, all loans were provided solely to the Company's subsidiaries and the second-tier subsidiaries of investees accounted for using equity method, primarily to meet working capital needs for daily operations. All loans are handled in accordance with the Company's "Procedure of Capital Loan and Endorsement Guarantee Operation."
- C. In 2025 and up to the deadline date for the printing of the annual report, all endorsements and guarantees were provided solely in connection with bank financing obtained by the Company's subsidiaries. All endorsements and guarantees are handled in accordance with the Company's "Procedure of Capital Loan and Endorsement Guarantee Operation."
- D. In 2025 and up to the printed date of the annual report, the Company's engagement in derivatives is to avoid the exchange rate risk exposed by business activities, not speculative operation. The transactions do not generate significant exchange gains and losses and all transactions were handled according to the Company's "Procedures for acquiring or disposing of assets".

5.6.3 Budget for future R&D plan and projected investment in R&D as at the date of the annual report:

Product Category	R&D Plan	Extra Capital Increment for R&D	Projected date for completion and commercial production
Power supply and signal data cables (including automotive cables)	1. Development of Type W rubber cables for AMAZON	10 million	December 2026
	2. Development of silicone cables for Data Centers Server	30 million	June 2026
	3. Development of 100A Power Whips for Data Centers Server	20 million	October 2026
	4. Development of liquid cooled immersion cables for AI servers	10 million	October 2026
	5. Development of halogen-free power cords for Lenovo	20 million	December 2026
	6. Development of LE2 C604 braided cables	5 million	December 2026
Charger cable assemblies	Development of D715 Cable Assy AC Power Cord 18 AWG compatible plugs and tail end connectors for specific customers	3.2 million	October 2026
Signal data cable assemblies	1. Ongoing design alteration project for DYSON X505D & X553B AC/DC 8 Core Cable Assy and EBOX compound cables	2 million	April 2026
	2. Ongoing development of wiring harnesses for Charge Point	1 million	April 2026
	3. Development of wiring harnesses for LWJ	1 million	April 2026
Hi-Amp Power Cords and Connectors	1. Development of RP for AWS V7	2 million	September 2026
	2. Development of Sausage Cables for AWS	3 million	August 2026
	3. Development of Spaghetti Cables for AWS	2 million	November 2026
	4. Development of Linguine Cables for AWS	1 million	July 2026
	5. Development of IEC 60A/63A Plugs for AWS V6	2 million	October 2026
	6. Development of IEC 100A/125A Plugs for AWS V7	4 million	December 2026
	7. Development of NV Cable Assy 100A AC power whips	2 million	October 2026
AC adapter (duck-head) & mechanical components	Development of 180°/90°/60° Connectors for NV Cable Assy 100A AC power whips	3 million	October 2026

5.6.4 Impact of changes in domestic and foreign policy and laws on the Company's financial and business operations in the latest year and as at the date of the annual report; action plans:

In the latest year and as of the date of the annual report, there is no material impact on the Company's financial and business operations.

5.6.5 Impact of changes in technology (include Information security risk) and industry environment on the Company's financial and business operations in the latest

year and as of the date of the annual report; action plans:

Science and technology changing with each passing day is normal state of industry competition. To avoid its negative impact on the operating revenue and profit, Longwell Company not only strengthened the R&D capacity but also cooperated with industry leader. Through fully grasped the product trend and technique, and effectively managed of the supply chain to maintain the company's long-term revenue growth and profitability.

In order to prevent network attacks and intrusions by malicious hackers, who attempt to paralyze the system with viruses or use them to steal and extort money. Longwell Company establish a network and computer protection system to avoid malicious network attacks and intrusions, resulting in leakage of operating secrets, employee personal information, customers or stakeholders' information, so as to control and maintain Longwell's manufacturing operations and finances and other important enterprise's operational function.

5.6.6 Impact of changes to corporate image on corporate crisis management in the latest year and as of the date of the annual report; action plans: None.

5.6.7 Projected benefits and potential risks associated with mergers and acquisitions activities in the latest year and as at the date of the annual report: None.

5.6.8 Projected benefits, potential risks, and corresponding mitigation measures associated with facility expansion:

In order to cope with the business growth and demand of expanding global production base, Longwell Company established a production base in Thailand in 2019 and expanded the facility in 2024, aiming to mitigate the impact of U.S. import tariffs by diversifying its production sites. In 2020, the Company established a production base in Guangxi Pilot Free Trade Zone in China. In response to Shenzhen Urban Renewal and Land Preparation Project and the expiry of tenancy, to transfer the original production capacity of LONGWELL ELECTRONICS (SHENZHEN) CO., LTD. to another wholly-owned subsidiary of the Company in GUANGXI PILOT FREE TRADE ZONE; in response to reconstruction of global supply chain and increase in sale, an Indian subsidiary was co-founded with POWERLINE TECHNOLOGY INDIA PRIVATE LIMITED in 2024 to establish a local production base, aiming to further mitigate risks associated with production origin and expands market share in the Indian domestic market.

New factory and its transfer will increase operating costs, for instance, acquisition of equipment, recruiting again human resources, employee training, and so on. If the change unable to increase operating revenue relatively will have a negative impact on the Company's finance. In response to the possible risks of production capacity expansion and transfer mentioned above, the Company is committed to improving product quality, saving resources, and strengthening customers' relationship to obtain more order and increase capacity utilization.

5.6.9 Risks associated with concentration of supply and sales in the latest year and as of the date of the annual report:

The Company sells the products primarily to internationally renowned manufacturers. The sales proportion of our top ten customers in the last two

years was 1%-32%, which was 88% of total sales. For many years our company did not bear the risk of sales concentration, because the sales amount for top ten customers was increased and decreased with the change of market share.

Copper is the company's main raw material. Annual contracts are signed every year with suppliers to ensure copper inventory.

5.6.10 Impact of transfer of significant number of shares by directors, supervisors and/or major shareholders holding 10% or more of the total outstanding shares, risks associated and action plans: None.

5.6.11 Impact of change in ownership, risks associated and action plans: None.

5.6.12 Disclosure of issues in dispute, monetary amount of claims, filing date, parties involved, and status of any litigation or other legal proceedings within the latest fiscal year and as of the date of the annual report where the Company and/or any of its directors, supervisors, president, person in charge, shareholders with 10% or more share ownership, or affiliates are involved in a pending litigation, legal proceedings or administrative proceedings, or a final judgment or ruling which may have a material adverse effect on the Company's shareholder equity or price of securities: None.

5.6.13 Other important risks, and mitigation measures being or to be taken: None.

5.7 Other material matters: None.

VI. Special Disclosure

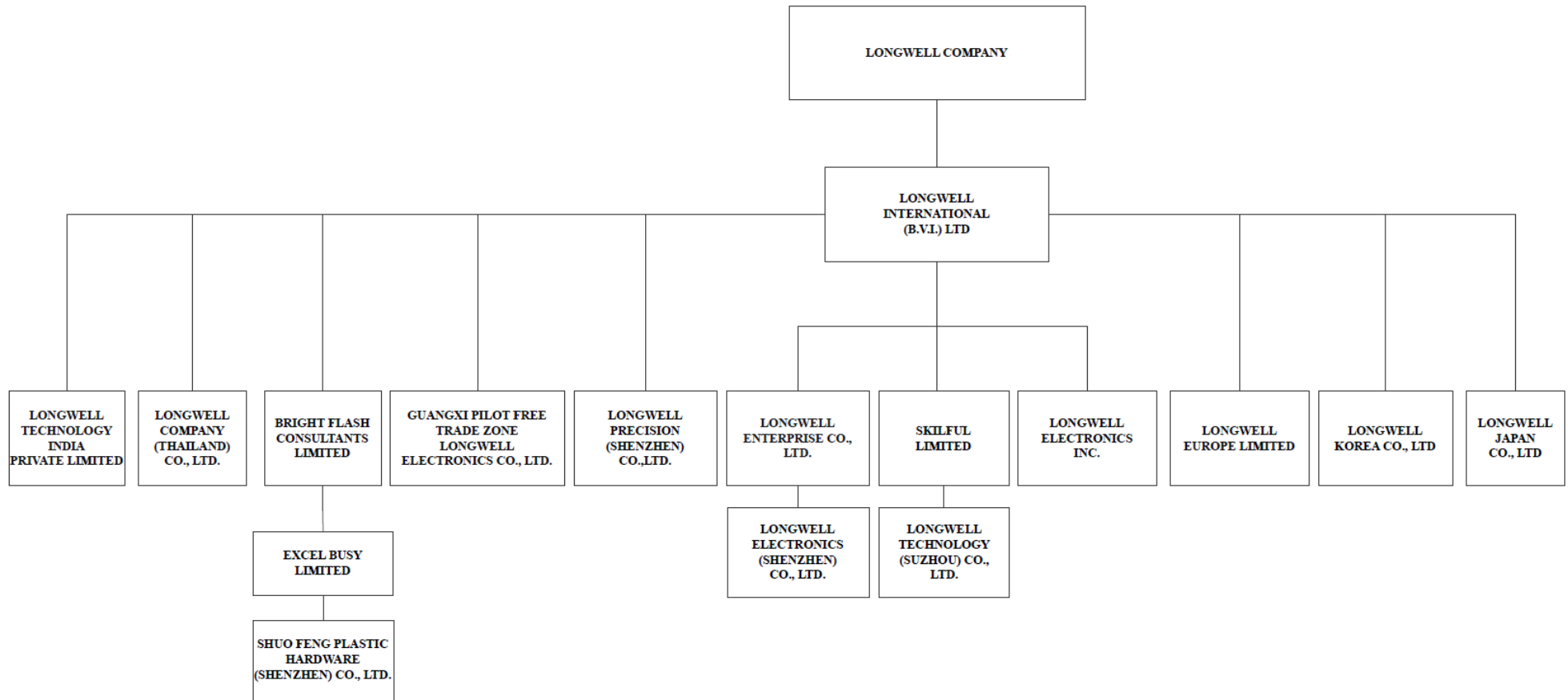
6.1 Affiliates information

6.1.1 2025 Consolidated business report of affiliated corporations

A. Status of affiliates

a. Organizational chart of affiliates

December 31, 2025



b. Name, establishment date, address, actual capital received, and major business items of each affiliated corporation:

Enterprise name	Date established	Address	Paid-in capital	Foreign currency exchange rate	Major business or items produced
LONGWELL INTERNATIONAL (B.V.I.) LTD.	1995-10-05	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG 1110, British Virgin Islands	USD 90,650,000	31.430	Financial holding investments
LONGWELL JAPAN CO., LTD	2003-03-20	3F,Tokyo. Intex Bld., 4-38-8, Yayoi-Cho, Nakamo-Ku, Tokyo, 164-0013. JAPAN	JPY 10,000,000	0.2008	Consignment sales and services of communication and information related peripheral products
LONGWELL COMPANY (THAILAND) CO., LTD	2019-02-05	81 MOO.2, T. Phimpha, A. Bangpakong , Chachoengsao Province 24130 THAILAND	THB 1,290,000,000	1.0019	Manufacturing and sales of communication and information peripheral products
LONGWELL TECHNOLOGY INDIA PRIVATE LIMITED	2023-07-17	26-31-83/5, 4th Line, A.T. Agraharam, Guntur - 522004, Andhra Pradesh	INR 98,168,570	0.3498	Manufacturing and sales of communication and information peripheral products
LONGWELL ELECTRONICS, INC.	1997-12-10	780 Montague Expressway, Suite 407 San Jose, CA 95131	USD 1,625,000	31.430	Consignment sales and services of communication and information related peripheral products
LONGWELL EUROPE LIMITED	2002-04-26	Suite 13B, First Floor, Stone Cross Place, Stone Cross Lane North, Lowton, Warrington, WA3 2SH UK	GBP 150,000	42.330	Services of communication and information related peripheral products
LONGWELL KOREA CO., LTD	2003-04-01	Rm 518, 129, Bongeunsa-Ro, Kangnam Gu, Seoul (Geopyung Town, Nonhyun- dong) Korea	KRW 125,000,000	0.0220	Consignment sales and services of communication and information related peripheral products
SKILFUL LIMITED	2004-11-19	Vistra Corporate Services Centre,Ground Floor NPF Building, Beach Road, Apia, Samoa.	USD 11,000,000	31.430	Financial holding investments
LONGWELL ENTERPRISE CO., LTD.	1996-11-19	OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	USD 38,000,000	31.430	Financial holding investments
LONGWELL PRECISION (SHENZHEN) CO., LTD.	2012-09-19	No.19 2nd Industrial Road, Tang Xia Yong Village, Yan Luo Town, Pao An District, Shenzhen City, China	USD 2,000,000	31.430	Sales of communication and information peripheral products
GUANGXI PILOT FREE TRADE ZONE LONGWELL ELECTRONICS CO., LTD.	2020-06-23	2nd Floor, Building # 4, Kafeng Logistics Park, 1st Phase, Pingxiang Integrated Free Trade Zone, Chongzuo Area Pilot Free Trade Zone, Guangxi, China	RMB 320,400,000	4.4957	Manufacturing and sales of communication and information peripheral products

Enterprise name	Date established	Address	Paid-in capital	Foreign currency exchange rate	Major business or items produced
BRIGHT FLASH CONSULTANTS LIMITED	1999-09-30	Vistra Corporate Services Centre, Ground Floor NPF Building, Beach Road, Apia, Samoa	USD 2,850,000	31.430	Financial holding investments
LONGWELL TECHNOLOGY (SUZHOU) CO., LTD.	2004-11-19	NO. 269, Dong Ging Rd, Ho Dong Industrial Park, Suzhou Wuzhong Economic Development Zone	USD 11,000,000	31.430	Manufacturing and sales of communication and information peripheral products
LONGWELL ELECTRONICS (SHENZHEN) CO., LTD.	2012-07-26	Office Building 301, Factory1&2, No.19 2nd Industrial Road, Tang Xia Yong Village, Yan Luo Town, Pao An District, Shenzhen City, China	USD 38,000,000	31.430	Manufacturing and sales of communication and information peripheral products
EXCEL BUSY LIMITED	2006-01-03	Vistra Corporate Services Centre, Ground Floor NPF Building, Beach Road, Apia, Samoa	USD 700,000	31.430	Financial holding investments
SHUO FENG PLASTIC HARDWARE (SHENZHEN) CO., LTD.	2006-08-29	Factory3(301) &4, Dormitory3&4, No.19 2nd Industrial Road, Tang Xia Yong Village, Yan Luo Town, Pao An District, Shenzhen City, China	USD 700,000	31.430	Manufacturing and sales of plug inserts and plastic hardware

c. Information on shareholders of controlling and subordinate companies:

There are no presumed subordinate companies.

d. Industry scope of the Group affiliates:

December 31, 2025

Industry	Affiliated companies	Relations to the other affiliated company's business
Manufacturing and sales of communication and information peripheral products	LONGWELL COMPANY (THAILAND) CO., LTD.	Manufacturing and selling Longwell's products
	LONGWELL TECHNOLOGY INDIA PRIVATE LIMITED	
	LONGWELL TECHNOLOGY (SUZHOU) CO., LTD.	
	GUANGXI PILOT FREE TRADE ZONE LONGWELL ELECTRONICS CO., LTD.	
	LONGWELL ELECTRONICS (SHENZHEN) CO., LTD.	
Consignment sales and services of communication and information related peripheral products	LONGWELL ELECTRONICS, INC.	Selling Longwell's products and providing after-sales service
	LONGWELL JAPAN CO., LTD	
	LONGWELL KOREA CO., LTD	

Industry	Affiliated companies	Relations to the other affiliated company's business
Services of communication and information related peripheral products	LONGWELL EUROPE LIMITED	Providing after-sales service for Longwell's products
Sales of communication and information peripheral products	LONGWELL PRECISION (SHENZHEN) CO., LTD.	Selling Longwell's products and material
Manufacturing and sales of plug inserts and plastic hardware	SHUO FENG PLASTIC HARDWARE (SHENZHEN) CO., LTD.	Manufacturing and selling material to Longwell
Financial holding investments	LONGWELL INTERNATIONAL (B.V.I.) LTD.	Invested in LONGWELL ELECTRONICS, INC., LONGWELL EUROPE LIMITED, LONGWELL KOREA CO., LTD, SKILFUL LIMITED, LONGWELL ENTERPRISE CO., LTD., LONGWELL PRECISION (SHENZHEN) CO., LTD., GUANGXI PILOT FREE TRADE ZONE LONGWELL ELECTRONICS CO., LTD., and BRIGHT FLASH CONSULTANTS LIMITED
	SKILFUL LIMITED	Invested in LONGWELL TECHNOLOGY (SUZHOU) CO., LTD.
	LONGWELL ENTERPRISE CO., LTD.	Invested in LONGWELL ELECTRONICS (SHENZHEN) CO., LTD.
	BRIGHT FLASH CONSULTANTS LIMITED	Invested in EXCEL BUSY LIMITED
	EXCEL BUSY LIMITED	Invested in SHUO FENG PLASTIC HARDWARE (SHENZHEN) CO., LTD.

e. Directors, Supervisors, and Presidents of affiliated enterprises:

Unit: share; %

Enterprise name	Position	Full name or Representative	Share Holding	
			Number of shares	Percent holdings %
LONGWELL INTERNATIONAL (B.V.I.) LTD.	Director	LONGWELL COMPANY Representative: C. T. Lee W. H. Hsieh	9,065	100%
LONGWELL JAPAN CO., LTD	Director	LONGWELL COMPANY Representative: C. T. Lee, W. Y. Lin Fukada Keichi	102	51%
	Supervisor	LONGWELL COMPANY Representative: Chiu-Yun Liu		
LONGWELL COMPANY (THAILAND) CO., LTD.	Director	LONGWELL COMPANY Representative: C. T. Lee, Sandy Ning, W. Y. Lin	258,000,000	100%
LONGWELL TECHNOLOGY INDIA PRIVATE LIMITED	Director	LONGWELL COMPANY Representative: Cheong Yew Chiang POWERLINE TECHNOLOGY INDIA PVT. LTD. Representative: Lim Aik Gee 、 Pratapa Annapurna 、Venkata Apparaorenuguntla	6,871,800	70%
LONGWELL ELECTRONICS INC.	Director	LONGWELL INTERNATIONAL (B.V.I.) LTD. Representative: Sandy Ning, Y. F. Huang, Y.Z. Peng	650,000	100%
LONGWELL EUROPE LIMITED	Director	LONGWELL INTERNATIONAL (B.V.I.) LTD. Representative: W. Y. Lin Managing Director : Ricky Purcell	149,995	100%
LONGWELL KOREA CO., LTD	Director	LONGWELL INTERNATIONAL (B.V.I.) LTD. Representative: W. Y. Lin Representative Director : JB Rhee	22,500	90%
SKILFUL LIMITED	Director	LONGWELL INTERNATIONAL (B.V.I.) LTD. Representative: C. T. Lee, Sandy Ning, W. H. Hsieh Linetek International Limited Representative: K. H. Hsieh, L. S. Chen	6,050,000	55%
LONGWELL ENTERPRISE CO., LTD.	Director	LONGWELL INTERNATIONAL (B.V.I.) LTD. Representative: C. T. Lee, Y. Y. Hsieh	3,800	100%
LONGWELL PRECISION (SHENZHEN) CO., LTD.	Director	LONGWELL INTERNATIONAL (B.V.I.) LTD. Representative: C. T. Lee	2,000,000 (Note)	100% (Note)
GUANGXI PILOT FREE TRADE ZONE LONGWELL ELECTRONICS CO., LTD.	Director	LONGWELL INTERNATIONAL (B.V.I.) LTD. Representative: C. T. Lee	320,400,000 (Note)	100% (Note)

Enterprise name	Position	Full name or Representative	Share Holding	
			Number of shares	Percent holdings %
	Supervisor	LONGWELL INTERNATIONAL (B.V.I) LTD. Representative: Hudson Lee		
BRIGHT FLASH CONSULTANTS LIMITED	Director	LONGWELL INTERNATIONAL (B.V.I) LTD. Representative: Sandy Ning	2,850,000	100%
LONGWELL TECHNOLOGY (SUZHOU) CO., LTD.	Director	SKILFUL LIMITED Representative: C. T. Lee, Sandy Ning, W. H. Hsieh, K. H. Hsieh, L. S. Chen	11,000,000 (Note)	100% (Note)
	Supervisor	SKILFUL LIMITED Representative: Hudson Lee		
LONGWELL ELECTRONICS (SHENZHEN) CO., LTD.	Director	LONGWELL ENTERPRISE CO., LTD. Representative: C. T. Lee	38,000,000 (Note)	100% (Note)
EXCEL BUSY LIMITED	Director	BRIGHT FLASH CONSULTANTS LIMITED Representative: Sandy Ning	420,000	60%
SHUO FENG PLASTIC HARDWARE (SHENZHEN) CO., LTD.	Director	EXCEL BUSY LIMITED Representative: Sandy Ning	700,000 (Note)	100% (Note)

Note: Refers to the capital contribution amount and the corresponding ownership percentage.

B. Financial status and operating performance of affiliates:

Unit: NTD thousand

Enterprise name	Amount of capital	Total Assets	Total Liabilities	Net value	Revenue	Operating profit (Loss)	Profit/loss (After tax)	Earnings per share (NTD) (After tax)
LONGWELL INTERNATIONAL (B.V.I.) LTD.	2,835,502	2,973,796	16,332	2,957,464	0	(306)	(24,822)	(2,738.23)
LONGWELL JAPAN CO., LTD	2,827	36,335	11,645	24,690	54,062	3,069	2,986	14,930.28
LONGWELL COMPANY (THAILAND) CO., LTD.	1,199,546	1,639,643	360,987	1,278,656	1,691,710	98,039	95,616	0.37
LONGWELL TECHNOLOGY INDIA PRIVATE LIMITED	37,979	40,263	7,983	32,280	48	(867)	(477)	(0.05)
LONGWELL ELECTRONICS INC.	51,074	99,471	63,971	35,500	184,390	386	162	0.25
LONGWELL EUROPE LIMITED	6,350	4,214	1,678	2,536	13,057	410	235	1.56

Enterprise name	Amount of capital	Total Assets	Total Liabilities	Net value	Revenue	Operating profit (Loss)	Profit/loss (After tax)	Earnings per share (NTD) (After tax)
LONGWELL KOREA CO., LTD	3,143	2,373	805	1,568	19,386	(6,325)	(5,959)	(238.37)
SKILFUL LIMITED	345,730	509,285	0	509,285	0	0	24,546	2.23
LONGWELL ENTERPRISE CO., LTD.	1,194,340	1,089,591	0	1,089,591	0	0	(37,200)	(9,789.60)
LONGWELL PRECISION (SHENZHEN) CO., LTD.	62,860	130,382	65,952	64,430	384,819	3,756	4,542	n/a
GUANGXI PILOT FREE TRADE ZONE LONGWELL ELECTRONICS CO., LTD.	1,440,422	1,633,161	235,770	1,397,391	312,023	(20,619)	(18,305)	n/a
BRIGHT FLASH CONSULTANTS LIMITED	89,576	119,936	36,117	83,819	0	(41)	4,992	1.75
LONGWELL TECHNOLOGY (SUZHOU) CO., LTD.	345,730	517,593	8,308	509,285	0	(1,138)	24,546	n/a
LONGWELL ELECTRONICS (SHENZHEN) CO., LTD.	1,194,340	3,115,886	2,034,306	1,081,580	5,771,932	(44,292)	(36,825)	n/a
EXCEL BUSY LIMITED	22,001	3,677	63,872	(60,195)	0	(41)	826	1.18
SHUO FENG PLASTIC HARDWARE (SHENZHEN) CO., LTD.	22,001	44,469	108,341	(63,872)	65,878	1,575	842	n/a

6.1.2 Consolidated financial report of affiliates: Please refer to the Market Observation Post System (MOPS) .

https://doc.twse.com.tw/pdf/202504_6290_A11_20260318_162432.pdf

6.1.3 Affiliation reports: In the absence of any presumed subordinate, no such report is prepared.

6.2 Private placement of securities in the most recent year and as of the printing date of the annual report: None.

6.3 Other supplemental information: The commitments of the listed company at over-the-counter market have been completed.

VII. If Any of the Situations Listed In Article 36, Paragraph 3, Subparagraph 2 of the Securities And Exchange Act, Which Might Materially Affect Shareholders' Equity or the Price of the Company's Securities, Has Occurred During the Most Recent Year or During the Current Year Up To the Printing Date Of the Annual Report: None.

Longwell Company

C. T. Lee
Chairman